



Maral Overseas Limited



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I

(₹ in Lacs)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Financial Year ended |
|---------|--|---------------|---------------|---------------|-------------------|---------------|----------------------|
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| | | Unaudited | | | | | Audited |
| 1. | Income from operation | | | | | | |
| | a) Net sales/Income from operations (net of excise duty) | 13,475 | 12,973 | 12,977 | 40,170 | 38,000 | 50,942 |
| | b) Other Operating Income | 571 | 558 | 604 | 1,575 | 2,219 | 2,649 |
| | Total Income from operation (net) (a+b) | 14,046 | 13,531 | 13,581 | 41,745 | 40,219 | 53,591 |
| 2. | Expenses | | | | | | |
| | a) Cost of material consumed | 8,327 | 7,779 | 8,573 | 24,550 | 26,363 | 34,729 |
| | b) Purchase of stock in trade | 129 | 63 | 201 | 363 | 319 | 347 |
| | c) Change in inventories of finished goods, work in progress and stock in trade | (46) | 190 | 388 | 287 | 605 | 605 |
| | d) Employees benefit expenses | 1,147 | 1,110 | 1,050 | 3,381 | 3,017 | 4,139 |
| | e) Depreciation and amortisation expenses | 469 | 475 | 476 | 1,411 | 1,427 | 1,907 |
| | f) Other Expenditure | 2,969 | 3,022 | 2,794 | 8,861 | 7,867 | 10,608 |
| | Total expenses | 12,995 | 12,639 | 13,482 | 38,853 | 39,598 | 52,335 |
| 3. | Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2) | 1,051 | 892 | 99 | 2,892 | 621 | 1,256 |
| 4. | Other Income | 153 | 247 | 768 | 609 | 915 | 1,237 |
| 5. | Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4) | 1,204 | 1,139 | 867 | 3,501 | 1,536 | 2,493 |
| 6. | Finance Cost | 572 | 620 | 714 | 1,909 | 2,132 | 2,688 |
| 7. | Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6) | 632 | 519 | 153 | 1,592 | (596) | (195) |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | Profit(+)/Loss (-) from Ordinary Activities before tax (7+8) | 632 | 519 | 153 | 1,592 | (596) | (195) |
| 10. | Less: Tax Expense - Current /Deferred | - | - | - | - | - | - |
| 11. | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | 632 | 519 | 153 | 1,592 | (596) | (195) |
| 12. | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13. | Net Profit (+)/Loss (-) for the period (11-12) | 632 | 519 | 153 | 1,592 | (596) | (195) |
| 14. | Paid up Equity Share Capital (Face Value : ₹ 10/- per Share) | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (3,667) |
| 16. | Earnings Per Share (before & after extraordinary items) in ₹ | | | | | | |
| i & ii | a) Basic EPS (not annualised) | 1.39 | 1.12 | 0.24 | 3.44 | (1.83) | (0.99) |
| | b) Diluted EPS (not annualised) | 0.93 | 0.52 | 0.24 | 1.20 | (1.83) | (0.99) |

PART II

| A PARTICULARS OF SHAREHOLDING | | | | | | |
|---|--|------------|------------|------------|------------|------------|
| 1. Public Shareholding | | | | | | |
| | - Number of shares | 10,398,171 | 10,398,171 | 10,398,171 | 10,398,171 | 10,398,171 |
| | - Percentage of shareholding | 25.05% | 25.05% | 25.05% | 25.05% | 25.05% |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of shares | 14,942,880 | 14,942,880 | 14,942,880 | 14,942,880 | 14,942,880 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 48.03% | 48.03% | 48.03% | 48.03% | 48.03% |
| | - Percentage of shares (as a % of the total share capital of the company) | 36.00% | 36.00% | 36.00% | 36.00% | 36.00% |
| b) | Non - Encumbered | | | | | |
| | - Number of shares | 16,166,949 | 16,166,949 | 16,166,949 | 16,166,949 | 16,166,949 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 51.97% | 51.97% | 51.97% | 51.97% | 51.97% |
| | - Percentage of shares (as a % of the total share capital of the company) | 38.95% | 38.95% | 38.95% | 38.95% | 38.95% |

