



Maral Overseas Limited



Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.) Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2010. (Rs. in Lacs)

Segmentwise Revenue, Results and Capital Employed (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Previous Financial Year Ended (6 Months) 31.03.2010
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net sales/Income from operations	12,612	10,351	24,252	19,651	19,962
	b) Other Operating Income	191	151	450	304	384
	Total Income (a + b)	12,803	10,502	24,702	19,955	20,346
2	Total Expenditure					
	a) (Increase) /Decrease in stock in trade and work in progress	501	(68)	(70)	(352)	(138)
	b) Consumption of raw materials	8,087	7,064	16,705	13,556	13,479
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	937	770	1,850	1,576	1,658
	e) Depreciation	554	(85)	1,033	523	979
	f) Other Expenditure	1,801	1,765	3,300	3,173	2,760
	g) Total	11,880	9,446	22,818	18,476	18,738
3	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	923	1,056	1,884	1,479	1,608
4	Other Income	2	(8)	4	(7)	3
5	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	925	1,048	1,888	1,472	1,611
6	Interest	521	334	1,131	1,050	1,252
7	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	404	714	757	422	359
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	404	714	757	422	359
10	Less: Tax Expense	-	-	-	-	-
	Current /FBT	-	-	-	-	9
	Deferred	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	404	714	757	422	350
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	404	714	757	422	350
14	Paid up Equity Share Capital (Face Value : Rs. 10/- per Share)	4,151	2,176	4,151	2,176	4,151
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(4,632)	(4,374)
16	Earnings Per Share (EPS) in Rs.					
	a) Basic EPS before and after Extraordinary items	0.97	3.28	1.58	1.94	0.69
	b) Diluted EPS before and after Extraordinary items	0.61	3.28	1.17	1.94	0.28
17	Public shareholding					
	- Number of shares	10,394,761	9,794,761	10,394,761	9,794,761	10,394,761
	- Percentage of shareholding	25.04%	45.02	25.04%	45.02%	25.04%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	14,942,880	Nil	14,942,880	Nil	14,942,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	-	48.03%	-	48.03%
	- Percentage of shares (as a % of the total share capital of the company)	36.00%	-	36.00%	-	36.00%
	b) Non - Encumbered					
	- Number of shares	16,170,359	11,963,239	16,170,359	11,963,239	16,170,359
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	100%	51.97%	100%	51.97%
	- Percentage of shares (as a % of the total share capital of the company)	38.96%	54.98%	38.96%	54.98%	38.96%

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		30.09.2010	30.09.2009	30.09.2010	30.09.2009	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Yarn *	10,658	7,745	20,508	14,825	15,752
	b) Fabrics	4,607	3,171	7,478	6,253	6,019
	c) Garments	1,654	1,800	3,193	3,297	2,658
	Total	16,919	12,716	31,179	24,375	24,429
	Less : - Inter Segment Revenue	4,307	2,365	6,927	4,724	4,467
	Net Sales /Income from Operations	12,612	10,351	24,252	19,651	19,962
2	Segment Result					
	Earnings (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	837	1,006	1,635	1,402	1,339
	b) Fabrics	177	81	351	250	303
	c) Garments	(35)	(136)	(66)	(271)	(174)
	Total	979	951	1,920	1,381	1,468
	Less :- i. Interest	555	218	1,111	911	1,078
	ii. Other un-allocable expenditure net off unallocable income	20	19	52	48	31
	Total Profit Before Tax	404	714	757	422	359
3	Capital Employed (Segment assets- Segment liabilities)					
	a) Yarn	23,203	21,447	23,203	21,447	22,389
	b) Fabrics	3,642	4,273	3,642	4,273	3,454
	c) Garments	2,069	3,205	2,069	3,205	3,025
	Total	28,914	28,925	28,914	28,925	28,868
	Other assets	1,509	1,341	1,509	1,341	1,237
	Total Capital Employed	30,423	30,266	30,423	30,266	30,105

* Include Captive and Standby Power

Notes:

- The Auditors have conducted Limited Review of Financial Results for quarter ended September 30, 2010. The Results were reviewed by the Audit Committee. The Board has taken on record the Financial Results at its meeting held on 25th October, 2010.
- Assets have been transferred to Sarovar and Noida Units from the closed down unit at Jammu. The results for the current quarter includes net sale, total expenditure and Profit (loss) before tax at Rs.Nil, Rs. 6.53 Lacs and (Rs.6.53 Lacs) respectively (corresponding previous quarter Rs. Nil, Rs.6.53 Lacs and (Rs. 6.53 Lacs) respectively and for previous year Rs. Nil, Rs. 7.84 Lacs and (Rs.7.84 Lacs) respectively), pertaining to Jammu Unit.
- There was no investor's complaint pending at the beginning of the quarter ended 30th September, 2010. The Company received 3 complaints and resolved all of them during the quarter.
- During the financial year 2008-09 the life of spinning plant and machinery was revised upwards to 18 years and the consequential impact recognised during the quarter ended 30th September, 2009. Resultantly, depreciation for the quarter ended 30th September, 2009 is not comparable.
- During the financial year 2008-09, the CDR package was implemented and the consequential impact on account of reduction in interest recognised during the quarter ended 30th September, 2009. Resultantly, interest for the quarter ended 30th September, 2009 is not comparable.
- Depreciation for the quarter includes provision for impairment Rs. 67.42 lacs.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
for **MARAL OVERSEAS LIMITED**

Sd/-

SHEKHAR AGARWAL

Date : 25th October, 2010

Place : Noida (U.P.)

Managing Director & Chief Executive Officer