

Maral Overseas Limited



Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P) Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2008
--

(Rs. in Lacs) Segmentwise Revenue, Results and Capital Employed

(Rs. in Lacs)

SI. No.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting	SI.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	year ended 31.03.2008 (Audited)			30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)		year ended 31.03.2008
1.	a) Net sales/Income from operations	7,326	7,545	15,195	15,109	31,891	1,	Segment Revenue					
	b) Other Operating Income	310	102	466	190	466	"	a) Yarn	5.002	4,871	9,988	8,877	19,661
	Total Income (a + b)	7,636	7,647	15,661	15,299	32,357		'	-,	,	,	,	'
2.	Total Expenditure							b) Fabrics	1,524	1,241	2,905	2,773	4,836
	a) (Increase) /Decrease in stock in							c) Garments	985	1.886	2,660	4,478	9,008
	trade and work in progress	683	1,077	650	1,278	1,701		,		,	,		· 1
	b) Consumption of raw materials	4,442	3,493	9,392	7,858	17,479		Total	7,511	7,998	15,553	16,128	33,505
	c) Purchase of traded goods	-	_	-	4 700	-		Less :- Inter Segment Revenue	185	453	358	1,019	1.614
	d) Employees Cost	768	883	1,590	1,708	3,686		Less Inter Segment Revenue	100	455	330	1,019	1,614
	e) Depreciation	637 1,729	514	1,318	1,025 3,829	2,649 9,793		Net Sales /Income from					
	f) Other Expenditure g) Total	1,729 8.259	1,833 7,800	3,810 16,760	3,829 15,698	9,793 35,308		Operations	7,326	7,545	15.195	15,109	31,891
] 3.	g) Total Profit(+)/Loss (-) from Operations before	6,239	7,000	10,760	15,696	35,306	l	operations -	7,020	7,040	10,100	10,100	01,001
3.	Other Income, Interest, tax &						2.	Segment Result					
	Exceptional Items (1 - 2)	(623)	(153)	(1,099)	(399)	(2,951)		Earnings (+)/Loss (-)					
4.	Other Income	18	(155)	200	(599)	872		before tax and Interest					
J 5.	Profit(+)/Loss (-) before Interest,	10		200	'	072		from each Segment)					
"	Tax & Exceptional Items (3 + 4)	(605)	(152)	(899)	(398)	(2,079)		a) Yarn	(00)	000	(005)	784	1,231
6.	Interest	709	440	1,414	943	2.209		a) ram	(80)	399	(365)	/84	1,231
7.	Profit(+)/Loss (-) after Interest but before			.,	0.0	_,		b) Fabrics	(135)	4	(140)	(114)	(492)
	Tax & Exceptional Items (5 - 6)	(1,314)	(592)	(2,313)	(1,341)	(4,288)		c) Garments	(414)	(585)	(658)	(1,147)	(2,844)
8.	Exceptional Items	_	` _	· · ·		· · · ·		c) daments	(+1+)	(303)	(000)	(1,147)	(2,044)
9.	Profit(+)/Loss (-) from Ordinary Activities							Total	(629)	(182)	(1,163)	(477)	(2,105)
	before tax (7+8)	(1,314)	(592)	(2,313)	(1,341)	(4,288)			. ,	. ,		. ,	
10.	Less: Tax Expense							Less :- i. Interest	677	410	1,309	862	2,023
	Current /FBT	8	12	25	19	49		ii.Other un-allocable					
	Deferred	-	-	-	39	154		expenditure net off					
11.	Net Profit (+)/Loss (-) from Ordinary							unallocable income	8	_	(159)	2	160
II	Activities after tax (9-10)	(1,322)	(604)	(2,338)	(1,399)	(4,491)		unanocable income	0	_	(159)	۷	160
12.	Extraordinary Items (net of tax expense)	- (4.000)	(00.1)	(0.000)	(4.000)	- (4.404)		Total Profit Before Tax	(1,314)	(592)	(2,313)	(1,341)	(4,288)
13.	Net Profit (+)/Loss (-) for the period (11-12)	(1,322)	(604)	(2,338)	(1,399)	(4,491)	 		(- , ,	(/	(-,)	(.,)	(',== - /
14.	Paid up Equity Share Capital	0.470	0.470	0.470	0.470	0.470	3.	Capital Employed					
15.	(Face Value : Rs. 10 /- per Share) Reserves excluding Revaluation	2,176	2,176	2,176	2,176	2,176		(Segment assets-					
15.	Reserves as per balance sheet of							Segment liabilities)					
II .	previous accounting year					(445)		a) Yarn	20,497	23,099	20,497	23,099	23,424
1 16.	Earnings Per Share (EPS) (in Rs.)					(440)		'	,	· ·	,	,	'
'0.	a) Basic EPS before Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)		b) Fabrics	4,123	5,469	4,123	5,469	4,292
	Diluted EPS before Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)		c) Garments	3,730	4,693	3,730	4,693	4,545
	b) Basic EPS after Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)		,				,	
	Diluted EPS after Extraordinary items	(6.08)	(2.78)	(10.74)	(6.43)	(20.64)		Total	28,350	33,261	28,350	33,261	32,261
17.	Public Shareholding	(0.00)	(=0)	(10.77)	(5.10)	(20.01)		Otherse	/400	200	(400)	200	(404)
II	Number of Shares	9,794,761	9,794,761	9,794,761	9,794,761	9,794,761		Other assets	(182)	806	(182)	806	(131)
	 Percentage of shareholding 	45.02	45.02	45.02	45.02	45.02		Total Capital Employed	28,168	34,067	28,168	34,067	32,130

Notes

- 1. The above financial results have been subjected to a limited review by the Statutory Auditors, thereafter reviewed by the Audit Committee and then taken on record by the Board at their respective meetings held on 24th October, 2008.
- 2. Relocation / disposal of assets of the closed down unit at Jammu is expected to be completed during the current financial year. NOC's in this regard have already been received from various Govt. bodies of the State. The result for the current quarter includes net sale, total expenditure and loss before tax at Rs. 5.89 Lacs, Rs. 49.21 Lacs and (Rs.43.33 Lacs) respectively (corresponding previous quarter Rs. 27.78 Lacs, Rs. 107.63 Lacs and (Rs.79.85 Lacs) respectively).
- 3. There was no Investor's complaint pending at the beginning of the quarter ended 30th September, 2008. The Company received 3 complaints and resolved all of them during the quarter.
- 4. The Company has adopted accounting standard AS-30 "Financial Instruments: Recognition and Measurement" from the current quarter. Accordingly the Company has not recognised mark to market impact of Rs 205 lac on revaluation of forward foreign exchange contracts in the P & L a/c. Figures for the previous period hence are not strictly comparable.
- 5. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of the Board for Maral Overseas Limited Shekhar Agarwal Managing Director

Place : Noida (U.P.)
Dated : 24th October, 2008