



PROUD TO BE INDIAN
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**MOL/
February 03, 2022**

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: MARALOVER
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Subject: Outcome of the Board Meeting dated February 03, 2022.

Submission of un-audited financial results for the quarter and nine months ended 31st December, 2021 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, February 03, 2022, inter alia, has approved and taken on record the following:

1. The un-audited financial results of the Company for the quarter and nine months ended 31st December, 2021. A copy of **un-audited financial results** as approved by the Board of Directors at their meeting held today i.e. **February 03, 2022** along with the Limited Review Report issued by the Statutory Auditors' thereon as **Annexure-A**.
2. Approved the re-appointment of Shri Shekhar Agarwal (DIN-00066113), as Managing Director of the Company for a period of three years with effect from April 01, 2022 upon the recommendation of the Nomination and Remuneration Committee, subject to approval of members of the Company. During the tenure, Shri Shekhar Agarwal would also continue to be the Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1st April, 2022. Shri Shekhar Agarwal is not debarred from holding the office of Director pursuant to any SEBI order or any such authority. Shri Shekhar Agarwal is a relative of Shri Shantanu Agarwal, Joint Managing Director of the Company. A brief profile of Shri Shekhar Agarwal is attached as **Annexure -B**.
3. In view of expansion of business, approved the following:-
 - i. Proposal for setting up a spinning unit of 18864 spindles for producing yarn at its existing Sarovar Plant (M.P.) with estimated outlay of Rs.122.94 Crore. This unit is expected to commence production in F.Y. 2023-2024.
 - ii. Proposal for setting up of new unit for the Garment business of Company at Noida (U.P.) with estimated outlay of Rs. 14.93 Crore. This unit is expected to commence production in second quarter of the F.Y. 2022-2023.

Maral Overseas Limited

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Fax : +91-120-4277841
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
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Further, the requisite information in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be intimated to the Stock Exchanges after commencement of production.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5:55 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For MARAL OVERSEAS LIMITED


VIRENDRA KUMAR GARG
COMPANY SECRETARY
FCS-7321

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Annexure-B

Brief Profile of Shri Shekhar Agarwal (DIN-00066113)

Shri Shekhar Agarwal aged 69 years holds a degree in B. Tech (Mech.) from IIT Kanpur and Master of Science Degree in Industrial & Systems Engineering from Illinois Institute of Technology, Chicago, USA. He is an industrialist with diversified business experience of more than 42 years. He is also Chairman & Managing Director and CEO of Bhilwara Technical Textiles Limited and Chairman of BMD Private Limited. He is also Director on the Board of RSWM Limited, HEG Limited and BSL Limited besides other Private Companies. He is also member on Board's Committees of various Companies as well as he had been member of the various Committees of Textiles Association and Bodies. He is former Chairman of the Confederation of Indian Textiles Industry (CITI) (formerly ICMF), the apex body for the total textiles industry in India and former President of Northern India Textiles Mills Association (NITMA).

Yours faithfully,

For MARAL OVERSEAS LIMITED

VIRENDRA KUMAR GARG
COMPANY SECRETARY
FCS-7321

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