

Maral Overseas Limited



Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013

PART (₹ in Lacs) SI. Financial No. Year ended **Particulars** 30.09.2013 30.06.2013 30.09.2012 30.09.2013 30.09.2012 31.03.2013 Unaudited Unaudited Unaudited Unaudited Unaudited Audited 1. Income from operation a) Net sales/Income from operations (net of excise duty) 16 773 14 798 12 973 31 571 26 695 53 697 1 360 b) Other Operating Income 843 517 558 1 004 2 192 17.616 15.315 13.531 32.931 55.889 Total Income from operation (net) (a + b) 27.699 2. Expenses a) Cost of material consumed 9,827 9,396 7.779 19.223 16.223 32.791 b) Purchase of stock in trade 299 79 63 378 234 408 190 c) Change in inventories of finished goods, work in progress (131)(555)(686)333 d) Employees benefit expenses 1,275 1,254 1,110 2,529 2,234 4,519 e) Depreciation and amortisation expenses 579 470 475 1.049 942 1.889 f) Other Expenditure 3,833 3,300 3.022 7,133 5.892 12.409 Total expenses 15.682 13,944 12,639 29,626 25.858 52 066 3. | Profit(+)/Loss (-) from Operations before Other Income, 1,934 1,371 892 3.305 1,841 3.823 Finance costs, Tax & Exceptional Items (1 - 2) Other Income (220) 162 247 (58) 456 862 5. Profit(+)/Loss (-) from ordinary activities before Finance 1.714 1,533 1.139 3.247 2.297 4,685 cost, Tax & Exceptional Items (3 + 4) 489 545 620 1,034 1,337 2,267 Profit(+)/Loss (-) from ordinary activities after Finance cost 1,225 988 519 2,213 960 2,418 but before Tax & Exceptional Items (5 - 6) Exceptional items Profit(+)/Loss (-) from Ordinary Activities before tax (7+8) 1,225 988 519 2,213 960 10. Less: Tax Expense Current /Deferred 103 51 154 11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) 1,122 937 519 2 059 960 2.418

1.122

4,151

2.58

1.57

937

4,151

2.12

1.34

519

4,151

1.12

0.52

2.059

4,151

4.70

1.96

960

4,151

2.05

0.99

2.418

4.151

(1,503)

5.30

1.45

PART II

12. Extraordinary Items (net of tax expense)

of previous accounting year

a) Basic EPS (not annualised)

b) Diluted EPS (not annualised)

13. Net Profit (+)/Loss (-) for the period (11-12)

14. Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)

16 i Earnings Per Share(before & after extraordinary items) in ₹

15. Reserves excluding Revaluation Reserves as per balance sheet

Α	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	10,398,171	10,398,171	10,398,171	10,398,171	10,398,171	10,398,171
	Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
	Percentage of shares (as a % of the total share capital of the company)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	b) Non - Encumbered						
	Number of shares	16,166,949	16,166,949	16,166,949	16,166,949	16,166,949	16,166,949
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	Percentage of shares (as a % of the total share capital of the company)	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%

В	INVESTOR COMPLAINTS	Quarter ended 30.09.2013		
	PARTICULARS			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	1		
	Disposed of during the quarter	1		
	Remaining unresolved at the end of quarter	Nil		

Segmentwise Revenue, Results and Capital Employed

_						(< in Lacs)		
]	SI. No.		(Quarter ende	d	Six months ended		Financial Year ended
		Particulars	30.09.2013 30.06.2013 30.09.2012			30.09.2013 30.09.2012		31.03.2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	1	Segment Revenue	Oriaudited	Onaudited	Onaudited	Onaudited	Oriaudited	Addited
4	١.	a) Yarn *	13.356	11.719	10.919	25.075	21.723	42,874
		b) Fabric	5.537	4.809	3.867	10.346	8.262	17,249
١		c) Garment	3,347	2,836	2,266	6,183	4,322	9,855
		Total	22.240	19,364	17.052	41.604	34.307	69,978
l		Less : - Inter Segment Revenue	4.624	4.049	3.521	8.673	6.608	14,089
		Net Sales /Income from Operations	17,616	15,315	13,531	32,931	27,699	55,889
١	2	Segment Result	,	,	,	02,00.	2.,555	00,000
l	_	(Profit (+)/Loss (-) before tax and Interest						
		from each Segment)						
İ	İ	a) Yarn	1,299	1,259	896	2,558	1,801	3,584
l		b) Fabric	183	91	61	274	126	225
	İ	c) Garment	246	192	177	438	348	826
١	İ	, Total	1,728	1,542	1,134	3,270	2,275	4,635
		Less :- i. Interest	454	514	601	968	1,288	2,155
l		ii. Other un-allocable expenditure	49	40	14	89	27	62
l		net off unallocable income						
		Total Profit Before Tax	1,225	988	519	2,213	960	2,418
İ	3	Capital Employed						
		(Segment assets- Segment liabilities)						
		a) Yarn	22,852	24,085	21,782	22,852	21,782	24,229
		b) Fabric	2,977	2,993	3,667	2,977	3,667	3,099
		c) Garment	855	749	632	855	632	1,065
		Total	26,684	27,827	26,081	26,684	26,081	28,393
		Other assets	14	293	1,003	14	1,003	680
		Total Capital Employed	26,698	28,120	27,084	26,698	27,084	29,073
1		A. O. B. A. O. A. B. A. A. A. A. A. A. A. A. A. A. A. A. A.						

