

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

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Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022

(₹ in lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	23,789	25,741	26,320	75,440	76,682	1,08,244
II	Other Income	332	473	755	1,303	1,676	2,230
III	Total Income (I+II)	24,121	26,214	27,075	76,743	78,358	1,10,474
IV	Expenses						
	a) Cost of materials consumed	15,246	15,730	17,745	48,358	49,244	71,062
	b) Purchases of stock in trade	51	657	-	708	59	58
	c) Changes in inventories of finished goods and work in progress	116	2,446	(2,612)	1,503	(3,730)	(5,592)
	d) Employee benefits expense	3,875	3,332	3,427	11,169	9,132	13,030
	e) Finance Costs	565	517	528	1,678	1,551	2,103
	f) Depreciation and amortisation expense	748	713	673	2,185	1,889	2,612
	g) Other Expenses	4,221	4,112	4,414	12,957	12,444	17,953
	Total expenses (IV)	24,822	27,507	24,175	78,558	70,589	1,01,226
V	Profit (+) / Loss (-) before Exceptional items and tax (III -IV)	(701)	(1,293)	2,900	(1,815)	7,769	9,248
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (+) / Loss (-) before tax (V-VI)	(701)	(1,293)	2,900	(1,815)	7,769	9,248
VIII	Tax Expense :						
	(1) Current tax	-	(64)	825	-	2,197	2,714
	(2) Deferred tax	(77)	(73)	12	(235)	(524)	(127)
	(3) Tax adjustments for earlier years	-	(74)	-	(74)	-	(37)
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	(624)	(1,082)	2,063	(1,506)	6,096	6,698
X	Other Comprehensive Income/(Loss)						
	a) (i) Items that will not be reclassified to statement of profit or loss						
	-Remeasurement of post employment benefit plans	36	16	5	76	226	93
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	(9)	(5)	(10)	(19)	(57)	(23)
	b) (i) Items that will be reclassified to statement of profit or loss						
	-Fair Value Gain/(Loss) on Cash flow hedges	86	(23)	90	(208)	76	29
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	(22)	6	(23)	52	(13)	(1)
XI	Total Comprehensive income/(loss) for the period (IX+X) (Comprising Profit (+)/Loss (-) and other comprehensive income for the period)	(533)	(1,088)	2,125	(1,605)	6,328	6,796
XII	Paid -up equity share capital (Face value of Equity Share Capital ₹ 10/- per shares)	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of the previous year						12,409
XIV	Earnings Per Equity Share : (EPS not annualised except for year ended)						
	1) Basic	(1.50)	(2.61)	4.97	(3.63)	14.69	16.14
	2) Diluted	(1.50)	(2.61)	4.97	(3.63)	14.69	16.14



Sh. Vikas Kumar

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December, 2022

(₹ in lacs)

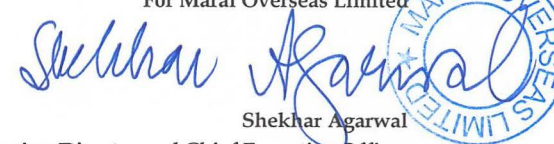
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Yarn	13,687	16,240	17,832	43,010	53,691	73,306
	b) Fabric	7,865	8,946	10,176	27,135	26,494	37,425
	c) Garment	5,565	7,755	4,567	19,889	13,234	21,075
	Total	27,117	32,941	32,574	90,034	93,419	1,31,806
	Less : - Inter Segment Revenue	3,328	7,200	6,255	14,594	16,738	23,562
	Net Sales/Income from Operations	23,789	25,741	26,320	75,440	76,682	1,08,244
2	Segment Result						
	(Profit (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	(175)	(856)	2,360	(425)	7,381	9,241
	b) Fabric	308	429	591	1,124	1,455	1,918
	c) Garment	(181)	(302)	53	(642)	273	51
	Total	(48)	(729)	3,004	57	9,108	11,210
	(Less) / Add :- i. (Interest)	(565)	(517)	528	(1,678)	1,551	(2,103)
	ii. (Other un-allocable expenditure net off unallocable income)	(88)	(47)	(425)	(194)	(212)	141
	Total Profit (Loss) Before Tax	(701)	(1,293)	2,900	(1,815)	7,769	9,248
3	Capital Employed						
3(A)	Segment Assets						
	a) Yarn	23,544	21,280	26,752	23,544	26,752	27,063
	b) Fabric	16,563	18,670	14,121	16,563	14,121	15,615
	c) Garment	18,946	17,608	13,327	18,946	13,327	15,968
	Total	59,053	57,558	54,200	59,053	54,200	58,646
	Unallocable Other assets(net)	194	28	(522)	194	(522)	(419)
	Total	59,247	57,586	53,678	59,247	53,678	58,227
3(B)	Segment Liabilities						
	a) Yarn	20,946	18,620	21,473	20,946	21,473	22,489
	b) Fabric	14,412	15,218	10,801	14,412	10,801	12,149
	c) Garment	9,764	9,090	5,312	9,764	5,312	7,029
	Total	45,122	42,928	37,586	45,122	37,586	41,667
	Total Capital Employed	14,125	14,658	16,092	14,125	16,092	16,560

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 02nd February 2023. The Statutory Auditors have reviewed the results for the quarter and nine months ended 31st December 2022 and auditors have issued an unqualified limited review report.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.

Place: Noida (U.P.)
Date:- 02nd February 2023

By order of the Board
For Maral Overseas Limited



Shekhar Agarwal
Chairman & Managing Director and Chief Executive Officer
DIN: 00066113

