



Maral Overseas Limited



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Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2014

(₹ in Lac)

Segmentwise Revenue, Results and Capital Employed

(₹ in Lac)

Sl. No.	Particulars	Quarter ended			Six months ended		Financial Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operation						
a)	Net sales/Income from operation (net of excise duty)	15,504	15,844	16,773	31,348	31,571	62,743
b)	Other Operating Income	539	530	843	1,069	1,360	2,592
	Total Income from operation (net) (a + b)	16,043	16,374	17,616	32,417	32,931	65,335
2.	Expenses						
a)	Cost of material consumed	10,072	10,249	9,827	20,321	19,223	39,430
b)	Purchases of stock in trade	-	12	299	12	378	449
c)	Changes in inventories of finished goods, work in progress and stock in trade	155	94	(131)	249	(686)	(1,218)
d)	Employee benefits expense	1,590	1,448	1,275	3,038	2,529	5,113
e)	Depreciation and amortisation expense	838	789	978	1,627	1,931	3,811
f)	Other Expenditure	3,003	3,137	3,833	6,140	7,133	13,487
	Total expenses	15,658	15,729	16,081	31,387	30,508	61,072
3.	Profit(+)/Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 - 2)	385	645	1,535	1,030	2,423	4,263
4.	Other Income	346	456	(220)	802	(58)	717
5.	Profit(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	731	1,101	1,315	1,832	2,365	4,980
6.	Finance Cost	406	531	489	937	1,034	1,864
7.	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	325	570	826	895	1,331	3,116
8.	Exceptional items	-	-	-	-	-	-
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	325	570	826	895	1,331	3,116
10.	Less: Tax Expense						
	Current /Deferred	68	119	24	187	37	169
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	257	451	802	708	1,294	2,947
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	257	451	802	708	1,294	2,947
14.	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,448
16 i & ii	Earnings Per Share(before & after extraordinary items) in ₹						
a)	Basic EPS (not annualised)	0.48	0.95	1.80	1.43	2.85	6.57
b)	Diluted EPS (not annualised)	0.19	0.68	1.17	0.87	1.32	1.80

Sl. No.	Particulars	Quarter ended			Six months ended		Financial Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Yarn *	12,199	11,830	13,356	24,029	25,075	49,171
b)	Fabric	5,343	5,286	5,537	10,629	10,346	21,873
c)	Garment	2,552	2,998	3,347	5,550	6,183	12,368
	Total	20,094	20,114	22,240	40,208	41,604	83,412
	Less :- Inter Segment Revenue	4,051	3,740	4,624	7,791	8,673	18,077
	Net Sales /Income from Operations	16,043	16,374	17,616	32,417	32,931	65,335
2	Segment Result (Profit (+)/Loss (-) before tax and Interest from each Segment)						
a)	Yarn	368	621	858	989	1,676	3,391
b)	Fabric	327	460	183	787	274	809
c)	Garment	62	41	288	103	438	978
	Total	757	1,122	1,329	1,879	2,388	5,178
	Less :- i. Interest	392	516	454	908	968	1,808
	ii. Other un-allocable expenditure net off unallocable income	40	36	49	76	89	254
	Total Profit Before Tax	325	570	826	895	1,331	3,116
3	Capital Employed (Segment assets- Segment liabilities)						
a)	Yarn	21,117	24,481	22,852	21,117	22,852	26,273
b)	Fabric	2,514	2,293	2,977	2,514	2,977	2,615
c)	Garment	1,771	1,477	855	1,771	855	1,071
	Total	25,402	28,251	26,684	25,402	26,684	29,959
	Other assets	808	410	14	808	14	348
	Total Capital Employed	26,210	28,661	26,698	26,210	26,698	30,307

* Includes Captive & Standby power

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 30th September, 2014. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 5th November, 2014.

Statement of Assets and Liabilities as on 30th September, 2014

(₹ in Lac)

Particulars	As on 30.09.2014	As on 31.03.2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital	7,236.20	7,236.20
b) Reserves and surplus	1,892.28	1,448.43
c) Money received against share warrants	-	-
Sub-total-Share holders'funds	9,128.48	8,684.63
2. Non-current liabilities		
a) Long term borrowings	9,955.84	11,175.81
b) Other long term liabilities	60.87	51.77
c) Long term provisions	212.32	167.79
Sub-total-Non-current liabilities	10,229.03	11,395.37
3. Current liabilities		
a) Short term borrowings	3,652.23	7,197.90
b) Trade payables	2,373.74	2,563.23
c) Other current liabilities	6,154.53	5,983.67
d) Short term provisions	164.24	461.01
Sub-total-current liabilities	12,344.75	16,205.81
TOTAL - EQUITY AND LIABILITIES	31,702.26	36,285.80
B ASSETS		
1. Non-current assets		
a) Fixed assets	17,446.32	16,547.34
b) Long-term loans and advances	710.64	483.30
c) Other non-current assets	161.88	125.07
Sub-total-Non-current assets	18,318.84	17,155.71
2. Current assets		
a) Current investments	12.77	12.77
b) Inventories	6,537.64	12,964.07
c) Trade receivables	4,411.62	3,502.25
d) Cash and cash equivalents	420.57	297.68
e) Short term loans and advances	886.55	595.77
f) Other current assets	1,114.27	1,757.55
Sub-total-current assets	13,383.42	19,130.09
TOTAL - ASSETS	31,702.26	36,285.80

By Order of the Board
for MARAL OVERSEAS LIMITED

SHEKHAR AGARWAL

Managing Director & Chief Executive Officer

PART II						
A	PARTICULARS OF SHAREHOLDING					
1. Public shareholding						
- Number of shares	10,398,171	10,398,171	10,398,171	10,398,171	10,398,171	10,398,171
- Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
- Percentage of shares (as a % of the total share capital of the Company)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
b) Non - Encumbered						
- Number of shares	16,166,949	16,166,949	16,166,949	16,166,949	16,166,949	16,166,949
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
- Percentage of shares (as a % of the total share capital of the Company)	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%

B	INVESTOR COMPLAINTS	Quarter ended 30.09.2014
	PARTICULARS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

CIN : L17124MP1989PLC008255

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Place : Noida (U.P.)

Date : 5th November, 2014