



Maral Overseas Limited



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Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P) Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Unaudited Financial Results for the Quarter and Fifteen Months Ended 30th June, 2009 (Rs. in Lacs)

Segmentwise Revenue, Results and Capital Employed (Rs. in Lacs)

| Sl. No. | Particulars | Quarter Ended | | Fifteen Months Ended | | Previous Accounting Year Ended 31.03.2008 (Audited) |
|---------|---|------------------------|------------------------|------------------------|------------------------|---|
| | | 30.06.2009 (Unaudited) | 30.06.2008 (Unaudited) | 30.06.2009 (Unaudited) | 30.06.2008 (Unaudited) | |
| 1. | a) Net Sales / Income from Operations | 9,402 | 7,869 | 41,805 | 39,760 | 31,891 |
| | b) Other Operating Income | 155 | 156 | 605 | 622 | 466 |
| | Total Income (a + b) | 9,557 | 8,025 | 42,410 | 40,382 | 32,357 |
| 2. | Total Expenditure | | | | | |
| | a) (Increase)/Decrease in Stock in Trade and Work in Progress | (284) | (33) | 739 | 1,668 | 1,701 |
| | b) Consumption of Raw Materials | 5,802 | 4,950 | 25,662 | 22,429 | 17,479 |
| | c) Purchase of Traded Goods | - | - | - | - | - |
| | d) Employees Cost | 806 | 822 | 3,900 | 4,508 | 3,686 |
| | e) Depreciation | 608 | 680 | 3,210 | 3,329 | 2,649 |
| | f) Other Expenditure | 2,201 | 2,081 | 10,277 | 11,874 | 9,793 |
| | g) Total | 9,133 | 8,500 | 43,788 | 43,808 | 35,308 |
| 3. | Profit(+)/Loss (-) from Operations before Other Income, Interest, Tax & Exceptional Items (1 - 2) | 424 | (475) | (1,378) | (3,426) | (2,951) |
| 4. | Other Income | 1 | 181 | 148 | 1,053 | 872 |
| 5. | Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4) | 425 | (294) | (1,230) | (2,373) | (2,079) |
| 6. | Interest | 717 | 705 | 3,631 | 2,914 | 2,209 |
| 7. | Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6) | (292) | (999) | (4,861) | (5,287) | (4,288) |
| 8. | Exceptional Items | - | - | - | - | - |
| 9. | Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8) | (292) | (999) | (4,861) | (5,287) | (4,288) |
| 10. | Less: Tax Expense | | | | | |
| | Current /FBT | - | 17 | 40 | 66 | 49 |
| | Deferred | - | - | - | 154 | 154 |
| 11. | Net Profit (+)/Loss (-) from Ordinary Activities afterTax (9-10) | (292) | (1,016) | (4,901) | (5,507) | (4,491) |
| 12. | Extraordinary Items (Net of Tax Expense) | - | - | - | - | - |
| 13. | Net Profit (+)/Loss (-) for the Period (11-12) | (292) | (1,016) | (4,901) | (5,507) | (4,491) |
| 14. | Paid up Equity Share Capital (Face Value : Rs. 10 /- per Share) | 2,176 | 2,176 | 2,176 | 2,176 | 2,176 |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | (445) |
| 16. | Earnings Per Share (EPS) in Rs. | | | | | |
| | a) Basic EPS before and after Extraordinary items | (1.34) | (4.67) | (22.52) | (25.31) | (20.64) |
| | b) Diluted EPS before and after Extraordinary items | (1.34) | (4.67) | (22.52) | (25.31) | (20.64) |
| 17. | Public Shareholding | | | | | |
| | - Number of Shares | 9,794,761 | 9,794,761 | 9,794,761 | 9,794,761 | 9,794,761 |
| | - Percentage of Shareholding | 45.02 | 45.02 | 45.02 | 45.02 | 45.02 |
| 18. | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | | | | | |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | | | | | |
| | b) Non - Encumbered | | | | | |
| | - Number of Shares | 11,963,239 | 11,963,239 | 11,963,239 | 11,963,239 | 11,963,239 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 54.98% | 54.98% | 54.98% | 54.98% | 54.98% |