* Include Captive & Standby power

Notes:

- The Auditors have conducted limited review of the financial results for the quarter ended 30th September, 2013. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 29th October, 2013.
- 2,418 2. Considering very high cost of retention and uneconomical cost of power generation from Wartsila Power generators, it has been decided to retire these sets from active use. Pending disposal of these sets, the Company has charged ₹ 416.90 lac to Statement of Profit & Loss for the quarter being difference of WDV and estimated realisable value of these generators.
 - 3. Keeping in view the changes taking place in sewing technology, it was considered advisable to reduce the useful life of such machinery from 20 years being considered earlier to 10 years. Accordingly, the rate of depreciation on garment machinery has been revised w.e.f. 1st April, 2013. This has resulted in the charging of higher depreciation of ₹83.26 lacs during the quarter.
 - 4. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Statement of Assets and Liabilities as on 30th September, 2013

/₹ in l	are

Particulars	R in La						
A EQUITY AND LIABILITIES 1. Shareholders' funds a) Share capital b) Reserves and surplus c) Money received against share warrants Sub-total-Share holders' funds 7,236.20 408.16 (1,503.43)		Particulare		As on 31.03.2013			
Shareholders' funds a) Share capital 7,236.20 7,236.20 7,236.20 c) Money received against share warrants		Faiticulais	Unaudited	Audited			
a) Share capital b) Reserves and surplus c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants c) Honory received against share warrants colors for the solution of the state of	Α	EQUITY AND LIABILITIES					
b) Reserves and surplus c) Money received against share warrants c) Money received against share warrants Sub-total-Share holders'funds 7,644.36 7,644.46 7,646.46 7,	1.	Shareholders' funds					
c) Money received against share warrants 2. Non-current liabilities		a) Share capital	7,236.20	7,236.20			
Sub-total-Share holders'funds 7,644.36 5,732.77		b) Reserves and surplus	408.16	(1,503.43)			
2. Non-current liabilities 12,324.29 12,768.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 159.29 125.94 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,569.78 12,989.02 12,603.36 2,268.70 12,603.36 2,268.70 12,603.36 2,268.70 12,603.36 2,268.70 12,603.36 2,268.70 12,603.36 2,268.70 12,603.36 2,268.70 12,603.36 2,268.70 12,703.38 15,254.95 12,730.38 15,254.95 12,730.38 15,254.95 12,730.38 15,254.95 12,730.38 15,254.95 12,730.38 15,254.95 12,730.38 15,254.95 12,730.38 15,254.95 13,976.74 12,77		c) Money received against share warrants	-	-			
a) Long term borrowings b) Other long term liabilities c) Long term provisions 3. Current liabilities a) Sub-total-Non-current liabilities a) Short term borrowings b) Trade payables c) Other current liabilities d) Short term provisions Sub-total-current liabilities 5,806.78 4,836.89 4,814.45 401.08 5ub-total-current liabilities 12,730.38 15,254.95 TOTAL - EQUITY AND LIABILITIES ASSETS 1. Non-current assets a) Fixed assets b) Long-term loans and advances c) Other non-current assets a) Current investments b) Long-term loans and advances c) Other non-current assets a) Current investments b) Inventories c) Trade receivables c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets 11,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04 1,024.41 1,031.04		Sub-total-Share holders'funds	7,644.36	5,732.77			
b) Other long term liabilities c) Long term provisions Sub-total-Non-current liabilities a) Short term borrowings b) Trade payables c) Other current liabilities d) Short term provisions Sub-total-Current liabilities a) Short term provisions Sub-total-Current liabilities c) Other current liabilities d) Short term provisions Sub-total-current liabilities TOTAL - EQUITY AND LIABILITIES 12,730.38 15,254.95 1. Non-current assets a) Fixed assets b) Long-term loans and advances c) Other non-current assets a) Current investments b) Inventories c) Trade receivables c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current liabilities TOTAL - EQUITY AND LIABILITIES 18,784.87 18,712.57 18,712.57 19,304.41 19,304.00 11,277 12,77 1	2.	Non-current liabilities					
