



4th November, 2025



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MARALOVER
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Sub: Outcome of Board Meeting held on 4th November, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at their meeting held today i.e., **Tuesday, 4th November, 2025**, inter alia, has considered and approved the following:

- 1) Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2025, along with Statement of Assets & Liabilities and Cash Flow Statement for the half year ended 30th September, 2025, and took on record the Limited Review Report issued by the Statutory Auditor thereon, enclosed as **Annexure-A**.
- 2) Appointment of Shri Suman Jyoti Khaitan (DIN-00023370), as an Additional Director (Non-Executive & Independent) for the term of five (5) consecutive years with effect from 4th November, 2025 till 3rd November, 2030 upon the recommendation of the Nomination and Remuneration Committee, subject to approval of shareholders of the Company. A brief profile of Shri Suman Jyoti Khaitan is enclosed as **Annexure-B**.
- 3) In view of the prevailing financial constraints and other operational priorities, the Capex plan pertaining to the replacement/modernization initiatives in Spinning and Engineering divisions, as well as capacity addition in Yarn Dyeing and Dye house-process fabric, approved by the Board of Directors in their meeting held on 4th November, 2024, has been kept in abeyance for the time being.

However, certain critical machineries for improvement in efficiency in production of Fabric and Yarn division are being taken on lease by the Company for smooth operations of the Plant without disruption in production.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 04:00P.M.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Maral Overseas Limited

Sandeep Singh
Company Secretary & Compliance Officer
M. No. FCS - 9877
Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300, 4390000 (EPABX)
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Kasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265404, 265417
Website: www.Lnjbhilwara.com
GSTIN: 23AACCM0230B1ZI

Corporate Identification No: L17124MP1989PLC008255

Independent auditors' limited review report on the unaudited quarterly financial results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Maral Overseas Limited

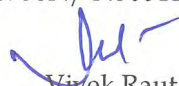
1. We have reviewed the accompanying statement of unaudited financial results of **Maral Overseas Limited** (the "Company") for the quarter ended 30th September, 2025 and year to date results for the half year ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Reg. No. 000756N/ N500441




Vivek Raut
Partner

Membership No. 097489

Place: Noida

Date: 04th November 2025

UDIN: 25097489BNU1XF7891

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, District Khargone - 451 660 (M.P.)

Phone: +91 -7285-265401-265405

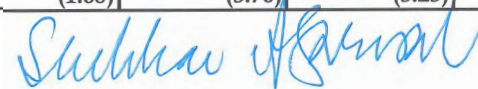
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Phone: +91-120-4390300 (EPABX), Website: www.maraloverseas.com, E-mail: maral.investor@lnjbhilwara.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025

