



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Financial year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1.	Income from operation					
	a) Net sales/Income from operation (net of excise duty)	15,932	15,141	15,008	62,421	62,743
	b) Other Operating Income	607	746	572	2,422	2,592
	Total Income from operation (net) (a + b)	16,539	15,887	15,580	64,843	65,335
2.	Expenses					
	a) Cost of material consumed	9,160	9,150	10,229	38,631	39,430
	b) Purchases of stock in trade	603	109	—	724	449
	c) Changes in inventories of finished goods, work in progress and stock in trade	54	36	(949)	339	(1,218)
	d) Employee benefits expense	1,827	1,630	1,315	6,495	5,113
	e) Depreciation and amortisation expense	1,057	856	912	3,540	3,811
	f) Other Expenditure	3,266	3,509	3,118	12,915	13,487
	Total expenses	15,967	15,290	14,625	62,644	61,072
3.	Profit(+)/Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 - 2)	572	597	955	2,199	4,263
4.	Other Income	381	299	430	1,482	717
5.	Profit(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	953	896	1,385	3,681	4,980
6.	Finance Cost	493	495	405	1,925	1,864
7.	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	460	401	980	1,756	3,116
8.	Exceptional items	—	—	—	—	—
9.	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	460	401	980	1,756	3,116
10.	Less: Tax Expense (including deferred tax and net of MAT credit entitlement)	(184)	84	69	87	169
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	644	317	911	1,669	2,947
12.	Extraordinary Items (net of tax expense)	—	—	—	—	—
13.	Net Profit (+)/Loss (-) for the period (11-12)	644	317	911	1,669	2,947
14.	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	2,679	1,448
16 i	Earnings Per Share(before & after extraordinary items) in ₹					
& ii	a) Basic EPS (not annualised)	1.42	0.63	2.06	3.48	6.57
	b) Diluted EPS (not annualised)	0.74	0.06	1.32	1.17	1.80

PART II

A PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	— Number of shares	10,398,671	10,398,171	10,398,171	10,398,171
	— Percentage of shareholding	25.05%	25.05%	25.05%	25.05%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	— Number of shares	14,942,880	14,942,880	14,942,880	14,942,880
	— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%
	— Percentage of shares (as a % of the total share capital of the Company)	36.00%	36.00%	36.00%	36.00%
	b) Non - Encumbered				
	— Number of shares	16,166,449	16,166,949	16,166,949	16,166,949
	— Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	51.97%	51.97%	51.97%	51.97%
	— Percentage of shares (as a % of the total share capital of the Company)	38.95%	38.95%	38.95%	38.95%
B PARTICULARS				Quarter ended 31.03.2015	
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				NIL	
Received during the quarter				—	
Disposed of during the quarter				—	
Remaining unresolved at the end of the quarter				NIL	

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 5th May, 2015.
- Pursuant to the notification of Schedule II of the Companies Act 2013, by the Ministry of Corporate Affairs effective 1st April, 2014, the management reassessed the useful life of assets with effect from 1st April, 2014. Accordingly, the carrying amount as at 1st April, 2014 is being depreciated over the revised remaining useful life of the asset. Had the Company continued with the previously assessed useful lives, charge for depreciation for the year would have been lower by ₹ 551.95 lakhs on assets held as at 1st April, 2014 and the profit before tax would have been higher by such amount.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

By Order of the Board
for **MARAL OVERSEAS LIMITED**
SHEKHAR AGARWAL
Managing Director & Chief Executive Officer
DIN:00066113

Place : Noida (U.P.)
Date : 5th May, 2015