



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012.

PART I						
Sl. No.	Particulars	Quarter ended			Six months ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operation					
	a) Net sales/Income from operations (net of excise duty)	12,973	13,722	12,142	26,695	25,023
	b) Other Operating Income	558	446	1,140	1,004	1,615
	Total Income from operation (net) (a + b)	13,531	14,168	13,282	27,699	26,638
2	Expenses					
	a) Cost of material consumed	7,779	8,444	6,715	16,223	17,790
	b) Purchase of stock in trade	63	171	73	234	118
	c) Change in inventories of finished goods, work in progress and stock in trade	190	143	2,369	333	217
	d) Employees benefit expenses	1,110	1,124	998	2,234	1,967
	e) Depreciation and amortisation expenses	475	467	473	942	951
	f) Other Expenditure	3,022	2,870	2,581	5,892	5,073
	Total expenses	12,639	13,219	13,209	25,858	26,116
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	892	949	73	1,841	522
4	Other Income	247	209	(37)	456	147
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	1,139	1,158	36	2,297	669
6	Finance Cost	620	717	691	1,337	1,418
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	519	441	(655)	960	(195)
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	519	441	(655)	960	(749)
10	Less: Tax Expense					
	Current /Deferred	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	519	441	(655)	960	(749)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	519	441	(655)	960	(749)
14	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(3,492)
16 i	Earnings Per Share (before extraordinary items) (of ₹10/- each) in ₹					
	a) Basic EPS (not annualised)	1.12	0.93	(1.58)	2.05	(2.07)
	b) Diluted EPS (not annualised)	0.52	0.69	(1.58)	0.99	(2.07)
16 ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) in ₹					
	a) Basic EPS (not annualised)	1.12	0.93	(1.58)	2.05	(2.07)
	b) Diluted EPS (not annualised)	0.52	0.69	(1.58)	0.99	(2.07)

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	10,398,171	10,398,171	10,398,171	10,398,171	10,398,171
	- Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880
	- Percentage of shares	48.03%	48.03%	48.03%	48.03%	48.03%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	36.00%	36.00%	36.00%	36.00%	36.00%
	(as a % of the total share capital of the company)					
	b) Non - Encumbered					
	Number of shares	16,166,949	16,166,949	16,166,949	16,166,949	16,166,949
	- Percentage of shares	51.97%	51.97%	51.97%	51.97%	51.97%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	38.95%	38.95%	38.95%	38.95%	38.95%
	(as a % of the total share capital of the company)					

B	PARTICULARS	Quarter ended 30.09.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PART I						
Sl. No.	Particulars	Quarter ended			Six months ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	a) Yarn *	10,919	10,804	10,910	21,723	22,762
	b) Fabrics	3,867	4,395	3,887	8,262	8,898
	c) Garments	2,266	2,056	2,063	4,322	4,069
	Total	17,052	17,255	16,860	34,307	35,729
	Less :- Inter Segment Revenue	3,521	3,087	3,578	6,608	9,091
	Net Sales /Income from Operations	13,531	14,168	13,282	27,699	26,638
2	Segment Result (Profit (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	896	905	(197)	1,801	92
	b) Fabrics	61	65	157	126	471
	c) Garments	177	171	75	348	100
	Total	1,134	1,141	35	2,275	663
	Less :- i. Interest	601	687	662	1,288	1,360
	ii. Other un-allocable expenditure net off unallocable income	14	13	28	27	52
	Total Profit Before Tax	519	441	(655)	960	(749)
3	Capital Employed (Segment assets- Segment liabilities)					
	a) Yarn	21,782	23,535	22,196	21,782	22,196
	b) Fabrics	3,667	3,430	3,906	3,667	3,906
	c) Garments	632	802	1,044	632	1,044
	Total	26,081	27,767	27,146	26,081	27,146
	Other assets	1,003	991	961	1,003	961
	Total Capital Employed	27,084	28,758	28,107	27,084	28,107

* Include Captive & Standby power

Notes:

1. The results include the following pertaining to discontinued operation (Jammu unit)

Income from operation	-	-		-	
Expenses	-	-	(8)	(18)	(19)
Profit / (Loss) from operation	-	-	(8)	-	(19)
Profit / (Loss) from sale of Fixed Assets	-	-	-	-	575
Net Profit/ (Loss) of discontinued operation	-	-	(8)	-	557

2. The Auditors have conducted limited review of the financial results for the quarter ended 30th September, 2012. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 23rd October, 2012.

3. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2012

		As on	
		30.09.2012	31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	7,236.20	7,236.20
	b) Reserves and surplus	(2,510.60)	(3,491.56)
	c) Money received against share warrants	-	-
	Sub-total-Share holders' funds	4,725.60	3,744.64
2	Non-current liabilities		
	a) Long term borrowings	13,484.74	14,880.26
	b) Other long term liabilities	83.94	87.86
	c) Long term provisions	141.75	109.58
	Sub-total-Non-current liabilities	13,710.43	15,077.70
3	Current liabilities		
	a) Short term borrowings	6,090.08	6,666.54
	b) Trade payables	2,701.66	3,216.66
	c) Other current liabilities	4,087.29	4,610.85
	d) Short term provisions	44.65	107.07
	Sub-total-current liabilities	12,923.68	14,601.12
	TOTAL - EQUITY AND LIABILITIES	31,359.71	33,423.46
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	19,257.57	19,833.66
	b) Long-term loans and advances	787.15	871.86
	c) Other non-current assets	169.00	140.40
	Sub-total-Non-current assets	20,213.72	20,845.93
2	Current assets		
	a) Current investments	12.77	12.77
	b) Inventories	5,323.55	6,576.84
	c) Trade receivables	3,812.78	3,782.69
	d) Cash and cash equivalents	574.52	544.15
	e) Short term loans and advances	620.66	733.36
	f) Other current assets	801.71	927.72
	Sub-total-current assets	11,145.99	12,577.53
	TOTAL - ASSETS	31,359.71	33,423.46

By Order of the Board
for MARAL OVERSEAS LIMITED

SHEKHAR AGARWAL
Managing Director & Chief Executive Officer

Date : 23rd October, 2012
Place : Noida (U.P.)