(₹ In lakh except per share data)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	24,970.26	22,549.59	27,104.13	47,519.85	52,196.41	1,04,703.43
II	Other income	465.27	463.79	347.24	929.06	1,119.80	2,256.86
III	Total Income (I+II)	25,435.53	23,013.38	27,451.37	48,448.91	53,316.21	1,06,960.29
IV	Expenses:						
	a) Cost of materials consumed	14,872.95	13,896.23	16,168.75	28,769.18	33,116.85	65,104.64
	b) Purchases of stock-in-trade	61.19	-	-	61.19	-	410.43
	c) Changes in inventories of finished goods and work-in-progress	431.64	(26.95)	477.85	404.69	(1,167.81)	(488.48)
	d) Employee benefit expenses	4,282.02	4,359.62	4,400.25	8,641.64	8,736.91	17,885.30
	e) Finance costs	914.20	1,000.14	976.45	1,914.34	1,898.96	3,668.27
	f) Depreciation and amortisation expense	773.07	902.46	840.50	1,675.53	1,694.63	3,417.11
	g) Other expenses	4,414.23	4,157.28	5,321.47	8,571.51	10,417.40	19,526.17
	Total Expenses	25,749.30	24,288.78	28,185.27	50,038.08	54,696.94	1,09,523.44
V	Profit (+)/ Loss (-) before Exceptional items and tax (III -IV)	(313.77)	(1,275.40)	(733.90)	(1,589.17)	(1,380.73)	(2,563.15)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (+)/ Loss (-) before tax (V-VI)	(313.77)	(1,275.40)	(733.90)	(1,589.17)	(1,380.73)	(2,563.15)
VIII	Tax Expense :						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(35.31)	(18.42)	(38.46)	(53.73)	(40.36)	(143.44)
	c) Tax adjustments for earlier years	-	-	-	-	-	-
IX	Profit (+)/ Loss (-) for the period/year from continuing operations (VII-	(278.46)	(1,256.98)	(695.44)	(1,535.44)	(1,340.17)	(2,419.71)
X	Other Comprehensive Income (+)/Loss (-)						
	(i) Items that will not be reclassified to statement of profit or loss	(5.81)	24.05	37.99	18.24	66.01	91.14
	a) - Remeasurement of post-employment benefit plans						
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	1.46	(6.05)	(10.73)	(4.59)	(16.61)	(22.94)
	(i) Items that will be reclassified to statement of profit or loss	(105.29)	(82.18)	(15.32)	(187.47)	28.91	115.89
	b) - Fair Value Gain/(Loss) on Cash flow hedges						
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	26.50	20.68	3.85	47.18	(7.28)	(29.17)
	Total Other Comprehensive Income (+)/Loss (-)	(83.14)	(43.50)	15.79	(126.64)	71.03	154.92
XI	Total Comprehensive Income (+)/Loss (-) for the period/year (IX+X)	(361.60)	(1,300.48)	(679.65)	(1,662.08)	(1,269.14)	(2,264.79)
XII	Paid -up equity share capital (Equity Shares of face value of ₹ 10/- each)	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80
XIII	Other equity (reserves) as shown in the Balance sheet						6,738.26
XIV	Earnings Per Equity Share : (EPS for the quarter/period not annualised)						
	a) Basic	(0.67)	(3.03)	(1.68)	(3.70)	(3.23)	(5.83)
	b) Diluted	(0.67)	(3.03)	(1.68)	(3.70)	(3.23)	(5.83)



Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30th September, 2025

(₹ In lakh)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Segment Revenue						
	a) Yarn	17,403.63	16,220.31	17,171.60	33,623.94	35,825.47	69,020.52
	b) Fabric	8,363.57	6,890.13	8,025.78	15,253.70	15,578.98	33,212.41
	c) Garment	4,340.61	4,012.77	7,159.42	8,353.38	11,795.86	23,443.26
	Total	30,107.81	27,123.21	32,356.80	57,231.02	63,200.31	1,25,676.19
	Less : Inter Segment Revenue	5,137.55	4,573.62	5,252.67	9,711.17	11,003.90	20,972.76
	Net Sales /Revenue from Operation	24,970.26	22,549.59	27,104.13	47,519.85	52,196.41	1,04,703.43
II	Segment Result						
	Profit (+)/ Loss (-) before tax and Interest						
	a) Yarn	693.16	214.83	488.20	907.99	1,016.57	1,977.06
	b) Fabric	441.44	154.66	358.65	596.10	745.07	1,369.39
	c) Garment	(456.15)	(579.30)	(519.32)	(1,035.45)	(1,084.84)	(1,887.09)
	Total	678.45	(209.81)	327.53	468.64	676.80	1,459.36
	(Less) / Add :- i. Interest	(914.20)	(1,000.14)	(976.50)	(1,914.34)	(1,898.96)	(3,668.27)
	ii. Other un-allocable expenditure net off unallocable income	(78.02)	(65.45)	(84.93)	(143.47)	(158.57)	(354.24)
	Total Profit (+)/Loss (-) before tax	(313.77)	(1,275.40)	(733.90)	(1,589.17)	(1,380.73)	(2,563.15)
III	Capital Employed						
A	Segment Assets						
	a) Yarn	44,115.28	43,815.32	46,135.00	44,115.28	46,135.00	46,371.41
	b) Fabric	13,319.49	12,605.89	13,674.43	13,319.49	13,674.43	14,800.36
	c) Garment	10,405.04	11,120.32	13,697.04	10,405.04	13,697.04	11,691.50
	Total	67,839.81	67,541.53	73,506.47	67,839.81	73,506.47	72,863.27
	Unallocable Other assets (net)	(1,837.94)	68.74	(41.19)	(1,837.94)	(41.19)	14.57
	Total	66,001.87	67,610.27	73,465.28	66,001.87	73,465.28	72,877.84
B	Segment Liabilities	-					
	a) Yarn	37,211.28	38,252.13	41,209.14	37,211.28	41,209.14	40,586.89
	b) Fabric	12,366.42	12,333.01	12,963.26	12,366.42	12,963.26	13,616.75
	c) Garment	7,197.19	7,436.54	7,408.72	7,197.19	7,408.72	7,785.14
	Total	56,774.89	58,021.68	61,581.12	56,774.89	61,581.12	61,988.78
	Total Capital Employed [(A)-(B)]	9,226.98	9,588.59	11,884.16	9,226.98	11,884.16	10,889.06