| B. PARTICULARS | Quarter ended 31.12.2012 |
|--|--------------------------|
| INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 1 |
| Disposed off during the quarter | 1 |
| Remaining unresolved at the end of quarter | Nil |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Financial Year ended |
|---------|---|---------------|---------------|---------------|-------------------|---------------|----------------------|
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| | | Unaudited | | | | | Audited |
| 1 | Segment Revenue | | | | | | |
| | a) Yarn * | 10,825 | 10,919 | 10,805 | 32,548 | 33,567 | 44,306 |
| | b) Fabric | 4,641 | 3,867 | 4,252 | 12,903 | 13,150 | 16,819 |
| | c) Garment | 2,399 | 2,266 | 2,239 | 6,721 | 6,308 | 8,756 |
| | Total | 17,865 | 17,052 | 17,296 | 52,172 | 53,025 | 69,881 |
| | Less :- Inter Segment Revenue | 3,819 | 3,521 | 3,715 | 10,427 | 12,806 | 16,290 |
| | Net Sales /Income from Operations | 14,046 | 13,531 | 13,581 | 41,745 | 40,219 | 53,591 |
| 2 | Segment Result | | | | | | |
| | (Profit (+)/Loss (-) before tax and Interest from each Segment) | | | | | | |
| | a) Yarn | 906 | 896 | 23 | 2,707 | 115 | 566 |
| | b) Fabric | 46 | 61 | 149 | 172 | 620 | 871 |
| | c) Garment | 216 | 177 | 201 | 564 | 302 | 554 |
| | Total | 1,168 | 1,134 | 373 | 3,443 | 1,037 | 1,991 |
| | Less :- i. Interest | 516 | 601 | 689 | 1,804 | 2,050 | 2,595 |
| | ii. Other un-allocable expenditure net off unallocable income | 20 | 14 | (469) | 47 | (417) | (409) |
| | Total Profit Before Tax | 632 | 519 | 153 | 1,592 | (596) | (195) |
| 3 | Capital Employed | | | | | | |
| | (Segment assets- Segment liabilities) | | | | | | |
| | a) Yarn | 21,545 | 21,782 | 21,978 | 21,545 | 21,978 | 22,441 |
| | b) Fabric | 3,307 | 3,667 | 3,195 | 3,307 | 3,195 | 3,811 |
| | c) Garment | 757 | 632 | 952 | 757 | 952 | 647 |
| | Total | 25,609 | 26,081 | 26,125 | 25,609 | 26,125 | 26,899 |
| | Other assets | 892 | 1,003 | 1,883 | 892 | 1,883 | 974 |
| | Total Capital Employed | 26,501 | 27,084 | 28,008 | 26,501 | 28,008 | 27,873 |

* Includes Captive & Standby power

Notes:

1. The results include the following pertaining to discontinued operation (Jammu unit)

| | | | | | | |
|--|---|---|-----|---|------|------|
| Income from operation | - | - | - | - | - | - |
| Expenses | - | - | - | - | (18) | (19) |
| Profit / (Loss) from operation | - | - | - | - | (18) | (19) |
| Profit / (Loss) from sale of Fixed Assets | - | - | 574 | - | 573 | 575 |
| Net Profit/ (Loss) of discontinued operation | - | - | 574 | - | 555 | 556 |

2. The Auditors have conducted limited review of the financial results for the quarter and nine months ended 31st December, 2012. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 22nd January, 2013.

3. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
for MARAL OVERSEAS LIMITED

Date : 22nd January, 2013
Place : Noida (U.P.)

SHEKHAR AGARWAL
Managing Director & Chief Executive Officer

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P) Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Size : 26x22 cm