



May 24, 2022



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001.  <b>Scrip Code: 521018</b>	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051.  <b>Scrip Code: MARALOVER</b>
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**Sub: Compliance under Regulation 23 (9) of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulation, 2015.**

Dear Sir/Madam,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2022.

The above said disclosure also available on the Company's website [www.maraloverseas.com](http://www.maraloverseas.com)

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

**For Maral Overseas Limited**

**Virendra Kumar Garg**

**Company Secretary**

**FCS-7321**

[maral.investor@lnjbhilwara.com](mailto:maral.investor@lnjbhilwara.com)

*Maral Overseas Limited*

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website: [www.maraloverseas.com](http://www.maraloverseas.com)  
GSTIN: 09AACCM0230B1Z8

**Regd. Office & Works :**  
Maral Sarovar, V. & P. O. Khalbujurg  
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)  
Phones : +91-7285-265401-265405  
Fax : +91-7285-265406  
Website: [www.lnjbhilwara.com](http://www.lnjbhilwara.com)  
GSTIN: 23AACCM0230B1ZI

**Corporate Identification No: L17124MP1989PLC008255**

**MARAL OVERSEAS LIMITED**  
**LIST OF RELATED PARTIES AS PER IND AS 24 & REGULATION 23 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

S.No.	Name of Related Party	Nature of Relationship
A	<b>(i) A person or a close member of that person's family of a reporting entity has control or joint control over the reporting entity.</b>	
	Shri Shekhar Agarwal	Promoters having voting control
	Shri Shantanu Agarwal	Promoters having voting control
	<b>(ii) A person or a close member of that person's family of a reporting entity has significant influence over the reporting entity.</b>	
	Shri Shekhar Agarwal	
	Smt. Shashi Agarwal	
	Shri Shantanu Agarwal	
	Smt. Shuchi Poddar	
	<b>(iii) A person or a close member of that person's family of a reporting entity is a member of the Key Management Personnel of the reporting entity or of a parent of the reporting entity.</b>	
	Shri Ravi Jhunjunwala	Directors of the Company
	Shri Shekhar Agarwal	
	Shri Shantanu Agarwal	
	Dr. Kamal Gupta	
	Shri Priya Shankar Dasgupta	
	Mrs. Archana Capoor	
	Shri Atul Kumar Jain	
Shri Virendra Kumar Garg	Company Secretary	
B	<b>(i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).</b>	
	N.A.	
	<b>(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).</b>	
	N.A.	
	<b>(iii) Associated and other entities are joint ventures of the same third party.</b>	
	N.A.	
	<b>(iv) One Entity is a joint venture of a third party and the other entity is an associate of the third entity.</b>	
	N.A.	
	<b>(v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.</b>	
	Maral Overseas Limited senior executive superannuation	Trust
MOL Employees gratuity fund	Trust	
<b>(vi) The entity is controlled or jointly controlled by a person identified in A.</b>		
Aadi Marketing Company Private Limited	Holding more than 50 % of the Shareholding along with relatives in the Company and including KMPS.	
Agarwal Finestate Private Ltd		
AKJ Apparels Private Limited		
Apeksha Vyapar Private Limited		
Bhilwara Technical Textiles Limited		
BMD Power Private Limited		
BMD Private Limited		
BMD Renewable Energy Private Limited		
Bhilwara Energy Limited		
BSL Limited		
Captain Trade & Agencies Private Limited		
Diplomat Leasing and Finance Private Limited		
HEG Limited		
Giltedged Industrial Securities Limited		
MG Marketing and Trading Private Limited		
Asia Law Office		
Pawanputra Trading Private Limited		
RANDR Trustee Private Limited		
RLJ Family Trusteeship Private Limited		
RRJ Family Trustee Private Limited		
RSWM Limited		
Sita Nirman Private Limited		
SKLNJ Family Trusteeship Private Limited		
SSSA Family Private Limited		
Ultramarine Impex Private Limited		
Zoongoo Commercial Co. Private Limited		