c) Long term provisions Sub-total-Non-current liabilities 12,569.78 12,989.02 Current liabilities a) Short term borrowings b) Trade payables c) Other current liabilities d) Short term provisions Sub-total-current liabilities 5,806.78 4,836.89 d) Short term provisions Sub-total-current liabilities 12,730.38 15,254.95 TOTAL - EQUITY AND LIABILITIES 18. ASSETS 1. Non-current assets a) Fixed assets b) Long-term loans and advances c) Other non-current assets a) Current assets a) Current investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets 13,640.11 14,672.74		a) Long term borrowings	12,324.29	12,768.94			
Sub-total-Non-current liabilities 12,569.78 12,989.02		b) Other long term liabilities	86.20	94.14			
3. Current liabilities a) Short term borrowings b) Trade payables c) Other current liabilities d) Short term provisions Sub-total-current liabilities 12,730.38 15,254.95 1. Non-current assets a) Fixed assets b) Long-term loans and advances c) Other non-current assets 3. Fixed assets 5. Bub-total-Non-current assets 118,784.87 118,712.57 118.86 122.49 2. Current assets a) Current investments b) Inventories c) Trade receivables c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets 118,784.87 118,712.57 118,786 122.49 118.86 122.49 118.86 122.49 118.86 122.49 118.86 122.49 118.86 122.77 12.7		c) Long term provisions	159.29	125.94			
a) Short term borrowings b) Trade payables c) Other current liabilities d) Short term provisions Sub-total-current liabilities 12,730.38 15,254.95 1. Non-current assets a) Fixed assets b) Long-term loans and advances c) Other non-current assets 3, 2,944.52 33,976.74 8 Sub-total-Non-current assets 18,784.87 18,712.57 18,068 468.94 2. Current assets a) Current investments b) Inventories c) Trade receivables c) Trade receivables d) Cash and cash equivalents e) Short term provisions 3,838.79 7,748.28 2,603.36 2,268.70 401.08 112,730.38 15,254.95 112,730.38 15,254.95 118,784.87 18,712.57 40.68 468.94 469.94 118.86 118.86 118.86 118.86 118.86 118.86 118.86 118.86 118.86 118.86 118.86 118.86 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.77 118.78 118.79 118.86 118.78 118.86 118.78 118.86 118.86 118.86 118.86 118.86 118.78 118.86 118.86 118.78 118.78 118.86 118.78 118.86 118.78 118.86 118.78 118.7		Sub-total-Non-current liabilities	12,569.78	12,989.02			
b) Trade payables c) Other current liabilities d) Short term provisions Sub-total-current liabilities TOTAL - EQUITY AND LIABILITIES 12,730.38 15,254.95 TOTAL - EQUITY AND LIABILITIES 32,944.52 33,976.74 B ASSETS 1. Non-current assets a) Fixed assets b) Long-term loans and advances c) Other non-current assets 2. Current assets a) Current investments b) Inventories c) Trade receivables c) Trade receivables d) Cash and cash equivalents e) Sub-total-current assets f) Other current assets g) Sub-total-current assets f) Other current assets f) Sub-total-current assets f) Other current assets f) Sub-total-current assets f) Sub-total-current assets f) Other current assets f)	3.	Current liabilities					
C) Other current liabilities S,806.78 4,836.89 481.45 401.08 481.45 401.08 12,730.38 15,254.95 12,730.38 15,254.95 32,944.52 33,976.74 18,712.57 19,304.41 19,304.00 19,304.41		a) Short term borrowings	3,838.79	7,748.28			
d) Short term provisions Sub-total-current liabilities TOTAL - EQUITY AND LIABILITIES 1. Non-current assets a) Fixed assets b) Long-term loans and advances c) Other non-current assets 3. Current assets a) Current assets 5. Current assets a) Current investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short term provisions Sub-total-Non-current assets 481.45 401.08 12,730.38 15,254.95 33,976.74 18,712.57 400.68 468.94 400.68 468.94 118.86 122.49 118.76 12.77		b) Trade payables	2,603.36	2,268.70			
