



MOL/ February 03, 2022

BSE Limited	National Stock Exchange of India Limited
Corporate Relationship Department,	Listing Department,
1st Floor, New Trading Ring,	Exchange Plaza, C-1, Block - G,
Rotunda Building, P.J. Towers,	Bandra-Kurla Complex,
Dalal Street, MUMBAI - 400 001.	Bandra (East), MUMBAI - 400 051.
Scrip Code: 521018	Scrip Code: MARALOVER

Subject: Outcome of the Board Meeting dated February 03, 2022.

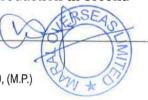
Submission of un-audited financial results for the quarter and nine months ended 31st December, 2021 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, February 03, 2022, inter alia, has approved and taken on record the following:

- 1. The un-audited financial results of the Company for the quarter and nine months ended 31st December, 2021. A copy of **un-audited financial results** as approved by the Board of Directors at their meeting held today i.e. February 03, 2022 along with the Limited Review Report issued by the Statutory Auditors' thereon as Annexure-A.
- 2. Approved the re-appointment of Shri Shekhar Agarwal (DIN-00066113), as Managing Director of the Company for a period of three years with effect from April 01, 2022 upon the recommendation of the Nomination and Remuneration Committee, subject to approval of members of the Company. During the tenure, Shri Shekhar Agarwal would also continue to be the Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1st April, 2022. Shri Shekhar Agarwal is not debarred from holding the office of Director pursuant to any SEBI order or any such authority. Shri Shekhar Agarwal is a relative of Shri Shantanu Agarwal, Joint Managing Director of the Company. A brief profile of Shri Shekhar Agarwal is attached as Annexure –B.
- 3. In view of expansion of business, approved the following:
 - i. Proposal for setting up a spinning unit of 18864 spindles for producing yarn at its existing Sarovar Plant (M.P.) with estimated outlay of Rs.122.94 Crore. This unit is expected to commence production in F.Y. 2023-2024.
 - ii. Proposal for setting up of new unit for the Garment business of Company at Noida (U.P.) with estimated outlay of Rs. 14.93 Crore. This unit is expected to commence production in second quarter of the F.Y. 2022-22 Maral Overseas Limited

Corporate Office : Bhilwara Towers, A-12, Sector-1 Noida - 201 301 (NCR-Delhi), India Tel. : +91-120-4390300 (EPABX) Fax : +91-120-4277841 Website: www.maraloverseas.com GSTIN: 09AACCM0230B1Z8 Regd. Office & Works : Maral Sarovar, V. & P. O. Khalbujurg Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.) Phones : +91-7285-265401-265405 Fax : +91-7285-265406 Website: www.lnjbhilwara.com GSTIN: 23AACCM0230B1ZI







Further, the requisite information in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be intimated to the Stock Exchanges after commencement of production.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5:55 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully, For MARAL OVERSEAS LIMITED

VIRENDRA KUMAR GARG COMPANY SECRETARY FCS-7321

Maral Overseas Limited

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Corporate Identification No: L17124MP1989PLC008255





Annexure-B

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Brief Profile of Shri Shekhar Agarwal (DIN-00066113)

Shri Shekhar Agarwal aged 69 years holds a degree in B. Tech (Mech.) from IIT Kanpur and Master of Science Degree in Industrial & Systems Engineering from Illinois Institute of Technology, Chicago, USA. He is an industrialist with diversified business experience of more than 42 years. He is also Chairman & Managing Director and CEO of Bhilwara Technical Textiles Limited and Chairman of BMD Private Limited. He is also Director on the Board of RSWM Limited, HEG Limited and BSL Limited besides other Private Companies. He is also member on Board's Committees of various Companies as well as he had been member of the various Committees of Textiles Association and Bodies. He is former Chairman of the Confederation of Indian Textiles Industry (CITI) (formerly ICMF), the apex body for the total textiles industry in India and former President of Northern India Textiles Mills Association (NITMA).

Yours faithfully, For MARAL OVERSEAS LIMITED

VIRENDRA KUMAR GARG COMPANY SECRETARY FCS-7321

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