

**MARAL OVERSEAS LIMITED**

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)  
Phone: +91-7285-265401-265405, Fax: +91-7285-265406

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.maraloverseas.com, E-mail: maral.investor@injbhilwara.com

**Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2015.**

**Unaudited Standalone Financial Results**

<b>PART I</b>		<b>( ₹ In lac )</b>					
<b>Sl. No.</b>	<b>Particulars</b>	<b>Quarter ended</b>			<b>Nine Months ended</b>		<b>Financial Year ended</b>
		<b>31.12.2015</b>	<b>30.09.2015</b>	<b>31.12.2014</b>	<b>31.12.2015</b>	<b>31.12.2014</b>	<b>31.03.2015</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Income from operation</b>						
	a) Net sales/Income from operation (net of excise duty)	14,476	15,414	15,141	44,945	46,489	62,421
	b) Other Operating Income	574	523	746	1,644	1,815	2,422
	<b>Total Income from operation (net) (a + b)</b>	<b>15,050</b>	<b>15,937</b>	<b>15,887</b>	<b>46,589</b>	<b>48,304</b>	<b>64,843</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	8,693	8,861	9,150	26,778	29,471	38,631
	b) Purchases of stock in trade	261	238	109	558	121	724
	c) Changes in inventories of finished goods, work in progress and stock in trade	(10)	404	36	120	285	339
	d) Employee benefits expense	1,971	1,891	1,630	5,718	4,668	6,495
	e) Depreciation and amortisation expense	623	636	856	1,911	2,483	3,540
	f) Other Expenditure	3,235	3,473	3,509	10,004	9,649	12,915
	<b>Total expenses</b>	<b>14,773</b>	<b>15,503</b>	<b>15,290</b>	<b>45,089</b>	<b>46,677</b>	<b>62,644</b>
3	Profit(+)/Loss (-) from Operations before Other Income, Finance cost & Exceptional Items (1 - 2)	277	434	597	1,500	1,627	2,199
4	Other Income	302	264	299	815	1,101	1,482
5	Profit(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	579	698	896	2,315	2,728	3,681
6	Finance Cost	401	462	495	1,411	1,432	1,925
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	178	236	401	904	1,296	1,756
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	178	236	401	904	1,296	1,756
10	Less: Tax Expense (Including deferred tax and net of MAT credit entitlement)	97	(77)	84	199	271	87
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	81	313	317	705	1,025	1,669
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	81	313	317	705	1,025	1,669
14	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserve as per balance sheet of						2,679
16 i	Earnings Per Share (before & after extraordinary items) in ₹						
& ii	a) Basic EPS (not annualised)	0.06	0.62	0.63	1.29	2.06	3.48
	b) Diluted EPS (not annualised)	0.06	0.61	0.06	0.80	0.93	1.17



*Sudhakar Agarwal*

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**Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2015.**

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

( ₹ In lac )							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Financial Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Yarn *	11,082	12,270	11,447	34,786	35,476	47,204
	b) Fabric	5,101	5,157	5,672	15,257	16,301	21,785
	c) Garment	2,594	2,926	3,240	8,659	8,790	12,156
	Total	18,777	20,353	20,359	58,702	60,567	81,145
	Less :- Inter Segment Revenue	3,727	4,416	4,472	12,113	12,263	16,302
	<b>Net Sales /Income from Operations</b>	<b>15,050</b>	<b>15,937</b>	<b>15,887</b>	<b>46,589</b>	<b>48,304</b>	<b>64,843</b>
<b>2</b>	<b>Segment Result</b>						
	(Profit +)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	328	470	456	1,564	1,445	2,009
	b) Fabric	272	267	381	775	1,168	1,593
	c) Garment	10	7	173	67	276	439
	<b>Total</b>	<b>610</b>	<b>744</b>	<b>1,010</b>	<b>2,406</b>	<b>2,889</b>	<b>4,041</b>
	Less :- i. Interest	384	457	446	1,362	1,354	1,867
	ii. Other un-allocable expenditure net off unallocable income	48	51	163	140	239	418
	<b>Total Profit Before Tax</b>	<b>178</b>	<b>236</b>	<b>401</b>	<b>904</b>	<b>1,296</b>	<b>1,756</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment assets- Segment liabilities)						
	a) Yarn	25,148	19,728	23,397	25,148	23,397	23,753
	b) Fabric	2,783	2,966	3,154	2,783	3,154	2,872
	c) Garment	1,819	1,552	1,932	1,819	1,932	2,096
	<b>Total</b>	<b>29,750</b>	<b>24,246</b>	<b>28,483</b>	<b>29,750</b>	<b>28,483</b>	<b>28,721</b>
	Other assets	1,188	1,436	553	1,188	553	1,279
	<b>Total Capital Employed</b>	<b>30,938</b>	<b>25,682</b>	<b>29,036</b>	<b>30,938</b>	<b>29,036</b>	<b>30,000</b>

\* Includes Captive & Standby power

**Notes:**

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 31st December, 2015. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 28th January, 2016.

By order of the Board  
For Maral Overseas Limited



*Shekhar Agarwal*

Shekhar Agarwal  
Managing Director & Chief Executive Officer

DIN: 00066113

Place: Noida (U. P.)  
Date: 28th January, 2016

Doogar & Associates  
13, Community Centre  
East of Kailash  
New Delhi

Ashim & Associates  
Chartered Accountants  
E-36, Greater Kailash Part I,  
New Delhi

### LIMITED REVIEW REPORT

The Board of Directors  
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

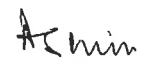
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**  
Chartered Accountants  
Firm Registration No. 000561N

  
**Mukesh Goyal**  
Partner  
Membership No. 081810



**For Ashim & Associates**  
Chartered Accountants  
Firm Registration No. 006064N

  
**Ashim Agarwal**  
Partner  
Membership No. 084968



Place : Noida  
Dated : January 28, 2016