



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(₹ in Lacs)

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended		Nine months ended	Corresponding Nine months ended	Previous Financial year ended
		31.12.2010	31.12.2009			
		Unaudited	Unaudited	Unaudited	Unaudited	31.03.2010 Audited
1.	a) Net sales/Income from operations	13,535	9,594	37,787	29,245	19,962
	b) Other Operating Income	152	214	602	518	384
	Total Income (a + b)	13,687	9,808	38,389	29,763	20,346
2.	Total Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(107)	(346)	(177)	(698)	(138)
	b) Consumption of raw materials	9,857	6,672	26,562	20,228	13,479
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	919	845	2,769	2,421	1,658
	e) Depreciation	484	495	1,517	1,018	979
	f) Other Expenditure	1,538	1,349	4,838	4,522	2,760
	g) Total	12,691	9,015	35,509	27,491	18,738
3.	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	996	793	2,880	2,272	1,608
4.	Other Income	-	-	4	(7)	3
5.	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	996	793	2,884	2,265	1,611
6.	Interest	573	649	1,704	1,699	1,252
7.	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	423	144	1,180	566	359
8.	Exceptional Items	-	-	-	-	-
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	423	144	1,180	566	359
10.	Less: Tax Expense					
	Current /FBT	-	-	-	-	9
	Deferred	-	-	-	-	-
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	423	144	1,180	566	350
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11 - 12)	423	144	1,180	566	350
14.	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(4,374)
16.	Earnings Per Share (EPS) in ₹					
	a) Basic EPS before and after Extraordinary items	1.02	0.43	2.47	1.58	0.69
	b) Diluted EPS before and after Extraordinary items	0.10	-	0.86	-	0.28
17.	Public shareholding					
	- Number of shares	10,394,761	10,394,761	10,394,761	10,394,761	10,394,761
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	14,942,880	Nil	14,942,880	Nil	14,942,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	-	48.03%	-	48.03%
	- Percentage of shares (as a % of the total share capital of the company)	36.00%	-	36.00%	-	36.00%
	b) Non - Encumbered					
	- Number of shares	16,170,359	31,113,239	16,170,359	31,113,239	16,170,359
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	100%	51.97%	100%	51.97%
	- Percentage of shares (as a % of the total share capital of the company)	38.96%	74.96%	38.96%	74.96%	38.96%

Sl. No.	Particulars	Quarter ended		Nine months ended	Corresponding Nine months ended	Previous Financial year ended
		31.12.2010	31.12.2009			
		Unaudited	Unaudited	Unaudited	Unaudited	31.03.2010 Audited
1.	<b>Segment Revenue</b>					
	a) Yarn *	12,163	7,562	32,671	22,387	15,752
	b) Fabrics	3,770	3,033	11,247	9,286	6,019
	c) Garments	1,407	1,137	4,600	4,434	2,658
	<b>Total</b>	<b>17,340</b>	<b>11,732</b>	<b>48,518</b>	<b>36,107</b>	<b>24,429</b>
	Less : - Inter Segment Revenue	3,805	2,138	10,731	6,862	4,467
	<b>Net Sales /Income from Operations</b>	<b>13,535</b>	<b>9,594</b>	<b>37,787</b>	<b>29,245</b>	<b>19,962</b>
2.	<b>Segment Result</b>					
	Earnings (+)/Loss (-) before tax and Interest from each Segment					
	a) Yarn	954	671	2,589	2,073	1,339
	b) Fabrics	130	149	481	399	303
	c) Garments	(117)	(100)	(183)	(371)	(174)
	<b>Total</b>	<b>967</b>	<b>720</b>	<b>2,887</b>	<b>2,101</b>	<b>1,468</b>
	Less :- i. Interest	518	549	1,629	1,460	1,078
	ii. Other un-allocable expenditure net off unallocable income	26	27	78	75	31
	<b>Total Profit Before Tax</b>	<b>423</b>	<b>144</b>	<b>1,180</b>	<b>566</b>	<b>359</b>
3.	<b>Capital Employed</b> (Segment assets- Segment liabilities)					
	a) Yarn	24,901	22,073	24,901	22,073	22,389
	b) Fabrics	3,719	3,615	3,719	3,615	3,454
	c) Garments	1,976	3,122	1,976	3,122	3,025
	<b>Total</b>	<b>30,596</b>	<b>28,810</b>	<b>30,596</b>	<b>28,810</b>	<b>28,868</b>
	Other assets	1,344	1,164	1,344	1,164	1,237
	<b>Total Capital Employed</b>	<b>31,940</b>	<b>29,974</b>	<b>31,940</b>	<b>29,974</b>	<b>30,105</b>

\* Include Captive & Standby power

### Notes:

- The Auditors have conducted Limited Review of Financial Results for quarter ended December 31, 2010. The Results were reviewed by the Audit Committee. The Board has taken on record the Financial Results at its meetings held on 25th January, 2011.
- There was no investor's complaint pending at the beginning of the quarter ended 31st December, 2010. The Company received 1 complaint and resolved the same during the quarter.
- During the financial year 2008-09 the life of spinning plant and machinery was revised upwards to 18 years and the consequential impact recognised during the quarter ended 30th September, 2009. Resultantly, depreciation for corresponding period of nine months ended 31st December, 2009 is not comparable.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of the Board  
For **Maral Overseas Limited**

**SHEKHAR AGARWAL**  
Managing Director &  
Chief Executive Officer

Place : Noida (U.P.)  
Dated : 25th January, 2011