



Maral Overseas Limited



Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2011

(₹ in Lacs)

Segment wise Revenue, Results and Capital Employed

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Previous Financial Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net sales/Income from operations	13,537	13,234	13,535	40,089	37,787	50,911
	b) Other Operating Income	190	(81)	152	327	602	872
	Total Income (a + b)	13,727	13,153	13,687	40,416	38,389	51,783
2	Total Expenditure						
	a) (Increase) /Decrease in stock in trade and work in progress	388	2,369	(107)	605	(177)	(651)
	b) Consumption of raw materials	9,760	7,580	9,857	29,353	26,562	36,628
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	1,037	986	919	2,980	2,769	3,602
	e) Depreciation	476	473	484	1,427	1,450	1,931
	f) Impairment on certain garment assets	-	-	-	-	67	402
	g) Other Expenditure	1,776	1,758	1,538	5,102	4,838	6,140
	h) Total	13,437	13,166	12,691	39,467	35,509	48,052
3	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	290	(13)	996	949	2,880	3,731
4	Other Income	573	-	-	574	4	6
5	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	863	(13)	996	1,523	2,884	3,737
6	Interest	710	642	573	2,119	1,704	2,450
7	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	153	(655)	423	(596)	1,180	1,287
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	153	(655)	423	(596)	1,180	1,287
10	Less: Tax Expense						
	Current	-	-	-	-	-	-
	Deferred	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	153	(655)	423	(596)	1,180	1,287
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	153	(655)	423	(596)	1,180	1,287
14	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(3,296)
16	Earnings Per Share (EPS) in ₹						
	a) Basic EPS before and after Extraordinary items	0.24	(1.58)	1.02	(1.83)	2.47	2.60
	b) Diluted EPS before and after Extraordinary items	0.24	(1.58)	0.10	(1.83)	0.86	0.80
17	Public shareholding						
	- Number of shares	10,398,171	10,398,171	10,394,761	10,398,171	10,394,761	10,394,761
	- Percentage of shareholding	25.05%	25.05%	25.04%	25.05%	25.04%	25.04%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
	- Percentage of shares (as a % of the total share capital of the company)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	b) Non - Encumbered						
	- Number of shares	16,166,949	16,166,949	16,170,359	16,166,949	16,170,359	16,170,359
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	- Percentage of shares (as a % of the total share capital of the company)	38.95%	38.95%	38.96%	38.95%	38.96%	38.96%

Sl. No.	Particulars	Quarter ended			Nine months ended		Previous Financial Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Yarn*	10,768	10,868	12,163	33,454	32,671	44,470
	b) Fabrics	4,245	3,881	3,770	13,133	11,247	15,212
	c) Garments	2,239	2,063	1,407	6,308	4,600	6,028
	Total	17,252	16,812	17,340	52,895	48,518	65,710
	Less :- Inter Segment Revenue	3,715	3,578	3,805	12,806	10,731	14,799
	Net Sales /Income from Operations	13,537	13,234	13,535	40,089	37,787	50,911
2	Segment Result (Earnings (+)/Loss (-) before tax and interest from each Segment)						
	a) Yarn	(12)	(256)	954	18	2,589	3,594
	b) Fabrics	132	126	130	570	481	668
	c) Garments	200	73	(117)	298	(183)	(617)
	Total	320	(57)	967	886	2,887	3,645
	Less :- i. Interest	636	569	518	1,899	1,629	2,185
	ii. Other un-allocable expenditure net of unallocable income	(469)	29	26	(417)	78	173
	Total Profit Before Tax	153	(655)	423	(596)	1,180	1,287
3	Capital Employed (Segment assets- Segment liabilities)						
	a) Yarn	21,978	22,196	24,901	21,978	24,901	26,788
	b) Fabrics	3,195	3,906	3,719	3,195	3,719	3,658
	c) Garments	952	1,044	1,976	952	1,976	1,229
	Total	26,125	27,146	30,596	26,125	30,596	31,675
	Other assets	1,883	961	1,344	1,883	1,344	1,188
	Total Capital Employed	28,008	28,107	31,940	28,008	31,940	32,863

* Include Captive & Standby power

Notes:

- The Auditors have conducted limited review of the financial results for the quarter ended 31st December, 2011. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 24th January, 2012.
- There was no investor's complaint pending at the beginning of the quarter ended 31st December 2011. The Company received 1 complaint and same has been resolved during the quarter.
- During the quarter ended September 2011, due to steep depreciation of INR against USD, MTM loss of ₹ 4.74 Crore on forex exposure was shown as an exceptional item which has since been regrouped with Other Operating Income.
- Other Income during quarter ended December, 2011 is on account of profit on sale of land and building of Jammu unit which was discontinued during F.Y. 2006-07.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
for **MARAL OVERSEAS LIMITED**

SHEKHAR AGARWAL

Managing Director & Chief Executive Officer

Place : Noida (U.P.)

Date : 24th January, 2012