



Maral Overseas Limited



Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P) **Regd. Office:** Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Unaudited Financial Results for the Quarter and Twelve months ended 31st March, 2009 (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Twelve Months Ended		Previous Financial Year Ended 31.03.2008 (Audited)
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	
1.	a) Net sales/Income from operations	8,615	8,532	31,699	31,891	31,891
	b) Other Operating Income	812	223	1,696	466	466
	Total Income (a + b)	9,427	8,755	33,395	32,357	32,357
2.	Total Expenditure					
	a) (Increase) /Decrease in stock in trade and work in progress	564	213	1,023	1,701	1,701
	b) Consumption of raw materials	5,340	4,957	19,488	17,479	17,479
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	688	726	3,094	3,686	3,686
	e) Depreciation	647	946	2,602	2,649	2,649
	f) Other Expenditure	2,525	3,784	8,990	9,793	9,793
	g) Total	9,764	10,626	35,197	35,308	35,308
3.	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	(337)	(1,871)	(1,802)	(2,951)	(2,951)
4.	Other Income	(20)	(25)	147	872	872
5.	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	(357)	(1,896)	(1,655)	(2,079)	(2,079)
6.	Interest	761	672	2,914	2,209	2,209
7.	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	(1,118)	(2,568)	(4,569)	(4,288)	(4,288)
8.	Exceptional Items	-	-	-	-	-
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	(1,118)	(2,568)	(4,569)	(4,288)	(4,288)
10.	Less: Tax Expense					
	Current /FBT	6	22	40	49	49
	Deferred	-	116	-	154	154
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(1,124)	(2,706)	(4,609)	(4,491)	(4,491)
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	(1,124)	(2,706)	(4,609)	(4,491)	(4,491)
14.	Paid up Equity Share Capital (Face Value : Rs. 10 /- per Share)	2,176	2,176	2,176	2,176	2,176
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(445)
16.	Earnings Per Share (EPS) (in Rs)					
	a) Basic EPS before Extraordinary items	(5.17)	(12.44)	(21.18)	(20.64)	(20.64)
	Diluted EPS before Extraordinary items	(5.17)	(12.44)	(21.18)	(20.64)	(20.64)
	b) Basic EPS after Extraordinary items	(5.17)	(12.44)	(21.18)	(20.64)	(20.64)
	Diluted EPS after Extraordinary items	(5.17)	(12.44)	(21.18)	(20.64)	(20.64)
17.	Public shareholding					
	- Number of shares	9,794,761	9,794,761	9,794,761	9,794,761	9,794,761
	- Percentage of shareholding	45.02	45.02	45.02	45.02	45.02
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - Encumbered					
	- Number of shares	11,963,239	11,963,239	11,963,239	11,963,239	11,963,239
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.98%	54.98%	54.98%	54.98%	54.98%

Segmentwise Revenue, Results and Capital Employed (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Twelve Months Ended		Previous Financial Year Ended 31.03.2008 (Audited)
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	
1.	Segment Revenue					
	a) Yarn	5,428	5,513	20,339	19,661	19,661
	b) Fabrics	2,026	999	6,785	4,836	4,836
	c) Garments	1,452	2,259	5,416	9,008	9,008
	Total	8,906	8,771	32,540	33,505	33,505
	Less: Inter Segment Revenue	291	239	841	1,614	1,614
	Net Sales /Income from Operations	8,615	8,532	31,699	31,891	31,891
2.	Segment Result					
	Earnings (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	(121)	82	(553)	1,231	1,231
	b) Fabrics	95	(343)	(92)	(492)	(492)
	c) Garments	(311)	(651)	(1,254)	(2,844)	(2,844)
	Total	(337)	(912)	(1,899)	(2,105)	(2,105)
	Less: i. Interest	697	602	2,711	2,023	2,023
	ii. Other un-allocable expenditure net off unallocable income	84	1,054	(41)	160	160
	Total Profit Before Tax	(1,118)	(2,568)	(4,569)	(4,288)	(4,288)
3.	Capital Employed (Segment assets - Segment liabilities)					
	a) Yarn	18,803	23,424	18,803	23,424	23,424
	b) Fabrics	4,378	4,292	4,378	4,292	4,292
	c) Garments	3,447	4,545	3,447	4,545	4,545
	Total	26,628	32,261	26,628	32,261	32,261
	Other assets	1,326	(131)	1,326	(131)	(131)
	Total Capital Employed	27,954	32,130	27,954	32,130	32,130

Notes:

- The above financial results have been subjected to a limited review by the Statutory Auditors, thereafter reviewed by the Audit Committee and then taken on record by the Board at their respective meetings held on 28th April, 2009.
- Assets have been transferred to Sarovar and Noida Units from the closed down unit at Jammu. The result for the current quarter includes net sale, total expenditure and loss before tax at Rs.11.63 Lacs, Rs. 40.38 Lacs and (Rs.28.75 Lacs) respectively (corresponding previous quarter Rs.18.68 Lacs, Rs.389.70 Lacs and (Rs.371.02 Lacs) respectively), pertaining to Jammu Unit.)
- Restructuring of Company's loans is being considered under the Corporate Debt Restructuring Scheme.
- The Registrar of Companies, Gwalior upon the request of the Company has granted extension of financial year under Section 210(4) of the Companies Act, 1956 by a period of Six months. Accordingly, the accounts for financial year 2008-09 will comprise of 18 months ending on 30th September, 2009.
- There was no investor's complaint pending at the beginning of the quarter ended 31st March, 2009. The Company received 4 complaints and resolved all of them during the quarter.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
for **MARAL OVERSEAS LIMITED**

SHEKHAR AGARWAL
Managing Director

Date : 28th April, 2009
Place : Noida (U.P.)