	<b>(vii) A person identified in A (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).</b>
1	<b>Shri Shekhar Agarwal</b>
	Aadi Marketing Company Private Limited
	Agarwal Finestate Private Limited
	Apeksha Vyapar Private Limited
	Bhilwara Technical Textiles Limited
	BMD Power Private Limited
	BMD Private Limited
	BMD Renewable Energy Private Limited
	Diplomat Leasing and Finance Private Limited
	MG Marketing and Trading Private Limited
	Pawanputra Trading Private Limited
	Sita Nirman Private Limited
	SSSA Family Private Limited
	Ultramarine Impex Private Limited
2	<b>Shri Shantanu Agarwal</b>
	Aadi Marketing Company Private Limited
	Agarwal Finestate Private Limited
	Apeksha Vyapar Private Limited
	Bhilwara Technical Textiles Limited
	BMD Power Private Limited
	BMD Private Limited
	BMD Renewable Energy Private Limited
	Diplomat Leasing and Finance Private Limited
	MG Marketing and Trading Private Limited
	Pawanputra Trading Private Limited
	Sita Nirman Private Limited
	SSSA Family Private Limited
	Ultramarine Impex Private Limited
(viii)	<b>The Entity, or any member of a group of which it is part , provide key management personal service to the reporting entity of to the parent of reporting entity.</b>
	<b>N.A.</b>
(ix)	<b>Reporting entity being an associate of the other entity.</b>
	Agarwal Trademart Private Limited



Related party transactions																				
A. Details of related party						B. Details of related party transactions														
Sr	Name of the related party	Categories of related parties	description of relationship	PAN of related party	CIN of related party	Purchase of goods and services	Sale of goods and services	Purchase of fixed assets	Sale of fixed assets	Rendering of services	Receiving of services	Leases	Loans and advances given	Loans and advances taken	Loans and advances given that are repaid	Loans and advances taken that are repaid	Deposits placed	Deposits taken	Transfer of research & development	Transfers under lease agreement
1	RSWM LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AAACR9700M	L17115RJ1960PLC008216	0.00	68488368.00	0.00	0.00	2248648.12	3450398.00	2599746.00	0.00	1947000.00	0.00	0.00	0.00	0.00	0.00	0.00
2	BMD PRIVATE LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AABCB2235N	U18101RJ1996PTC012501	0.00	-96881.00	0.00	0.00	472150.12	7211655.50	424800.00	0.00	117750.00	0.00	0.00	0.00	0.00	0.00	0.00
3	BSL LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AABCB0639G	L24302RJ1970PLC002266	83522.00	100559.00	0.00	0.00	0.00	61206.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	HEG LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AAACH6184K	L23109MP1972PLC008290	0.00	0.00	0.00	0.00	27737.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	ASIA LAW OFFICE	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	ABSFA8012H	U00000ZZ0000ZZ000000	0.00	0.00	0.00	0.00	0.00	1640360.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	BHILWARA TECHNICAL TEXTILE LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AADCB5709M	L18101RJ2007PLC025502	0.00	0.00	0.00	0.00	8990665.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	APEKSHA VYAPAAR PRIVATE LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AACCA2331F	U51909WB1995PTC067124	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	SITA NIRMAL PRIVATE LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AAECS0331H	U23209WB1994PTC062127	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	PAWAN PUTRA TRADING PRIVATE LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AABCP4906C	U70109WB1996PTC078537	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	ULTRAMARINE IMPEX PRIVATE LIMITED	Entities with joint control or significant influence over entity	Entities with joint control or significant influence over entity	AAACU3517H	U74999WB1992PTC055597	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	SHRI SHEKHAR AGARWAL	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL	AAEPA6590M		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	KAMAL GUPTA	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL/DIRECTOR	AAHPG1101F		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	RAVI JHUNJHUNWALA	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL/DIRECTOR	AAGPJ0739D		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	PRIYA SHANKAR DASGUPTA	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL/DIRECTOR	ADWPD2072J		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	SHANTANU AGARWAL	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL	AFUPA7375M		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	ARCHANA CAPOOR	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL/DIRECTOR	ABSPC4053C		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	SHASHI AGARWAL	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL	AADPA8702C		0.00	0.00	0.00	0.00	0.00	0.00	480000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	ATUL JAIN	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL	ABIPJ8401F		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	VIRENDRA KUMAR GARG	Key management personnel of entity or parent	KEY MANAGERIAL PERSONNEL	AHWPG7880K		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	MARAL OVERSEAS LIMITED -EMPLOYEE GRATUITY FUND	Other related party	Post employment Benefit plan for the benefit of the employees	AAFTM1360G		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Handwritten signature and circular stamp of MARAL OVERSEAS LIMITED.