Shukhdev Agarwal

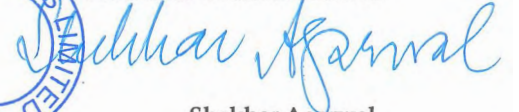
Notes:

1. The above results have been reviewed and recommended by Audit Committee and approved by Board of Directors in their respective meeting held on 4th November, 2025. The Statutory Auditor has reviewed the results for the quarter and half year ended 30th September, 2025 and issued an unqualified limited review report.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies to the extent applicable.
3. The Company has no Subsidiary, Associate or Joint Venture company(ies), as on 30th September, 2025.

Place: Noida (U.P.)

Date:- 4th November, 2025

By order of the Board
For Maral Overseas Limited

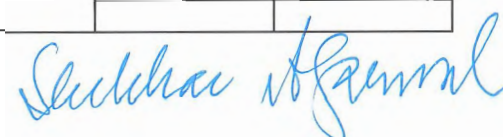


Shekhar Agarwal
Chairman & Managing Director and CEO
DIN: 00066113



MARAL OVERSEAS LIMITED**CIN:L17124MP1989PLC008255****Regd. Office:** Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)**Phone:** +91 -7285-265401-265405**Corporate Office:** Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)**Phone:** +91-120-4390300 (EPABX)**Website:** www.maraloverseas.com, E-mail: maral.investor@lnjbhilwara.com**Statement of Unaudited Assets and Liabilities as at 30th September, 2025****(₹ In lakh)**

Particulars	As at 30.09.2025	As at 31.03.2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	28,834.54	30,529.53
(b) Capital work - in - progress	452.90	121.49
(c) Other intangible assets	64.62	81.14
(d) Right of use assets	2,752.73	3,033.68
(e) Biological assets other than bearer plants	5.79	6.73
(f) Financial assets		
(i) Loans	29.80	34.69
(ii) Other financial assets	2,564.41	2,406.55
(g) Other non-current assets	1,250.24	1,227.35
Total non-current assets	35,955.03	37,441.16
Current assets		
(a) Inventories	12,118.42	13,587.99
(b) Financial assets		
(i) Investments	132.44	117.11
(ii) Trade receivables	11,407.65	13,885.52
(iii) Cash and Cash equivalents	15.22	21.56
(iv) Bank balances other than (iii) above	481.73	450.38
(iv) Loans	50.51	71.81
(v) Other financial assets	2,605.40	2,343.81
(c) Current tax assets (net)	109.48	73.64
(d) Other current assets	5,360.41	5,219.85
Total current assets	32,281.26	35,771.67
Total Assets	68,236.29	73,212.83



EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,150.80	4,150.80
(b) Other equity	5,076.18	6,738.26
Total equity	9,226.98	10,889.06
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,349.08	14,688.57
(ii) Lease liabilities	2,861.66	2,964.22
(iii) Preference Shares	2,000.00	-
(iv) Other financial liabilities	33.11	34.31
(b) Provisions	491.86	468.28
(c) Deferred tax liabilities (net)	238.30	334.61
(d) Deferred government grant	4,410.41	3,977.29
Total non-current liabilities	22,384.42	22,467.28
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	23,690.59	26,864.32
(ii) Lease liabilities	370.84	398.22
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	419.24	308.05
- total outstanding dues of creditors other than micro enterprises and small enterprises	4,769.45	6,093.99
(iv) Other financial liabilities	4,976.33	4,242.59
(b) Other current liabilities	2,109.88	1,677.21
(c) Provisions	288.56	272.11
Total current liabilities	36,624.89	39,856.49
Total liabilities	59,009.31	62,323.77
Total Equity and Liabilities	68,236.29	73,212.83

By order of the Board
For Maral Overseas Limited



Shekhar Agarwal
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN:00066113

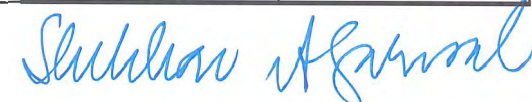
Place :- Noida (U. P.)
Date:- 4th November, 2025

MARAL OVERSEAS LIMITED

Statement of Cash Flow for the Half Year ended 30th September, 2025

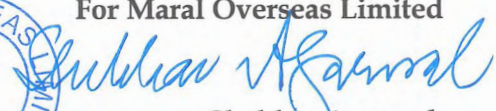
(₹ in Lakh)

Particulars	Half Year Ended 30.09.2025	Half Year Ended 30.09.2024
	Unaudited	Unaudited
A. Cash flow from Operating Activities		
Profit/ (Loss) before tax	(1,589.17)	(1,380.73)
Adjustments for non operating and non cash transactions:		
Finance costs	1,824.34	1,809.27
Depreciation and amortisation expense	1,675.53	1,694.63
Unrealised exchange Loss/ (Gain)	(181.41)	(243.43)
Interest income	(342.66)	(326.91)
Impairment loss recognised/ (reversed) under ECL model	(3.93)	(8.11)
Provision/ Liability no longer required written back	(58.90)	(166.68)
Loss/ (Profit) on sale/ discard of property, plant & equipment	(8.07)	(3.85)
Dividend Income	(2.41)	(2.08)
Fair value of investment through profit & loss	(15.32)	(5.72)
Operating Profit(+)/Loss(-) before working capital change	1,298.00	1,366.39
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	1,469.57	402.87
Trade receivables	2,663.21	(84.42)
Financial assets	(351.91)	388.44
Other assets	(267.84)	49.03
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(1,154.45)	876.73
Other financial liabilities	1,051.42	434.08
Other current liabilities	432.67	(86.61)
Provisions/ other items	58.07	132.03
Deferred government grant	433.12	(260.37)
Cash generated by/(used in) operations before tax	5,631.86	3,218.17
Income tax (paid)/refund	(35.83)	136.85
Net cash generated by/(used in) operating activities (A)	5,596.03	3,355.02



B. Cash flow from Investing Activities		
Capital expenditure on capital assets, including capital advances	(392.23)	(2,001.44)
Proceeds from sale/ disposal of capital assets	210.20	24.30
(Increase)/ Decrease in fixed deposit under lien	(31.35)	(32.35)
Interest received	114.07	182.08
Dividend received	2.41	2.08
Net cash generated by/(used in) investing activities (B)	(96.90)	(1,825.33)
C. Cash flow from Financing Activities		
Proceeds from Term Loan	-	1,311.49
Repayment of Term loan	(1,991.26)	(1,360.45)
Proceeds from Unsecured Loan- Related party	(1,000.00)	-
Proceeds from issue of Non convertible redeemable Preference Shares	2,000.00	-
Increase/(Decrease) in Working Capital facilities	(2,522.00)	458.50
Interest paid	(1,683.92)	(1,627.57)
Payment of Lease liabilities	(158.34)	(157.92)
Payment of Interest on Lease liabilities	(149.95)	(192.44)
Net cash generated by/(used in) financing activities (C)	(5,505.47)	(1,568.39)
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	(6.34)	(38.70)
Cash and cash equivalents at the beginning of the year	21.56	58.37
Closing Balance of Cash and cash equivalents	15.22	19.67
Balances with banks		
In Current accounts	9.42	10.75
Cash in hand	5.80	8.92
Total	15.22	19.67