Sub-total-current liabilities 12,730.38 15,254.95 15,254.95 32,944.52 33,976.74 ASSETS		c) Other current liabilities	5,806.78	4,836.89			
Non-current assets 18,784.87 18,712.57 18,712.57 19,304.41 19,304.00 19,304.00 19,304.41 19,304.00 19,304.		d) Short term provisions		401.08			
B ASSETS		Sub-total-current liabilities	12,730.38	15,254.95			
1. Non-current assets 18,784.87 18,712.57 b) Long-term loans and advances 400.68 468.94 c) Other non-current assets 118.86 122.49 2. Current assets 19,304.41 19,304.00 2. Current investments 12.77 12.77 b) Inventories 6,922.69 8,778.86 c) Trade receivables 4,281.35 3,631.52 d) Cash and cash equivalents 440.66 639.44 e) Short term loans and advances 951.60 585.74 f) Other current assets 1,031.04 1,024.41 Sub-total-current assets		TOTAL - EQUITY AND LIABILITIES	32,944.52	33,976.74			
a) Fixed assets b) Long-term loans and advances c) Other non-current assets 2. Current assets a) Current investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets 2. Sub-total-Non-current assets a) Current investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets Sub-total-current assets 11,784.87 118,712.57 12.77 12.		ASSETS					
b) Long-term loans and advances c) Other non-current assets 2. Current assets a) Current investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets 2. Sub-total-Non-current assets 4.0.68 5.12.49 5.12.77 5.12.77 5.12.77 5.12.77 5.12.77 5.12.77 5.12.77 5.12.77 6.9.922.69 6.922.69 8.778.86 6.922.69 8.778.86 6.924.93 6.926.93 6.926.95 6.926	1.						
c) Other non-current assets Sub-total-Non-current assets 2. Current assets a) Current investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current assets Sub-total-current assets 118.86 122.49 19,304.40 19,304.00 12.77		a) Fixed assets	18,784.87	18,712.57			
Sub-total-Non-current assets 19,304.41 19,304.00		b) Long-term loans and advances	400.68	468.94			
2. Current assets a) Current investments 12.77 12.77 b) Inventories 6,922.69 8,778.86 c) Trade receivables 4,281.35 3,631.52 d) Cash and cash equivalents 440.66 639.44 e) Short term loans and advances 951.60 585.74 f) Other current assets 1,031.04 1,024.41 Sub-total-current assets 13,640.11 14,672.74		c) Other non-current assets	118.86	122.49			
a) Current investments 12.77 12.77 b) Inventories 6,922.69 8,778.86 c) Trade receivables 4,281.35 3,631.52 d) Cash and cash equivalents 440.66 639.44 e) Short term loans and advances 951.60 585.74 f) Other current assets 1,031.04 1,024.41 Sub-total-current assets 13,640.11 14,672.74		Sub-total-Non-current assets	19,304.41	19,304.00			
b) Inventories 6,922.69 8,778.86 c) Trade receivables 4,281.35 3,631.52 d) Cash and cash equivalents 440.66 639.44 e) Short term loans and advances 951.60 585.74 f) Other current assets 11,031.04 1,024.41 Sub-total-current assets 13,640.11 14,672.74	2.	Current assets					
c) Trade receivables 4,281.35 3,631.52 d) Cash and cash equivalents 440.66 639.44 e) Short term loans and advances 951.60 585.74 f) Other current assets 1,031.04 1,024.41 Sub-total-current assets 13,640.11 14,672.74		a) Current investments	12.77	12.77			
d) Cash and cash equivalents 440.66 639.44 e) Short term loans and advances 951.60 585.74 f) Other current assets Sub-total-current assets 13,640.11 14,672.74		b) Inventories	6,922.69	8,778.86			
e) Short term loans and advances 951.60 585.74 f) Other current assets 1,031.04 1,024.41 Sub-total-current assets 13,640.11 14,672.74		c) Trade receivables	4,281.35	3,631.52			
f) Other current assets 1,031.04 1,024.41 Sub-total-current assets 13,640.11 14,672.74			440.66	639.44			
Sub-total-current assets 13,640.11 14,672.74				585.74			
		f) Other current assets	1,031.04	1,024.41			
TOTAL - ASSETS 32,944.52 33,976.74		Sub-total-current assets		14,672.74			
		TOTAL - ASSETS	32,944.52	33,976.74			

By Order of the Board for MARAL OVERSEAS LIMITED

SHEKHAR AGARWAL

Managing Director & Chief Executive Officer

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P) Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Place: Noida (U.P.)