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MOL/
May, 11, 2022

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: MARALOVER
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Sub: Outcome of the Board Meeting dated 11th May, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., **Wednesday, May, 11, 2022**, inter alia, has approved and taken on record the following:

1. The Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022, the Statement of Cash Flow and Statement of Assets and Liabilities as at 31st March, 2022. A copy of Audited Financial Results along with the Auditors' Report thereon and declaration of unmodified opinion under regulation 33(3) (d) of Listing Regulation 2015 are enclosed herewith as **Annexure-A**.
2. Recommended the dividend on Equity Shares at the rate Rs. 2/- per share of the face value of Rs. 10/- each for the financial year 2021-22 subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company. The Dividend will be paid/ dispatched within 30 days from the declaration at the Annual General Meeting. The date of the Annual General Meeting will be intimated to the Stock Exchanges in due course of time.
3. Remuneration payable to Shri Shantanu Agarwal, (DIN- 02314304), Joint Managing Directors of the Company w.e.f. 1st April, 2022 for his remaining tenure upto 18th June, 2025 subject to the approval of the Shareholders of the Company.
4. Recommended the re-appointment of M/s. S. S. Kothari Mehta & Co. Chartered Accountants (Firm Registration No. 000756N) as Statutory Auditor of the Company for second term five year subject to the approval of the Shareholders of the Company in the forthcoming Annual General Meeting for a period of five consecutive years who shall hold office from the conclusion of 33rd Annual General Meeting till the conclusion of the 38th Annual General Meeting of the Company to be held in the year 2027. A brief profile of the M/s. S. S. Kothari Mehta & Co., Chartered Accountant, is attached as **Annexure-B**.

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com
GSTIN: 23AACCM0230B1ZI

Corporate Identification No: L17124MP1989PLC008255



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5. M/s. P. K. Deora & Co., Chartered Accountants (Firm registration No 004167N) shall be completing their term of five years at the forthcoming Annual General Meeting as the Statutory Auditor of the Company. Being a proprietor firm, they are not eligible for re-appointment, in terms of section 139 of Companies Act, 2013. Hence, M/s. P. K. Deora & Co., Chartered Accountants, would retire as the Statutory Auditors of the Company at the conclusion of the 33rd Annual General Meeting of the Company.
6. Appointment of M/s. Arvind Kaul & Associates & M/s. GSA & Associates, LLP as the Internal Auditors of the Company for the Financial Year 2022-23. A brief profile of the Internal Auditors is attached as **Annexure-C**.
7. Re-appointment of M/s. K. G. Goyal & Co., Cost Accountants as Cost Auditor of the Company for the Financial Year 2022-23. A brief profile of the Cost Auditor is attached as **Annexure-D**.
8. Amendment in Article of Association of the Company by enhancing the limit of borrowing funds from Rs. 500 Crore to Rs. 750 Crore in the Borrowing Clause of existing Article of Association of the Company.

The meeting of the Board of Directors commenced at 03:15 p.m. and concluded at 8:25 p.m.

Kindly take the same on records.

Thanking you,
Yours faithfully,
For **Maral Overseas Limited**

Virendra Kumar Garg
Company Secretary
FCS – 7321
Encl.: As above

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Annexure-B

BRIEF PROFILE OF STATUTORY AUDITOR

M/s. S.S. Kothari Mehta & Company, a firm of Chartered Accountants has over 53 years standing with multi industry experience. They have various large, medium & MNCs as clients across industry sectors i.e., Cement, Power, Engineering, Textile, Sugar, Construction, Banking and Financial Sector. The firm is acting as Auditors to companies listed on the Stock Exchanges. The Firm Registration number is 000756N.

For Maral Overseas Limited

Company Secretary

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Annexure-C

BRIEF PROFILE OF INTERNAL AUDITOR

M/s. Arvind Kaul & Associates a Proprietorship firm having more than 25 years' experience is engaged in rendering professional services in the field of management consultancy, individual and corporate taxation and related company matters for the past more than 2 decades. The firm has handled special management audits and consultancy assignments for various large industrial corporations. Proprietor has very rich experience in finance and commercial.

M/s. GSA & Associates, LLP, a partnership firm, was established in 1974. The ICAI firm registration number is 000257N. It has over 10 partners with offices in Delhi NCR & Jammu. It is registered with Comptroller & Auditor General of India amongst others. It provides a range of professional services such as audit & assurance including statutory audits, internal audits, concurrent audits and forensic audits; advisory services including direct & indirect taxation, transactional, financial & corporate. Its clients include both public & private sector enterprises including listed entities across various industry domains.

For Maral Overseas Limited

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Annexure-D

BRIEF PROFILE OF COST AUDITOR

The firm K. G. Goyal & Co. Cost Accountants (FRN 000017) was established in 1990 and is engaged in practice of cost audit since last 30 years. Main founder Shri K G Goyal had started practice in the year of 1978. At present the firm has 3 partners. Main partner Mukesh Goyal ACA, FCMA have experience of more than 30 years post qualification. The partners of the firm have experience of Cost audit, Internal Audit, System Audit, configuration of cost and budget system, Co Module of SAP, inventory control etc. The firm have more than 20 numbers of qualified and semi qualified staff having adequate knowledge and experience to handle all type of assignments. The branch office situated at Indore and Kota and head office at Jaipur. The firm has adequate knowledge and good experience in handling of cost audit of multi products, multi locations at all over India.

For Maral Overseas Limited

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