

NAME	PLACE	DATE
Nav Bharat	Indore	08.08.2020



Maral Overseas Limited



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
	Un-Audited	Audited	Un-Audited	Audited
Total Income from Operation (Net)	6839	15121	18998	69328
Net Profit/(Loss) for the period (before tax, Exceptional and / or Extra ordinary items)	(1489)	(1325)	169	(1528)
Net Profit for the period before tax (after Exceptional and/or Extra ordinary Items)	(1489)	(1325)	169	(1528)
Net Profit for the period after tax (after Exceptional and/or Extra ordinary Items)	(1489)	(1280)	109	(1528)
Total Comprehensive income for the period (Comprising profit/Loss for the period (after tax) and other comprehensive income (after tax))	(1341)	(1359)	88	(1683)
Equity Share Capital	4150.80	4150.80	4150.80	4150.80
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)				4224
Earning Per Share (of Rs. 10/-each) (before and after Extra ordinary items)				
Basic (₹)	(3.59)	(3.08)	0.26	(3.68)
Diluted (₹)	(3.59)	(3.08)	0.26	(3.68)

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 7th August, 2020. The Statutory Auditors have carried out the limited review of the results for the quarter ended June 30, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Un-audited Financial Result for the quarter ended June 30, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the Stock Exchanges websites (www.bseindia.com, www.nseindia.com) and on the Company's website (www.maraloverseas.com)
- Covid-19 has impacted business operations of the Company. The plants resumed partial manufacturing operations in a phased manner; Yarn and Fabric Division (Sarovar Plant) on April 24, 2020 and Garment Division (Noida Plants) on May 11, 2020 after obtaining permission from the appropriate government authorities. Since the lockdown was in force for a significant period of the quarter, the company's operation and financial results for the quarter ended 30 June 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those for the previous quarters.

Further the company has made detailed assessment of its liquidity position for the current period and the recoverability and carrying value of its assets comprising property, plant and equipment, right of use of assets, investments, inventories and trade receivables. The company has considered internal and external sources of information for making said assessment. Based on current indicators of future economic conditions & assessment the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results, and its impact on the business of the company. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the company will closely monitor any material changes arising out of the future economic conditions.

**By Order of the Board
For Maral Overseas Limited**

**Sd/-
Shekhar Agarwal**

**Chairman & Managing Director and CEO
DIN: 00066113**

**Place : Noida (U.P.)
Dated : 07th August, 2020**

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