



Maral Overseas Limited



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Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.) **Regd. Office:** Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt Khargone - 451 660 (M.P.)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2008

(Rs. in Lac)

Segmentwise Revenue, Results and Capital Employed

(Rs. in Lac)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Financial year ended 31.03.2008 (Audited)
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	
1.	a) Net sales / Income from operations	7,889	8,250	23,084	23,359	31,891
	b) Other Operating Income	418	53	884	243	466
	Total Income (a + b)	8,307	8,303	23,968	23,602	32,357
2.	Total Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	(191)	210	459	1,488	1,701
	b) Consumption of raw materials	4,756	4,664	14,148	12,522	17,479
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	816	1,252	2,406	2,960	3,686
	e) Depreciation	637	678	1,955	1,703	2,649
	f) Other Expenditure	2,655	2,180	6,465	6,009	9,793
	g) Total	8,673	8,984	25,433	24,682	35,308
3.	Profit (+) / Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	(366)	(681)	(1,465)	(1,080)	(2,951)
4.	Other Income	(33)	896	167	897	872
5.	Profit (+) / Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	(399)	215	(1,298)	(183)	(2,079)
6.	Interest	739	594	2,153	1,537	2,209
7.	Profit (+) / Loss (-) after Interest but before Tax & Exceptional Items (5 - 6)	(1,138)	(379)	(3,451)	(1,720)	(4,288)
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(1,138)	(379)	(3,451)	(1,720)	(4,288)
10.	Less: Tax Expense					
	Current / FBT	9	8	34	27	49
	Deferred	-	-	-	39	154
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(1,147)	(387)	(3,485)	(1,786)	(4,491)
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	(1,147)	(387)	(3,485)	(1,786)	(4,491)
14.	Paid up Equity Share Capital (Face Value : Rs. 10/- per Share)	2,176	2,176	2,176	2,176	2,176
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(445)
16.	Earnings Per Share (EPS) (in Rs.) (Not annualised)					
	Basic and Diluted EPS before and after Extraordinary items	(5.27)	(1.78)	(16.02)	(8.21)	(20.64)
17.	Public shareholding					
	- Number of shares	9,794,761	9,794,761	9,794,761	9,794,761	9,794,761
	- Percentage of shareholding	45.02	45.02	45.02	45.02	45.02

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Financial year ended 31.03.2008 (Audited)
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	
1.	Segment Revenue					
	a) Yarn	4,923	5,271	14,911	14,148	19,661
	b) Fabrics	1,854	1,064	4,759	3,837	4,836
	c) Garments	1,304	2,271	3,964	6,749	9,008
	Total	8,081	8,606	23,634	24,734	33,505
	Less : Inter Segment Revenue	192	356	550	1,375	1,614
	Net Sales / Income from Operations	7,889	8,250	23,084	23,359	31,891
2.	Segment Result Earnings (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	(67)	365	(432)	1,149	1,231
	b) Fabrics	(47)	(35)	(187)	(149)	(492)
	c) Garments	(285)	(1,044)	(943)	(2,193)	(2,844)
	Total	(399)	(714)	(1,562)	(1,193)	(2,105)
	Less : i. Interest	705	559	2,014	1,421	2,023
	ii. Other un-allocable expenditure net off unallocable income	34	(894)	(125)	(894)	160
	Total Profit Before Tax	(1,138)	(379)	(3,451)	(1,720)	(4,288)
3.	Capital Employed (Segment assets - Segment liabilities)					
	a) Yarn	19,470	22,582	19,470	22,582	23,424
	b) Fabrics	4,264	4,728	4,264	4,728	4,292
	c) Garments	3,517	5,453	3,517	5,453	4,545
	Total	27,251	32,763	27,251	32,763	32,261
	Other assets	68	807	68	807	(131)
	Total Capital Employed	27,319	33,570	27,319	33,570	32,130

Notes:

- The above financial results have been subjected to a limited review by the Statutory Auditors, thereafter reviewed by the Audit Committee and then taken on record by the Board at their respective meetings held on 29th January, 2009.
- Assets have been transferred to Sarovar and Noida Units from the closed down unit at Jammu The result for the current quarter includes net sale, total expenditure and loss before tax at Rs.Nil Lacs, Rs. 33.28 Lacs and (Rs.33.28 Lacs) respectively (corresponding previous quarter Rs. .33 Lacs, Rs.211. Lacs and (Rs.178 Lacs) respectively) pertaining to Jammu Unit.
- There was no investor's complaint pending at the beginning of the quarter ended 31st December, 2008. The Company received 2 complaints and resolved both of them during the quarter.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Place : Noida (U.P.)
Dated : 29th January, 2009

By order of the Board
for Maral Overseas Limited
Shekhar Agarwal
Managing Director