



PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013. (₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Financial year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1.	Income from operation					
	a) Net sales/Income from operations (net of excise duty)	13,527	13,475	12,942	53,697	50,942
	b) Other Operating Income	617	571	430	2,192	2,649
	Total Income from operation (net) (a + b)	14,144	14,046	13,372	55,889	53,591
2.	Expenses					
	a) Cost of material consumed	8,241	8,327	8,366	32,791	34,729
	b) Purchase of stock in trade	45	129	28	408	347
	c) Change in inventories of finished goods, work in progress and stock in trade	(237)	(46)	-	50	605
	d) Employees benefit expenses	1,138	1,147	1,122	4,519	4,139
	e) Depreciation and amortisation expenses	478	469	480	1,889	1,907
	f) Other Expenditure	3,548	2,969	2,741	12,409	10,608
	Total expenses	13,213	12,995	12,737	52,066	52,335
3.	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	931	1,051	635	3,823	1,256
4.	Other Income	253	153	322	862	1,237
5.	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	1,184	1,204	957	4,685	2,493
6.	Finance Cost	358	572	556	2,267	2,688
7.	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	826	632	401	2,418	(195)
8.	Exceptional items	-	-	-	-	-
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	826	632	401	2,418	(195)
10.	Less: Tax Expense					
	Current /Deferred	-	-	-	-	-
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	826	632	401	2,418	(195)
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	826	632	401	2,418	(195)
14.	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	4,151	4,151	4,151	4,151	4,151
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(1,503)	(3,667)
16 i	Earnings Per Share (before & after extraordinary items) in ₹					
& ii	a) Basic EPS (not annualised)	1.99	1.39	0.84	5.30	(0.99)
	b) Diluted EPS (not annualised)	1.21	0.93	0.64	1.45	(0.99)

PART II

A PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	– Number of shares	10,398,171	10,398,171	10,398,171	10,398,171
	– Percentage of shareholding	25.05%	25.05%	25.05%	25.05%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	– Number of shares	14,942,880	14,942,880	14,942,880	14,942,880
	– Percentage of shares	48.03%	48.03%	48.03%	48.03%
	(as a % of the total shareholding of promoter and promoter group)				
	– Percentage of shares	36.00%	36.00%	36.00%	36.00%
	(as a % of the total share capital of the company)				
	b) Non - Encumbered				
	Number of shares	16,166,949	16,166,949	16,166,949	16,166,949
	– Percentage of shares	51.97%	51.97%	51.97%	51.97%
	(as a % of the total shareholding of promoter and promoter group)				
	– Percentage of shares	38.95%	38.95%	38.95%	38.95%
	(as a % of the total share capital of the company)				
B PARTICULARS				Quarter ended 31.03.2013	
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				Nil	
Received during the quarter				3	
Disposed of during the quarter				3	
Remaining unresolved at the end of quarter				Nil	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Financial year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue					
	a) Yarn*	10,326	10,825	10,739	42,874	44,306
	b) Fabric	4,346	4,641	3,669	17,249	16,819
	c) Garment	3,134	2,399	2,448	9,855	8,756
	Total	17,806	17,865	16,856	69,978	69,881
	Less :- Inter Segment Revenue	3,662	3,819	3,484	14,089	16,290
	Net Sales /Income from Operations	14,144	14,046	13,372	55,889	53,591
2.	Segment Result (Profit (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	877	906	451	3,584	566
	b) Fabric	53	46	251	225	871
	c) Garment	262	216	252	826	554
	Total	1,192	1,168	954	4,635	1,991
	Less :- i. Interest	351	516	545	2,155	2,595
	ii. Other un-allocable expenditure net off unallocable income	15	20	8	62	(409)
	Total Profit Before Tax	826	632	401	2,418	(195)
3.	Capital Employed (Segment assets- Segment liabilities)					
	a) Yarn	24,229	21,545	22,440	24,229	22,440
	b) Fabric	3,099	3,307	3,811	3,099	3,811
	c) Garment	1,065	757	647	1,065	647
	Total	28,393	25,609	26,898	28,393	26,898
	Other assets	680	892	974	680	974
	Total Capital Employed	29,073	26,501	27,872	29,073	27,872

* Includes Captive & Standby power

Notes:

- The results include the following pertaining to discontinued operation (Jammu unit)

Income from operation	-	-	-	-	-
Expenses	-	-	(0)	-	(19)
Profit / (Loss) from operation	-	-	(0)	-	(19)
Profit / (Loss) from sale of Fixed Assets	-	-	2	-	575
Net Profit/ (Loss) of discontinued operation	-	-	2	-	556

- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meetings held on 30th April, 2013.
- The Board of Directors have recommended Preference Dividend @ 8% i.e. ₹ 8/- per share on 18,44,500 CRPS of ₹ 100/- each amounting to ₹ 150.83 lacs, @ 3% i.e. ₹ 3/- per share on 12,00,000 CRPS of ₹ 100/- each amounting to ₹ 36.00 lacs for the financial year 2012-13 and arrears of dividend @ 3% i.e. ₹ 3/- per share on 12,00,000 CRPS of ₹ 100/- each amounting to ₹ 36.00 lacs for the financial year 2011-12, aggregating ₹ 222.83 lacs (exclusive of dividend distribution tax), subject to obtaining of approval of the Central Government, if required.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of current financial year.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2013 (₹ in Lacs)

Sl. No.	Particulars	As on 31.03.2013	As on 31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	7,236.20	7,236.20
	b) Reserves and surplus	(1,503.43)	(3,666.86)
	c) Money received against share warrants	-	-
	Sub-total-Share holders'funds	5,732.77	3,569.34
2	Non-current liabilities		
	a) Long term borrowings	12,768.94	14,880.26
	b) Other long term liabilities	94.14	87.86
	c) Long term provisions	125.94	109.58
	Sub-total-Non-current liabilities	12,989.02	15,077.70
3	Current liabilities		
	a) Short term borrowings	7,748.28	6,666.54
	b) Trade payables	2,268.70	3,216.66
	c) Other current liabilities	4,836.89	4,610.85
	d) Short term provisions	401.08	282.37
	Sub-total-current liabilities	15,254.95	14,776.42
	TOTAL - EQUITY AND LIABILITIES	33,976.74	33,423.46
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	18,712.57	19,833.66
	b) Long-term loans and advances	468.94	871.87
	c) Other non-current assets	122.49	140.40
	Sub-total-Non-current assets	19,304.00	20,845.93
2	Current assets		
	a) Current investments	12.77	12.77
	b) Inventories	8,778.86	6,576.84
	c) Trade receivables	3,631.52	3,782.69
	d) Cash and cash equivalents	639.44	544.15
	e) Short term loans and advances	585.74	733.36
	f) Other current assets	1,024.41	927.72
	Sub-total-current assets	14,672.74	12,577.53
	TOTAL - ASSETS	33,976.74	33,423.46

By Order of the Board
for MARAL OVERSEAS LIMITED

SHEKHAR AGARWAL
Managing Director & Chief Executive Officer

Date : 30th April, 2013
Place : Noida (U.P.)