| Sl. No. | Particulars | Quarter Ended | | Fifteen Months Ended | | Previous Accounting Year Ended 31.03.2008 (Audited) |
|---------|--|------------------------|------------------------|------------------------|------------------------|---|
| | | 30.06.2009 (Unaudited) | 30.06.2008 (Unaudited) | 30.06.2009 (Unaudited) | 30.06.2008 (Unaudited) | |
| 1. | Segment Revenue | | | | | |
| | a) Yarn* | 7,182 | 5,912 | 32,504 | 29,170 | 23,258 |
| | b) Fabrics | 3,082 | 1,974 | 12,301 | 9,952 | 7,978 |
| | c) Garments | 1,497 | 1,675 | 6,833 | 10,606 | 8,931 |
| | Total | 11,761 | 9,561 | 51,638 | 49,728 | 40,167 |
| | Less : - Inter Segment Revenue | 2,359 | 1,692 | 9,833 | 9,968 | 8,276 |
| | Net Sales /Income from Operations | 9,402 | 7,869 | 41,805 | 39,760 | 31,891 |
| 2. | Segment Result | | | | | |
| | Earnings (+)/Loss (-) before tax and Interest from each Segment) | | | | | |
| | a) Yarn | 396 | (285) | (112) | 944 | 1,229 |
| | b) Fabrics | 169 | 11 | 77 | (261) | (272) |
| | c) Garments | (135) | (245) | (1,393) | (2,694) | (2,449) |
| | Total | 430 | (519) | (1,428) | (2,011) | (1,492) |
| | Less :- i. Interest | 693 | 632 | 3,403 | 2,654 | 2,022 |
| | ii. Other un-allocable expenditure net off unallocable income | 29 | (152) | 30 | 622 | 774 |
| | Total Profit Before Tax | (292) | (999) | (4,861) | (5,287) | (4,288) |
| 3. | Capital Employed (Segment assets-Segment liabilities) | | | | | |
| | a) Yarn | 20,052 | 21,224 | 20,052 | 21,224 | 23,424 |
| | b) Fabrics | 4,089 | 4,184 | 4,089 | 4,184 | 4,292 |
| | c) Garments | 3,297 | 4,103 | 3,297 | 4,103 | 4,545 |
| | Total | 27,438 | 29,511 | 27,438 | 29,511 | 32,261 |
| | Other assets | 1,421 | 289 | 1,421 | 289 | (131) |
| | Total Capital Employed | 28,859 | 29,800 | 28,859 | 29,800 | 32,130 |

* Include Captive and Standby Power

Notes:

- The above financial results have been subjected to a limited review by the Statutory Auditors, thereafter reviewed by the Audit Committee and then taken on record by the Board at their respective meetings held on 28th July, 2009.
- Assets have been transferred to Sarovar and Noida Units from the closed down unit at Jammu. The results for the current quarter includes net sale, total expenditure and loss before tax at Rs.Nil Lacs, Rs. 16.35 Lacs and Rs.16.35 Lacs respectively (corresponding previous quarter Rs. 10.72 Lacs, Rs.205.89 Lacs and (Rs.195.17 Lacs) respectively), pertaining to Jammu Unit).
- Restructuring of Company's loans as per LOA issued by CDR Cell is under implementation.
- The Registrar of Companies, Gwalior upon the request of the Company has granted extension of financial year under Section 210(4) of the Companies Act, 1956 for a period of Six months to prepare the accounts as at 30th September 2009.
- There was no investor's complaint pending at the beginning of the quarter ended 30th June, 2009. The Company received 3 complaints and resolved all of them during the quarter.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
for **MARAL OVERSEAS LIMITED**

SHEKHAR AGARWAL
Managing Director

Date : 28th July, 2009
Place : Noida (U.P.)