

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012****SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED****PART I**

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Financial Year ended	Previous Financial Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation					
a)	Net sales/Income from operations (net of excise duty)	12,942	12,977	12,811	50,942	49,345
b)	Other Operating Income	430	604	349	2,649	1,694
	Total Income from operation (net) (a + b)	13,372	13,581	13,160	53,591	51,039
2	Expenses					
a)	Cost of material consumed	8,366	8,573	9,015	34,729	31,243
b)	Purchase of stock in trade	28	201	104	347	1,766
c)	Change in inventories of finished goods, work in progress and stock in trade	-	388	(474)	605	(651)
d)	Employees benefit expenses	1,122	1,050	844	4,139	3,647
e)	Depreciation and amortisation expenses	480	476	481	1,907	1,931
f)	Impairment on certain garment assets	-	-	335	-	402
g)	Other Expenditure	2,741	2,794	2,294	10,608	9,887
	Total expenses	12,737	13,482	12,599	52,335	48,225
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	635	99	561	1,256	2,814
4	Other Income	322	768	251	1,237	802
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	957	867	812	2,493	3,616
6	Finance Cost	556	714	705	2,688	2,329
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	401	153	107	(195)	1,287
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	401	153	107	(195)	1,287
10	Less: Tax Expense	-	-	-	-	-
	Current	-	-	-	-	-
	Deferred	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	401	153	107	(195)	1,287
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	401	153	107	(195)	1,287
14	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(3,492)	(3,296)
16 i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) in ₹					
a)	Basic EPS (not annualised)	0.84	0.24	0.26	(0.99)	2.60
b)	Diluted EPS (not annualised)	0.64	0.24	0.12	(0.99)	0.80
16 ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) in ₹					
a)	Basic EPS (not annualised)	0.84	0.24	0.26	(0.99)	2.60
b)	Diluted EPS (not annualised)	0.64	0.24	0.12	(0.99)	0.80

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
-	Number of shares	10,398,171	10,398,171	10,394,761	10,394,761
-	Percentage of shareholding	25.05%	25.05%	25.04%	25.04%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of shares	14,942,880	14,942,880	14,942,880	14,942,880
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%
-	Percentage of shares (as a % of the total share capital of the company)	36.00%	36.00%	36.00%	36.00%
b)	Non - Encumbered				
-	Number of shares	16,166,949	16,166,949	16,170,359	16,170,359
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	51.97%	51.97%	51.97%
-	Percentage of shares (as a % of the total share capital of the company)	38.95%	38.95%	38.96%	38.96%

B PARTICULARS		Quarter ended 31.03.2012
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed off during the quarter		1
Remaining unresolved at the end of quarter		Nil

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Financial Year ended	Previous Financial Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a)	Yarn*	10,739	10,805	11,829	44,306	44,576
b)	Fabrics	3,669	4,252	3,971	16,819	15,234
c)	Garments	2,448	2,239	1,428	8,756	6,028
	Total	16,856	17,296	17,228	69,881	65,838
	Less :- Inter Segment Revenue	3,484	3,715	4,068	16,290	14,799
	Net Sales /Income from Operations	13,372	13,581	13,160	53,591	51,039
2	Segment Result					
	Earnings (+)/Loss (-) before tax and Interest from each Segment)					
a)	Yarn	451	23	1,013	566	3,622
b)	Fabrics	251	149	192	871	685
c)	Garments	252	201	(433)	554	(612)
	Total	954	373	773	1,991	3,695
	Less :- i. Interest	545	689	570	2,595	2,235
	ii. Other un-allocable expenditure net off unallocable income	8	(469)	95	(409)	173
	Total Profit Before Tax	401	153	107	(195)	1,287
3	Capital Employed					
	(Segment assets- Segment liabilities)					
a)	Yarn	22,441	21,978	26,788	22,441	26,788
b)	Fabrics	3,811	3,195	3,657	3,811	3,657
c)	Garments	647	952	1,229	647	1,229
	Total	26,899	26,125	31,674	26,899	31,674
	Other Assets	1,149	1,883	1,198	1,149	1,198
	Total Capital Employed	28,048	28,008	32,872	28,048	32,872

* Include Captive & Standby power

Notes:

1. The results include the following pertaining to discontinued operation (Jammu unit)

Income from operation	-	-	-	-	-
Expenses	0	0	(7)	(19)	(37)
Profit / (Loss) from operation	0	0	(7)	(19)	(37)
Profit / (Loss) from sale of Fixed Assets	2	574	2	575	5
Net Profit/ (Loss) of discontinue operation	2	574	(4)	557	(31)

2. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 3rd May, 2012.

3. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31ST, 2012

(₹ in Lacs)

	Particulars	As on	As on
		31.03.2012	31.03.2011
		Audited	Audited
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
a)	Share capital	7,236.20	7,236.20
b)	Reserves and surplus	(3,491.56)	(3,296.25)
c)	Money received against share warrants	-	-
	Sub-total-Share holders' funds	3,744.64	3,939.95
2	Non-current liabilities		
a)	Long term borrowings	14,880.26	17,914.75
b)	Other long term liabilities	87.86	243.16
c)	Long term provisions	109.58	120.04
	Sub-total-Non-current liabilities	15,077.70	18,277.95
3	Current liabilities		
a)	Short term borrowings	6,666.54	8,282.29
b)	Trade payables	3,216.66	6,634.11
c)	Other current liabilities	4,610.85	3,957.84
d)	Short term provisions	107.07	301.25
	Sub-total-current liabilities	14,601.12	19,175.49
	TOTAL - EQUITY AND LIABILITIES	33,423.46	41,393.39
B ASSETS			
1	Non-current assets		
a)	Fixed assets	19,833.66	21,435.53
b)	Long-term loans and advances	871.86	659.86
c)	Other non-current assets	140.40	95.75
	Sub-total-Non-current assets	20,845.93	22,191.14
2	Current assets		
a)	Current investments	12.77	3.02
b)	Inventories	6,576.84	10,804.18
c)	Trade receivables	3,782.69	5,659.50
d)	Cash and cash equivalents	544.15	251.95
e)	Short term loans and advances	733.36	954.42
f)	Other current assets	927.72	1,529.17
	Sub-total-current assets	12,577.53	19,202.25
	TOTAL - ASSETS	33,423.46	41,393.39

By Order of the Board

for **MARAL OVERSEAS LIMITED****SHEKHAR AGARWAL**

Managing Director & Chief Executive Officer

Date : 3rd May, 2012

Place : Noida (U.P.)