Related party transactions																	
A. Details of related party													Remuneration				
Sr	Name of the related party	Equity investment	Impairment in equity investment	Expense for bad or doubtful debts	Guarantees or collateral given	Guarantees or collateral taken	Interest income	Interest paid	Dividend income	Dividend paid	Management contracts including for deputation of employees	Settlement of liabilities by entity on behalf of related party	Short term employee benefits	Post employment benefits	Other long-term benefits	Termination benefits	Share based payments
	<del>Delete</del>																
1	RSWM LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	BMD PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	BSL LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	HEG LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	ASIA LAW OFFICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	BHILWARA TECHNICAL TEXTILE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	APEKSHA VYAPAAR PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7331397.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	SITA NIRMAN PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3086904.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	PAWAN PUTRA TRADING PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3086904.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	ULTRAMARINE IMPEX PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3086904.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	SHRI SHEKHAR AGARWAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8123936.00	1272144.00	0.00	0.00	0.00
12	KAMAL GUPTA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	RAVI JHUNJHUNWALA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	PRIYA SHANKAR DASGUPTA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	SHANTANU AGARWAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1929315.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	ARCHANA CAPOOR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	SHASHI AGARWAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	ATUL JAIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2702588.00	208962.00	0.00	0.00	0.00
19	VIRENDRA KUMAR GARG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	632568.00	80820.00	0.00	0.00	0.00
20	MARAL OVERSEAS LIMITED -EMPLOYEE GRATUITY FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00


  
 MARAL OVERSEAS LIMITED

Related party transactions																						
A. Details of related party			C. Outstanding balances																			
			Receivables		Payables		Loans and advances given		Loans and advances taken		Deposits placed		Deposits taken		Guarantees or collateral given		Guarantees or collateral taken		Investment in equity		Provision for doubtful debt	
Sr	Name of the related party	Others	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured	Secured	Un Secured
	<del>Delete</del>																					
1	RSWM LIMITED	0.00	0.00	352289.00	0.00	0.00	0.00	0.00	0.00	19722862.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	BMD PRIVATE LIMITED	0.00	0.00	0.00	0.00	4529823.00	0.00	0.00	0.00	2991541.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	BSL LIMITED	0.00	0.00	0.00	0.00	75253.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	HEG LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	ASIA LAW OFFICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	BHILWARA TECHNICAL TEXTILE LIMITED	0.00	0.00	456000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	APEKSHA VYAPAAR PRIVATE LIMITED	7125000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	SITA NIRMAN PRIVATE LIMITED	3000000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	PAWAN PUTRA TRADING PRIVATE LIMITED	3000000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	ULTRAMARINE IMPEX PRIVATE LIMITED	3000000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	SHRI SHEKHAR AGARWAL	18597400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	KAMAL GUPTA	430000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	RAVI JHUNJHUNWALA	100000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	PRIYA SHANKAR DASGUPTA	350000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	SHANTANU AGARWAL	2165000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	ARCHANA CAPOOR	300000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	SHASHI AGARWAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	ATUL JAIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	VIRENDRA KUMAR GARG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	MARAL OVERSEAS LIMITED -EMPLOYEE GRATUITY FUND	656399.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Handwritten signature and circular stamp of MARAL OVERSEAS LIMITED.