



Maral Overseas Limited

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)
 Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Previous Accounting Year Ended (18 Months)
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	30.09.2009 (Audited)
1	a) Net sales/Income from operations	9,594	8,003	51,863
	b) Other Operating Income	214	(193)	756
	Total Income (a+b)	9,808	7,810	52,619
2	Total Expenditure			
	a) (Increase)/Decrease in stock in trade and work in progress	(346)	(191)	671
	b) Consumption of raw materials	6,672	5,306	35,241
	c) Purchase of traded goods	-	-	-
	d) Employees Cost	845	816	4,670
	e) Depreciation	495	637	3,125
	f) Other Expenditure	1,349	1,608	9,234
	g) Total	9,015	8,176	52,941
3	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1-2)	793	(366)	(322)
4	Other Income	-	(33)	140
5	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	793	(399)	(182)
6	Interest	649	739	3,965
7	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	144	(1,138)	(4,147)
8	Exceptional Items	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	144	(1,138)	(4,147)
10	Less: Tax Expense			
	Current /FBT	-	9	40
	Deferred	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	144	(1,147)	(4,187)
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	144	(1,147)	(4,187)
14	Paid up Equity Share Capital (Face Value : Rs. 10/- per Share)	4,151	2,176	2,176
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			(4,632)
16	Earnings Per Share (EPS) in Rs.			
	a) Basic EPS before and after Extraordinary items	0.43	(5.27)	(19.24)
	b) Diluted EPS before and after Extraordinary items	0.43	(5.27)	(19.24)
17	Public shareholding			
	- Number of shares	10,394,761	9,794,761	9,794,761
	- Percentage of shareholding	25.04%	45.02%	45.02%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non - Encumbered			
	- Number of shares	31,113,239	11,963,239	11,963,239
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.96%	54.98%	54.98%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Previous Accounting Year Ended (18 Months)
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	30.09.2009 (Audited)
1	Segment Revenue			
	a) Yarn *	7,562	6,325	39,956
	b) Fabrics	3,033	2,396	15,472
	c) Garments	1,137	1,304	8,633
	Total	11,732	10,025	64,061
	Less : - Inter Segment Revenue	2,138	2,022	12,198
	Net Sales /Income from Operations	9,594	8,003	51,863
2	Segment Result			
	Earnings (+)/Loss (-) before tax and Interest from each Segment			
	a) Yarn	671	(67)	894
	b) Fabrics	149	(29)	158
	c) Garments	(100)	(301)	(1,529)
	Total	720	(397)	(477)
	Less - i. Interest	549	705	3,621
	ii. Other un-allocable expenditure net off unallocable income	27	36	49
	Total Profit Before Tax	144	(1,138)	(4,147)
3	Capital Employed (Segment assets-Segment liabilities)			
	a) Yarn	22,073	19,470	21,447
	b) Fabrics	3,615	4,264	4,273
	c) Garments	3,122	3,517	3,203
	Total	28,810	27,251	28,925
	Other assets	1,164	68	1,341
	Total Capital Employed	29,974	27,319	30,266

* Include Captive and Standby Power

Notes:

- The above financial results have been subjected to a limited review by the statutory auditors, reviewed by Audit Committee and thereafter were approved and taken on record by the Board of directors in their meetings held on 30th January, 2010.
- Assets have been transferred to Sarovar and Noida Units from the closed down unit at Jammu. The results for the current quarter includes net sale, total expenditure and loss before tax at Rs.Nil Lacs, Rs. 7.81 Lacs and Rs.7.81 Lacs respectively (corresponding previous quarter Rs. Nil Lacs, Rs.33.28 Lacs and (Rs.33.28 Lacs) respectively), pertaining to Jammu Unit.
- There was no investor's complaint pending at the beginning of the quarter ended 31st December, 2009. The Company received 2 complaints and resolved both of them during the quarter.
- The Company has allotted 197.50 Lacs Equity Shares of Rs.10/- each at par to Agarwal Trademart Pvt. Ltd. on 09.11.2009 pursuant to conversion of their unsecured loan of Rs.1975 Lacs in accordance with the terms & conditions of CDR Letter of Approval and pursuant to the exemption granted by SEBI vide their order dated September 30, 2009. Accordingly, paid up equity share capital has increased from Rs.2175.80 lacs to Rs.4150.80 Lacs.
- During the financial year 2008-09, the life of spinning plant and machinery had been revised back to 18 years from 13 years, therefore, the depreciation for the quarter ended on 31.12.2008 is not comparable.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
 for MARAL OVERSEAS LIMITED

Date : 30th January, 2010
 Place : Noida (U.P.)

SHEKHAR AGARWAL
 Managing Director