



Maral Overseas Limited



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PART I

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Financial year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited			Unaudited		Audited
1.	Income from operation						
	a) Net sales/Income from operation (net of excise duty)	16,164	16,773	13,475	47,735	40,170	53,697
	b) Other Operating Income	660	843	571	2,020	1,575	2,192
	Total Income from operation (net) (a + b)	16,824	17,616	14,046	49,755	41,745	55,889
2.	Expenses						
	a) Cost of material consumed	9,978	9,827	8,327	29,201	24,550	32,791
	b) Purchases of stock in trade	71	299	129	449	363	408
	c) Changes in inventories of finished goods, work in progress and stock in trade	417	(131)	(46)	(269)	287	50
	d) Employee benefits expense	1,269	1,275	1,147	3,798	3,381	4,519
	e) Depreciation and amortisation expense	526	579	469	1,575	1,411	1,889
	f) Other Expenditure	3,236	3,833	2,969	10,369	8,861	12,409
	Total expenses	15,497	15,682	12,995	45,123	38,853	52,066
3.	Profit/(+)/Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 - 2)	1,327	1,934	1,051	4,632	2,892	3,823
4.	Other Income	345	(220)	153	287	609	862
5.	Profit/(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	1,672	1,714	1,204	4,919	3,501	4,685
6.	Finance Cost	425	489	572	1,459	1,909	2,267
7.	Profit/(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,247	1,225	632	3,460	1,592	2,418
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8)	1,247	1,225	632	3,460	1,592	2,418
10.	Less: Tax Expense						
	- Current /Deferred	182	103	-	336	-	-
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,065	1,122	632	3,124	1,592	2,418
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	1,065	1,122	632	3,124	1,592	2,418
14.	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,503)
16. i	Earnings Per Share (before & after extraordinary items) in ₹						
& ii	a) Basic EPS (not annualised)	2.44	2.57	1.39	7.13	3.44	5.30
	b) Diluted EPS (not annualised)	1.52	1.57	0.93	2.26	1.20	1.45

PART II

A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of shares	10,398,171	10,398,171	10,398,171	10,398,171	10,398,171	10,398,171
	- Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
	- Percentage of shares (as a % of the total share capital of the Company)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	b) Non - Encumbered						
	- Number of shares	16,166,949	16,166,949	16,166,949	16,166,949	16,166,949	16,166,949
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	- Percentage of shares (as a % of the total share capital of the Company)	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%

B.	PARTICULARS	Quarter ended 31.12.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Sl. No.	Particulars	Quarter ended			Nine months ended		Financial year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Yarn *	12,344	13,356	10,825	37,419	32,548	42,874
	b) Fabric	5,686	5,537	4,641	16,032	12,903	17,249
	c) Garment	3,241	3,347	2,399	9,424	6,721	9,855
	Total	21,271	22,240	17,865	62,875	52,172	69,978
	Less : - Inter Segment Revenue	4,447	4,624	3,819	13,120	10,427	14,089
	Net Sales /Income from Operations	16,824	17,616	14,046	49,755	41,745	55,889
2	Segment Result						
	(Profit (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	1,211	1,299	906	3,769	2,707	3,584
	b) Fabric	235	183	46	509	172	225
	c) Garment	258	246	216	696	564	826
	Total	1,704	1,728	1,168	4,974	3,443	4,635
	Less :- i. Interest	409	454	516	1,377	1,804	2,155
	ii. Other un-allocable expenditure net off unallocable income	48	49	20	137	47	62
	Total Profit Before Tax	1,247	1,225	632	3,460	1,592	2,418
3	Capital Employed						
	(Segment assets- Segment liabilities)						
	a) Yarn	22,102	22,852	21,545	22,102	21,545	24,229
	b) Fabric	2,460	2,977	3,307	2,460	3,307	3,099
	c) Garment	755	855	757	755	757	1,065
	Total	25,317	26,684	25,609	25,317	25,609	28,393
	Other assets	816	14	892	816	892	680
	Total Capital Employed	26,133	26,698	26,501	26,133	26,501	29,073

* Includes Captive & Standby power

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 31st December, 2013. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 3rd February, 2014.

By Order of the Board
for **MARAL OVERSEAS LIMITED**

Date : 3rd February, 2014
Place : Noida (U.P.)

SHEKHAR AGARWAL
Managing Director & Chief Executive Officer