



Maral Overseas Limited



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Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P) **Regd. Office:** Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2008

(Rs. in Lacs)

Segmentwise Revenue, Results and Capital Employed

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting year ended 31.03.2008 (Audited)
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	
1.	a) Net sales/Income from operations	7,326	7,545	15,195	15,109	31,891
	b) Other Operating Income	310	102	466	190	466
	Total Income (a + b)	7,636	7,647	15,661	15,299	32,357
2.	Total Expenditure					
	a) (Increase) /Decrease in stock in trade and work in progress	683	1,077	650	1,278	1,701
	b) Consumption of raw materials	4,442	3,493	9,392	7,858	17,479
	c) Purchase of traded goods	—	—	—	—	—
	d) Employees Cost	768	883	1,590	1,708	3,686
	e) Depreciation	637	514	1,318	1,025	2,649
	f) Other Expenditure	1,729	1,833	3,810	3,829	9,793
	g) Total	8,259	7,800	16,760	15,698	35,308
3.	Profit(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	(623)	(153)	(1,099)	(399)	(2,951)
4.	Other Income	18	1	200	1	872
5.	Profit(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	(605)	(152)	(899)	(398)	(2,079)
6.	Interest	709	440	1,414	943	2,209
7.	Profit(+)/Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	(1,314)	(592)	(2,313)	(1,341)	(4,288)
8.	Exceptional Items	—	—	—	—	—
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	(1,314)	(592)	(2,313)	(1,341)	(4,288)
10.	Less: Tax Expense					
	Current /FBT	8	12	25	19	49
	Deferred	—	—	—	39	154
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(1,322)	(604)	(2,338)	(1,399)	(4,491)
12.	Extraordinary Items (net of tax expense)	—	—	—	—	—
13.	Net Profit (+)/Loss (-) for the period (11-12)	(1,322)	(604)	(2,338)	(1,399)	(4,491)
14.	Paid up Equity Share Capital (Face Value : Rs. 10/- per Share)	2,176	2,176	2,176	2,176	2,176
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(445)
16.	Earnings Per Share (EPS) (in Rs.)					
	a) Basic EPS before Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)
	Diluted EPS before Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)
	b) Basic EPS after Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)
	Diluted EPS after Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)
17.	Public Shareholding					
	— Number of Shares	9,794,761	9,794,761	9,794,761	9,794,761	9,794,761
	— Percentage of shareholding	45.02	45.02	45.02	45.02	45.02

Notes:

- The above financial results have been subjected to a limited review by the Statutory Auditors, thereafter reviewed by the Audit Committee and then taken on record by the Board at their respective meetings held on 24th October, 2008.
- Relocation / disposal of assets of the closed down unit at Jammu is expected to be completed during the current financial year. NOC's in this regard have already been received from various Govt. bodies of the State. The result for the current quarter includes net sale, total expenditure and loss before tax at Rs. 5.89 Lacs, Rs. 49.21 Lacs and (Rs.43.33 Lacs) respectively (corresponding previous quarter Rs. 27.78 Lacs, Rs.107.63 Lacs and (Rs.79.85 Lacs) respectively).
- There was no Investor's complaint pending at the beginning of the quarter ended 30th September, 2008. The Company received 3 complaints and resolved all of them during the quarter.
- The Company has adopted accounting standard AS-30 "Financial Instruments: Recognition and Measurement" from the current quarter. Accordingly the Company has not recognised mark to market impact of Rs 205 lac on revaluation of forward foreign exchange contracts in the P & L a/c. Figures for the previous period hence are not strictly comparable.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of the Board
for Maral Overseas Limited
Shekhar Agarwal
Managing Director

Place : Noida (U.P.)
Date : 24th October, 2008