



# Maral Overseas Limited



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Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P) Regd. Office: Maral Sarovar, V. & P.O. Khalbujiurg, Tehsil Kasrawad, Distt Khargone - 451 660 ( M.P.)

## Audited Financial Results for the Year Ended 31st March, 2010 (6 Months)

(Rs. in Lacs)

## Segmentwise Revenue, Results and Capital Employed

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Financial Year Ending (6 Months)	Corresponding Six Months Ending	Previous Financial Year Ending (18 Months)
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	30.09.2009 (Audited)
1.	a) Net sales/Income from operations	10,368	9,014	19,962	17,017	51,863
	b) Other Operating Income	170	188	384	(5)	756
	Total Income (a + b)	10,538	9,202	20,346	17,012	52,619
2.	Total Expenditure					
	a) (Increase) /Decrease in stock in trade and work in progress	208	564	(138)	373	671
	b) Consumption of raw materials	6,807	6,097	13,479	11,403	35,241
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	813	688	1,658	1,504	4,670
	e) Depreciation	484	647	979	1,284	3,125
	f) Other Expenditure	1,411	1,542	2,760	3,150	9,234
	g) Total	9,723	9,538	18,738	17,714	52,941
3.	Profit (+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	815	(336)	1,608	(702)	(322)
4.	Other Income	3	(20)	3	(53)	140
5.	Profit (+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	818	(356)	1,611	(755)	(182)
6.	Interest	603	761	1,252	1,500	3,965
7.	Profit (+) / Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	215	(1,117)	359	(2,255)	(4,147)
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	215	(1,117)	359	(2,255)	(4,147)
10.	Less: Tax Expense					
	Current / FBT	9	6	9	15	40
	Deferred	-	-	-	-	-
11.	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	206	(1,123)	350	(2,270)	(4,187)
12.	Extraordinary Items (net of tax expense )	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	206	(1,123)	350	(2,270)	(4,187)
14.	Paid up Equity Share Capital (Face Value : Rs. 10/- per Share)	4,151	2,176	4,151	2,176	2,176
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(4,632)
16.	Earnings Per Share (EPS) in Rs.					
	a) Basic EPS before and after Extraordinary items	0.31	(5.16)	0.69	(10.43)	(19.24)
	b) Diluted EPS before and after Extraordinary items	0.22	(5.16)	0.28	(10.43)	(19.24)
17.	Public shareholding					
	- Number of shares	10,394,761	9,794,761	10,394,761	9,794,761	9,794,761
	- Percentage of shareholding	25.04%	45.02%	25.04%	45.02%	45.02%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	14,942,880	Nil	14,942,880	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	-	48.03%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	36.00%	-	36.00%	-	-
	b) Non - Encumbered					
	- Number of shares	16,170,359	11,963,239	16,170,359	11,963,239	11,963,239
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	100%	51.97%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	38.96%	54.98%	38.96%	54.98%	54.98%

Sl. No.	Particulars	Quarter Ended		Financial Year Ending (6 Months)	Corresponding Six Months Ending	Previous Financial Year Ending (18 Months)
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	30.09.2009 (Audited)
1.	Segment Revenue					
	a) Yarn*	8,191	6,893	15,753	13,217	39,956
	b) Fabrics	3,073	2,977	6,106	5,373	15,472
	c) Garments	1,521	1,358	2,658	2,662	8,633
	Total	12,785	11,228	24,517	21,252	64,061
	Less : - Inter Segment Revenue	2,417	2,214	4,555	4,235	12,198
	Net Sales /Income from Operations	10,368	9,014	19,962	17,017	51,863
2.	Segment Result					
	Earnings (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	668	(76)	1,339	(143)	894
	b) Fabrics	154	61	303	32	158
	c) Garments	(74)	(316)	(174)	(617)	(1,529)
	Total	748	(331)	1,468	(728)	(477)
	Less :- i. Interest	529	695	1,078	1,400	3,621
	ii. Other un-allocable expenditure net off unallocable income	4	91	31	127	49
	Total Profit Before Tax	215	(1,117)	359	(2,255)	(4,147)
3.	Capital Employed (Segment assets- Segment liabilities)					
	a) Yarn	22,389	18,803	22,389	18,803	21,447
	b) Fabrics	3,454	4,378	3,454	4,378	4,273
	c) Garments	3,025	3,447	3,025	3,447	3,205
	Total	28,868	26,628	28,868	26,628	28,925
	Other assets	1,237	1,326	1,237	1,326	1,341
	Total Capital Employed	30,105	27,954	30,105	27,954	30,266

\* Include Captive & Standby power

### Notes:

- The above financial results were reviewed by Audit Committee and thereafter were approved and taken on record by the Board of directors in their meetings held on 27th April, 2010.
- Assets have been transferred to Sarovar and Noida Units from the closed down unit at Jammu The results for the current quarter includes net sale, total expenditure and Profit (loss) before tax at Rs. Nil Lacs, Rs (-) 15.35 Lacs and Rs.(-) 15.35 Lacs respectively (corresponding previous quarter Rs.11.63 Lacs, Rs. 40.38 Lacs and (Rs. 28.75 Lacs) respectively), pertaining to Jammu Unit.
- There was no investor's complaint pending at the beginning of the quarter ended 31st March, 2010. The Company received 3 complaints and resolved all of them during the quarter.
- The Company has been treating the spinning plant & machinery as continuous process plant. In their audit report, the auditors have made a reservation that being a technical matter, they can't form an independent opinion on the classification of these assets. In this regard it is stated that the aforesaid classification by the Company was based on competent technical advice and an indepth analysis of economic life of the relevant assets. Accordingly, depreciation for the quarter and the financial year of six months ended 31st March, 2010 is lower by Rs.58.44 lacs and Rs.112.20 lacs respectively.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board  
for MARAL OVERSEAS LIMITED

Place : Noida (U.P.)  
Date : 27th April, 2010

SHEKHAR AGARWAL  
Managing Director