

Maral Overseas Limited



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

AR	ART I (₹ in Lacs)						
SI.		Quarter ended Financial year					
No.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
		Audited	Unaudited	Audited	Audited	Audited	
1.	Income from operation						
	a) Net sales/Income from operation (net of excise duty)	15,932	15,141	15,008	62,421	62,743	
	b) Other Operating Income	607	746	572	2,422	2,592	
	Total Income from operation (net) (a + b)	16,539	15,887	15,580	64,843	65,335	
2.	Expenses						
	a) Cost of material consumed	9,160	9,150	10,229	38,631	39,430	
	b) Purchases of stock in trade	603	109	-	724	449	
	c) Changes in inventories of finished goods,	54	36	(949)	339	(1,218)	
	work in progress and stock in trade						
	d) Employee benefits expense	1,827	1,630	1,315	6,495	5,113	
	e) Depreciation and amortisation expense	1,057	856	912	3,540	3,811	
	f) Other Expenditure	3,266	3,509	3,118	12,915	13,487	
	Total expenses	15,967	15,290	14,625	62,644	61,072	
3.	Profit(+)/Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 - 2)	572	597	955	2,199	4,263	
4.	Other Income	381	299	430	1,482	717	
5.	Profit(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	953	896	1,385	3,681	4,980	
6.	Finance Cost	493	495	405	1,925	1,864	
7.	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	460	401	980	1,756	3,116	
8.	Exceptional items	_	_	_	_	_	
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	460	401	980	1,756	3,116	
10.	Less: Tax Expense (including deferred tax and net of MAT credit entitlement)	(184)	84	69	87	169	
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	644	317	911	1,669	2,947	
12.	Extraordinary Items (net of tax expense)	-	_	-	_	_	
13.	Net Profit (+)/Loss (-) for the period (11-12)	644	317	911	1,669	2,947	
14.	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	4,151	4,151	4,151	4,151	4,151	
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,679	1,448	
16 i	Earnings Per Share(before & after extraordinary items) in ₹						
& ii	a) Basic EPS (not annualised)	1.42	0.63	2.06	3.48	6.57	
	b) Diluted EPS (not annualised)	0.74	0.06	1.32	1.17	1.80	

DART II

PAR	III					
Α	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	10,398,671	10,398,171	10,398,171	10,398,171	10,398,171
	Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	14,942,880	14,942,880	14,942,880	14,942,880	14,942,880
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%	48.03%
	Percentage of shares (as a % of the total share capital of the Company)	36.00%	36.00%	36.00%	36.00%	36.00%
	b) Non - Encumbered					
	- Number of shares	16,166,449	16,166,949	16,166,949	16,166,949	16,166,949
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%
	Percentage of shares (as a % of the total share capital of the Company)	38.95%	38.95%	38.95%	38.95%	38.95%

В	PARTICULARS	Quarter ended 31.03.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	(₹ in Lacs)						
SI.		Quarter ended			Financial year ended		
No.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
		Audited	Unaudited	Audited	Audited	Audited	
1.	Segment Revenue						
	a) Yarn *	11,728	11,447	11,752	47,204	49,171	
	b) Fabric	5,484	5,672	5,841	21,785	21,873	
	c) Garment	3,366	3,240	2,944	12,156	12,368	
	Total	20,578	20,359	20,537	81,145	83,412	
	Less : - Inter Segment Revenue	4,039	4,472	4,957	16,302	18,077	
	Net Sales /Income from Operations	16,539	15,887	15,580	64,843	65,335	
2.	Segment Result						
	(Profit (+)/Loss (-) before tax and Interest						
	from each Segment)						
	a) Yarn	564	456	946	2,009	3,391	
	b) Fabric	425	381	300	1,593	809	
	c) Garment	163	173	282	439	978	
	Total	1,152	1,010	1,528	4,041	5,178	
	Less :- i. Interest	513	446	431	1,867	1,808	
	ii. Other un-allocable expenditure	179	163	117	418	254	
	net off unallocable income						
	Total Profit Before Tax	460	401	980	1,756	3,116	
3.	Capital Employed						
	(Segment assets- Segment liabilities)						
	a) Yarn	23,753	23,460	26,273	23,753	26,273	
	b) Fabric	2,872	3.092	2,615	2,872	2,615	

2,096

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30,000

1,932

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29,037

553

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348

2,096

28,721

1,279

30,000

1,071

29,959

30,307

348

Total Capital Employed * Includes Captive & Standby power

c) Garment

Other assets

Total

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015 (₹ in Lacs)						
SI.	CIAI EMERT OF AGGETG ARD EMBIETTEG AG GROW	As at	As at			
No.	Particulars	31.03.2015	31.03.2014			
		Audited	Audited			
Α	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	a) Share capital	7,236.20	7,236.20			
	b) Reserves and surplus	2,678.99	1,448.43			
	c) Money received against share warrants	_	_			
	Sub-total-Share holders' funds	9,915.19	8,684.63			
2	Non-current liabilities					
	a) Long term borrowings	11,060.59	11,175.81			
	b) Deferred tax liabilities (Net)	255.57	_			
	c) Other long term liabilities	53.03	51.77			
	d) Long term provisions	215.87	167.78			
	Sub-total-Non-current liabilities	11,585.06	11,395.36			
3	Current liabilities					
	a) Short term borrowings	5,091.34	7,197.90			
	b) Trade payables	2,181.44	2,563.23			
	c) Other current liabilities	6,698.73	5,983.67			
	d) Short term provisions	413.86	461.01			
	Sub-total-current liabilities	14,385.37	16,205.81			
_	TOTAL - EQUITY AND LIABILITIES	35,885.62	36,285.80			
В	ASSETS					
1	Non-current assets	.= .co =o				
	a) Fixed assets	17,433.70	16,547.34			
	b) Long-term loans and advances	875.51	483.30			
	c) Other non-current assets	133.64	125.07			
	Sub-total-Non-current assets	18,442.85	17,155.71			
2	Current assets a) Current investments	12.77	12.77			
	'	9,738.33	12.77			
	", " " " " " " " " " " " " " " " " " "	9,738.33 4,346.57	3,502.25			
	c) Trade receivables d) Cash and cash equivalents	4,346.57 698.42	297.68			
	e) Short term loans and advances	729.95	297.68 595.77			
	f) Other current assets	1,916.73	1,757.55			
	Sub-total-current assets	17,442,77	19,130.09			
	TOTAL - ASSETS	35,885.62	36,285.80			
	I TOTAL - ASSETS	33,003.02	30,203.00			

Notes:

- 1. The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- 2. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 5th May, 2015.
- 3. Pursuant to the notification of Schedule II of the Companies Act 2013, by the Ministry of Corporate Affairs effective 1st April, 2014, the management reassessed the useful life of assets with effect from 1st April, 2014, Accordingly, the carrying amount as at 1st April, 2014 is being depreciated over the revised remaining useful life of the asset. Had the Company continued with the previously assessed useful lives, charge for depreciation for the year would have been lower by ₹ 551.95 lakhs on assets held as at 1st April, 2014 and the profit before tax would have been higher by such amount.
- 4. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

By Order of the Board

for MARAL OVERSEAS LIMITED

SHEKHAR AGARWAL Managing Director & Chief Executive Officer

DIN:00066113

Place: Noida (U.P.) Date : 5th May, 2015