



Maral Overseas Limited



Audited Financial Results for the Quarter and Year Ended 31st March, 2011

Segmentwise Revenue, Results and Capital Employed

(₹ in Lacs)

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended		Financial Year ended	Corresponding Twelve months ended	Previous Financial year ended (6 Months)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2010
		Audited	Audited	Audited	Audited	Audited
1	a) Net sales/Income from operations	13,124	10,368	50,911	39,613	19,962
	b) Other Operating Income	270	170	872	688	384
	Total Income (a + b)	13,394	10,538	51,783	40,301	20,346
2	Total Expenditure					
	a) (Increase) /Decrease in stock in trade and work in progress	(474)	208	(651)	(490)	(138)
	b) Consumption of raw materials	10,066	6,807	36,628	27,035	13,479
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	833	813	3,602	3,234	1,658
	e) Depreciation	481	484	1,931	1,502	979
	f) Impairment on certain garment assets	335	-	402	-	-
	g) Other Expenditure	1,302	1,411	6,140	5,933	2,760
	h) Total	12,543	9,723	48,052	37,214	18,738
3	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	851	815	3,731	3,087	1,608
4	Other Income	2	3	6	(4)	3
5	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	853	818	3,737	3,083	1,611
6	Interest	746	603	2,450	2,302	1,252
7	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	107	215	1,287	781	359
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	107	215	1,287	781	359
10	Less: Tax Expense	-	-	-	-	-
	Current /FBT	-	9	-	9	9
	Deferred	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	107	206	1,287	772	350
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	107	206	1,287	772	350
14	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(4,374)
16	Earnings Per Share (EPS) in ₹					
	a) Basic EPS before and after Extraordinary items	0.26	0.31	2.60	2.31	0.69
	b) Diluted EPS before and after Extraordinary items	0.12	0.23	0.80	0.49	0.28
17	Public shareholding					
	- Number of shares	10,394,761	10,394,761	10,394,761	10,394,761	10,394,761
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%	48.03%
	- Percentage of shares (as a % of the total share capital of the company)	36.00%	36.00%	36.00%	36.00%	36.00%
	b) Non - Encumbered					
	- Number of shares	16,170,359	16,170,359	16,170,359	16,170,359	16,170,359
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%
	- Percentage of shares (as a % of the total share capital of the company)	38.96%	38.96%	38.96%	38.96%	38.96%

Sl. No.	Particulars	Quarter ended		Financial Year ended	Corresponding Twelve months ended	Previous Financial year ended (6 Months)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2010
		Audited	Audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Yarn *	11,799	8,190	44,470	30,577	15,752
	b) Fabrics	3,965	2,986	15,212	12,272	6,019
	c) Garments	1,428	1,521	6,028	5,955	2,658
	Total	17,192	12,697	65,710	48,804	24,429
	Less : - Inter Segment Revenue	4,068	2,329	14,799	9,191	4,467
	Net Sales /Income from Operations	13,124	10,368	50,911	39,613	19,962
2	Segment Result					
	Earnings (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	1,005	668	3,594	2,741	1,339
	b) Fabrics	187	154	668	553	303
	c) Garments	(434)	(74)	(617)	(445)	(174)
	Total	758	748	3,645	2,849	1,468
	Less :- i. Interest	556	529	2,185	1,989	1,078
	ii. Other un-allocable expenditure net off unallocable income	95	4	173	79	31
	Total Profit Before Tax	107	215	1,287	781	359
3	Capital Employed (Segment assets- Segment liabilities)					
	a) Yarn	26,788	22,389	26,788	22,389	22,389
	b) Fabrics	3,658	3,454	3,658	3,454	3,454
	c) Garments	1,229	3,025	1,229	3,025	3,025
	Total	31,675	28,868	31,675	28,868	28,868
	Other assets	1,188	1,237	1,188	1,237	1,237
	Total Capital Employed	32,863	30,105	32,863	30,105	30,105

* Include Captive & Standby power

Notes:

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 26th April, 2011.
- There was no investor's complaint pending at the beginning of the quarter ended 31st March, 2011. The Company received 3 complaints and resolved all of them during the quarter.
- During the financial year 2008-09 the life of spinning plant and machinery was revised upwards to 18 years and the consequential impact recognised during the quarter ended 30th September, 2009. Resultantly, depreciation for corresponding period of twelve months ended 31st March, 2010 is not comparable.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board
for **MARAL OVERSEAS LIMITED**

SHEKHAR AGARWAL

Managing Director & Chief Executive Officer

Place : Noida (U.P.)

Date : 26th April, 2011