Place: Noida (U.P.)
Date:- 4th November, 2025

By order of the Board
For Maral Overseas Limited

Shekhar Agarwal
Chairman & Managing Directors and CEO
DIN: 00066113

B.	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Not Applicable
C.	Format for disclosing outstanding default on loans and debt securities	Not Applicable
D.	Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	It will be filed with Integrated Financial Results in xbrl mode
E.	Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable

Shudhanu Agarwal

Annexure-B

Disclosure as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors, based on the recommendation of Nomination and Remuneration Committee approved the appointment of Shri Suman Jyoti Khaitan as an Additional Director (Non-Executive & Independent Director) of the Company for a term of 5 (five) consecutive years with effect from 4 th November, 2025 till 3 th November, 2030, subject to the approval of the shareholders of the Company.
2	Date of appointment & term of appointment	Date of Appointment: 4 th November, 2025 Term: 5 years
3	Brief Profile	He is a practicing advocate in India since 1985 and the Founder & CEO of Law Firms, Suman Khaitan & Co. and Khaitan & Partners, both full-service law firms based at New Delhi, India having associates in all important cities in India including Bengaluru, Chandigarh, Chennai, Jaipur, Kolkata and Mumbai. He has wide experience in diverse fields of practice including arbitration, aviation, banking, bankruptcy & insolvency, business restructuring, competition, family settlements & estate planning, infrastructure, insurance, intellectual property (including copyright, design, geographical indications, patent and trademark), litigation, overseas investments & acquisitions, power, real estate, schemes of amalgamations, demergers, takeovers and hive-offs, tax planning, telecom and trusts. His Law Firm Suman Khaitan & Co. is a multi-practice international law firm advising domestic and international companies and emerging businesses on all areas of law with special expertise on arbitration, corporate law, regulatory compliance, labour, environment and litigation. The Firm provides legal services in all areas of law as may be required. The Firm's unique German desk facilitates putting the full range of its professional expertise at the service of German-speaking companies.

		He is a member of leading Chambers of Commerce including CII, FICCI, PHDCCI, ICC India and ICA. He was the President of PHDCCI during the year 2013. He was also a Special Invitee to the Managing Committee of FICCI during the year 2013. He was a member of the Managing Committee of ASSOCHAM and the Chair of the National Council on Legal Affairs & Regulatory Reforms of ASSOCHAM for more than 20 years. He was also a member of Secretarial Standard Board of Institute of Company Secretaries of India. He is also a member of Managing Committee of ICC India and Confederation of Indian Bar, Indian Council of Arbitration, International Centre for Alternative Dispute Resolution and Society of Indian Law Firms. He was a Special Invitee to CII Delhi State Council for the year 2024-25. He was a Special Invitee to CII Northern Regional Council for the year 2023-2024. He is a Member of CII National Committee on Legal Services 2025-26 and has been a Chair of the Sub-Committee on Insolvency Laws under National Committee on Legal Services 2024-2025. He has also been a Member of CII Northern Region – Regional Committee on Economic Affairs & Taxation since 2023-24. He is also an Advocate-on-Record of the Hon'ble Supreme Court of India and a registered Patent Attorney. He also served as an independent legal director on board of leading listed companies including Jindal Stainless Limited, Indo Rama Synthetics (India) Limited, Monnet Ispat & Energy Limited, Monnet Power Company Limited and Skipper Electricals (India) Limited. Presently, he serves as an independent legal director on board of listed companies namely, DCM Shriram Industries Limited, OCCL Limited and RSWM Limited.
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