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MOL/SECT/2019

June 05, 2019

<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001.  Scrip Code: 521018	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051.  Scrip Code: MARALOVER
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**Sub: Compliance under Regulation 23 (9) of the Securities Exchange Board of India  
(Listing Obligation & Disclosure Requirement) Regulation, 2015.**

Dear Sir,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended March, 31 2019, in the format specified in the Accounting Standards.

The above said disclosure will be made available on the Company's website [www.maraloverseas.com](http://www.maraloverseas.com)

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

**For MARAL OVERSEAS LIMITED**

  
**VIRENDRA KUMAR GARG**  
COMPANY SECRETARY

**For MARAL OVERSEAS LIMITED**

  
**ATUL KUMAR JAIN**  
CHIEF FINANCIAL OFFICER

*Maral Overseas Limited*

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website: [www.maraloverseas.com](http://www.maraloverseas.com)  
GSTIN: 09AACCM0230B1Z8

**Regd. Office & Works :**  
Maral Sarovar, V. & P. O. Khalbujurg  
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)  
Phones : +91-7285-265401-265405  
Fax : +91-7285-265406  
Website: [www.injbhilwara.com](http://www.injbhilwara.com)  
GSTIN: 23AACCM0230B1ZI

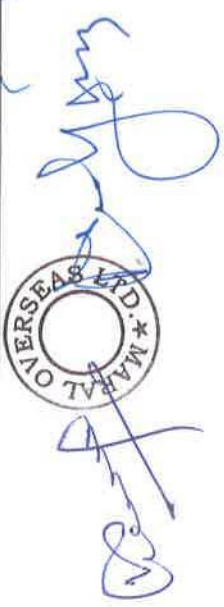

**Corporate Identification No.:** L17124MP1989PLC008255

**MARAL OVERSEAS LIMITED**

Related Party Transactions Disclosure for the half year ended March 31, 2019  
In accordance with IND-AS-24, the disclosure required are given below;

Sr.No.	Transaction	Key Managerial Personnel & Relatives	Reporting entity being an associate of other entity	A person and enterprises over which any person described other than A-(i-iii) and B-(x) is able to exercise significant influence over the reporting enterprises.	Total	Rs. In Lakh
1	Sitting Fees	13.20	-	-	-	13.20
2	Remuneration	148.79	-	-	-	148.79
3	Rent	1.24	6.03	26.00	26.00	33.27
4	Reimbursement of Expenses recovered from	-	-	1.96	1.96	1.96
5	Reimbursement of Expenses paid to	-	-	50.33	50.33	50.33
6	Purchases of Material	-	-	165.44	165.44	165.44
7	Sale of Material	-	-	479.10	479.10	479.10
8	Interest Paid	-	19.95	-	-	19.95
9	Redemption of Cumulative Redeemable Preference Shares (CRPS)	62.50	-	537.50	537.50	600.00
10	Dividend accrued on Cumulative Redeemable Preference Shares, including dividend distribution Tax	4.69	-	40.31	40.31	45.00
11	Payment received from trust towards gratuity	-	-	2.36	2.36	2.36
12	Unsecured Loan Due to	-	480.54	-	-	480.54
13	Outstanding Due to	-	-	0.48	0.48	0.48
14	Outstanding Cumulative Redeemable Preference Shares	59.61	-	512.61	512.61	572.22
15	Dividend payable on Cumulative Redeemable Preference Shares including dividend distribution Tax	18.06	-	155.33	155.33	173.39
	<b>TOTAL</b>	<b>308.09</b>	<b>506.52</b>	<b>1971.42</b>	<b>1971.42</b>	<b>2786.03</b>
<b>Terms &amp; Conditions</b>						

The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and the settlement will be occurred in cash.

