



Maral Overseas Limited



Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.) Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Audited Financial Results for the Financial Year Ended 30th September, 2009

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Eighteen Months Ended		Previous Financial Year Ended 31.03.2008
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	
1.	a) Net sales/Income from operations	10,351	7,326	51,863	47,086	31,891
	b) Other Operating Income	151	300	756	923	466
	Total Income (a + b)	10,502	7,626	52,619	48,009	32,357
2.	Total Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(68)	683	671	2,351	1,701
	b) Consumption of raw materials	7,064	4,713	35,241	29,437	19,155
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	770	768	4,670	5,276	3,686
	e) Depreciation	(85)	638	3,125	3,967	2,649
	f) Other Expenditure	1,765	1,448	9,234	11,028	8,117
	g) Total	9,446	8,250	52,941	52,059	35,308
3.	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1-2)	1,056	(624)	(322)	(4,050)	(2,951)
4.	Other Income	(8)	19	140	1,072	872
5.	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	1,048	(605)	(182)	(2,978)	(2,079)
6.	Interest	334	709	3,965	3,623	2,209
7.	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5-6)	714	(1,314)	(4,147)	(6,601)	(4,288)
8.	Exceptional Items	-	-	-	-	-
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	714	(1,314)	(4,147)	(6,601)	(4,288)
10.	Less: Tax Expense					
	Current /FBT	-	8	40	74	49
	Deferred	-	-	-	154	154
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	714	(1,322)	(4,187)	(6,829)	(4,491)
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	714	(1,322)	(4,187)	(6,829)	(4,491)
14.	Paid up Equity Share Capital (Face Value : Rs. 10 /- per Share)	2,176	2,176	2,176	2,176	2,176
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(445)
16.	Earnings Per Share (EPS) (In Rs.)					
	a) Basic EPS before and after Extraordinary items	3.28	(6.08)	(19.24)	(31.39)	(20.64)
	b) Diluted EPS before and after Extraordinary items	3.28	(6.08)	(19.24)	(31.39)	(20.64)
17.	Public shareholding					
	- Number of shares	9,794,761	9,794,761	9,794,761	9,794,761	9,794,761
	- Percentage of shareholding	45.02	45.02	45.02	45.02	45.02
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	Number of shares	11,963,239	11,963,239	11,963,239	11,963,239	11,963,239
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.98%	54.98%	54.98%	54.98%	54.98%

Segmentwise Revenue, Results and Capital Employed

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Eighteen Months Ended		Previous Financial Year Ended 31.03.2008
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	
1.	Segment Revenue					
	a) Yarn *	7,745	6,002	39,956	35,172	23,258
	b) Fabrics	3,171	1,872	15,472	11,824	7,978
	c) Garments	1,800	999	8,633	11,605	8,931
	Total	12,716	8,873	64,061	58,601	40,167
	Less : - Inter Segment Revenue	2,365	1,547	12,198	11,515	8,276
	Net Sales /Income from Operations	10,351	7,326	51,863	47,086	31,891
2.	Segment Result					
	Earnings (+)/Loss (-) before tax and Interest from each Segment					
	a) Yarn	1,006	(80)	894	864	1,229
	b) Fabrics	81	(135)	158	(396)	(272)
	c) Garments	(136)	(396)	(1,529)	(3,090)	(2,449)
	Total	951	(611)	(477)	(2,622)	(1,492)
	Less :- i. Interest	218	677	3,621	3,331	2,022
	ii. Other un-allocable expenditure net off unallocable income	19	26	49	648	774
	Total Profit Before Tax	714	(1,314)	(4,147)	(6,601)	(4,288)
3.	Capital Employed (Segment assets-Segment liabilities)					
	a) Yarn	21,447	20,497	21,447	20,497	23,424
	b) Fabrics	4,273	4,123	4,273	4,123	4,292
	c) Garments	3,205	3,730	3,205	3,730	4,545
	Total	28,925	28,350	28,925	28,350	32,261
	Other assets	1,341	(182)	1,341	(182)	(131)
	Total Capital Employed	30,266	28,168	30,266	28,168	32,130

* Include Captive and Standby Power

Notes:

- The above financial results were reviewed by Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meetings held on 28th October, 2009.
- The Registrar of Companies, Gwalior upon the request of the Company has granted extension of financial year under Section 210(4) of the Companies Act, 1956 by a period of Six months to prepare the accounts for eighteen months as at 30th September, 2009.
- Consequent upon implementation of CDR Package during the current quarter and reduction in rate of interest w.e.f. July 1, 2008, Interest amounting to Rs 330 Lacs relating to the period July 1, 2008 to June 30, 2009 has been netted from the financial charges of the current quarter.
- On review, it has been perceived that the useful life of Spinning Plant and Machinery is over 20 years. Accordingly, the life of such Plant and Machinery has been revised back to 18 years as was considered upto Financial Year 1999-2000. Resultantly, depreciation for the period April 1, 2008 to September 30, 2009 is lower by Rs. 670.66 Lacs resulting in a net credit of Rs. 85 lacs during this quarter.
- Assets have been transferred to Sarovar and Noida Units from the closed down unit at Jammu. The results for the current quarter includes net sale, total expenditure and loss before tax at Rs.Nil Lacs, Rs. 9.04 Lacs and Rs.9.04 Lacs respectively (corresponding previous quarter Rs. 5.89 Lacs, Rs14.21 Lacs and (Rs.43.33 Lacs) respectively), pertaining to Jammu Unit.
- There was no investor's complaint pending at the beginning of the quarter ended 30th September, 2009. The Company received 2 complaints and resolved both of them during the quarter.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
for MARAL OVERSEAS LIMITED

Date : 28th October, 2009
Place : Noida (U.P.)

SHEKHAR AGARWAL
Managing Director