**MARAL OVERSEAS LIMITED**

**Related Party Disclosures as per the requirement of SEBI (LODR) Regulation 2019 on the consolidated Basis  
LIST OF RELATED PARTIES AS PER IND AS 24 & REGULATION 23 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015- HALF YEAR ENDED MARCH 2019**

S.No.	Name of Related Party	Nature of Relationship
A	(i) A person or a close member of that person's family of a reporting entity has control or joint control over the reporting entity.	
	Shri Shekhar Agarwal	Promoters having voting control
	Shri Shantanu Agarwal	Promoters having voting control
	(ii) A person or a close member of that person's family of a reporting entity has significant influence over the reporting entity.	
	Shri Shekhar Agarwal	
	Smt. Shashi Agarwal	
	Shri Shantanu Agarwal	
	Smt. Shuchi Poddar	
	(iii) A person or a close member of that person's family of a reporting entity is a member of the Key Management Personnel of the reporting entity or of a parent of the reporting entity.	
	Shri Ravi Jhunjhunwala	Directors of the Company
Shri Shekhar Agarwal		
Shri Shantanu Agarwal		
Dr. Kamal Gupta		
Shri Dharmendar Nath Davar		
Shri Priya Shankar Dasgupta		
Mrs. Archana Kapoor		
B	(i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).	N.A.
	(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).	N.A.
	(iii) Associated and other entities are joint ventures of the same third party.	N.A.
	(iv) One Entity is a joint venture of a third party and the other entity is an associate of the third entity.	N.A.
	(v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.	
	Maral Overseas Limited senior executive superannuation	Trust
	MOL Employees gratuity fund	Trust
	(vi) The entity is controlled or jointly controlled by a person identified in A.	
	Aadi Marketing Company Pvt. Ltd.	Holding more than 50 % of the Shareholding along with relatives in the Company and including KMPs.
	Agarwal Finestate Private Ltd	
	AKJ Apparels Pvt. Ltd.	
	Apeksha Vyapar Pvt. Ltd.	
	Bhilwara Technical Textiles Ltd.	
	BMD Power Pvt. Ltd.	
	BMD Pvt. Ltd.	
	BMD Renewable Energy Pvt. Ltd.	
	Bhilwara Energy Limited	
	BSL Ltd.	
	Captain Trade & Agencies Pvt. Ltd.	
	Diplomat Leasing and Finance Pvt. Ltd.	
HEG Ltd.		
MG Marketing and Trading Pvt. Ltd.		
Pawanputra Trading Private Limited		
RANDR Trustee Pvt. Ltd.		
RLJ Family Trusteeship Pvt. Ltd.		
RRJ Family Trustee Pvt. Ltd.		
RSWM Ltd.		
Sita Nirman Private Limited		
SKLNJ Family Trusteeship Pvt. Ltd.		
SSSA Family Pvt. Ltd.		
Ultramarine Impex Pvt. Ltd.		
Zoongoo Commercial Co. Pvt. Ltd.		
(vii) A person identified in A (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).		
1 Shri Shekhar Agarwal	Holding more than 20 % of the Shareholding along with relatives in the Company .	
Agarwal Finestate Private Ltd		
Bhilwara Technical Textiles Ltd.		
BMD Power Pvt. Ltd.		
BMD Pvt. Ltd.		
BMD Renewable Energy Pvt. Ltd.		
MG Marketing and Trading Pvt. Ltd.		
SSSA Family Pvt. Ltd.		
Ultramarine Impex Pvt. Ltd.		
2 Shri Shantanu Agarwal	Holding more than 20 % of the Shareholding along with relatives in the Company.	
Agarwal Finestate Private Ltd		
Bhilwara Technical Textiles Ltd.		
BMD Power Pvt. Ltd.		
BMD Pvt. Ltd.		
BMD Renewable Energy Pvt. Ltd.		
MG Marketing and Trading Pvt. Ltd.		
SSSA Family Pvt. Ltd.		
Ultramarine Impex Pvt. Ltd.		
(viii) The Entity, or any member of a group of which it is part , provide key management personal service to the reporting entity of to the parent of reporting entity.	N.A.	
(ix) Reporting entity being an associate of the other entity.		
Agarwal Trademart Private Limited		