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MOL/SECT/2019

November 28, 2019

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: MARALOVER
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Sub: Compliance under Regulation 23 (9) of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulation, 2015.

Dear Sir,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019, in the format specified in the Accounting Standards.

The above said disclosure will be made available on the Company's website www.maraloverseas.com

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For MARAL OVERSEAS LIMITED


VIRENDRA KUMAR GARG
COMPANY SECRETARY

For MARAL OVERSEAS LIMITED


ATUL KUMAR JAIN
CHIEF FINANCIAL OFFICER

Maral Overseas Limited

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Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

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Website: www.lnjbhilwara.com
GSTIN: 23AACCM0230B1ZI

Corporate Identification No: L17124MP1989PLC008255

MARAL OVERSEAS LIMITED

Related Party Transactions Disclosure for the year ended September 30, 2019

In accordance with IND-AS-24, the disclosure required are given below:

Sr.No.	Transaction	Key Managerial Personnel & Relatives		Reporting entity being an associate of other entity	A person and enterprises over which any person described other than A-(i-iii) and B-(ix) is able to exercise significant influence over the reporting enterprises.	Total	
		30-Sep-19	30-Sep-19			30-Sep-19	30-Sep-19
		30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
		5.40	0.00	0.00	0.00	5.40	5.40
1	Sitting Fees						
2	Remuneration - Mr. Shekhar Agarwal Managing Director					75.81	75.81
a	-Short term employees benefit	76.81	0.00	0.00	0.00	11.34	11.34
b	-Post employment benefit	11.34	0.00	0.00	0	33.96	33.96
3	Rent	7.96	0.00	0.00	26.00	1.00	1.00
4	Reimbursement of Expenses recovered from	0.00	0.00	0.00	22.39	153.50	22.39
5	Reimbursement of Expenses paid to	0.00	0.00	0.00	153.50	479.35	153.50
6	Purchases of Material	0.00	0.00	0.00	479.35	27.32	479.35
8	Sale of Material	0.00	0.00	0.00	7.27	10.85	7.27
10	Interest Paid	0.00	20.05	0.00	9.72	139.92	10.85
12	Dividend accrued on Cumulative Redeemable Preference Shares, including dividend distribution Tax	1.13	0.00	0.00	139.92	51.49	139.92
14	Payment made to trust towards gratuity	0.00	0.00	0.00	51.49	485.18	51.49
15	Payment made to trust towards superannuation	0.00	0.00	0.00	0.00	400.00	485.18
16	Unsecured Loan Due to	0.00	485.18	485.18	0.00	400.00	400.00
17	Unsecured Loan Received	0.00	0.00	0.00	400.00	400.00	400.00
18	Unsecured Loan Paid	0.00	0.00	0.00	400.00	8.15	400.00
19	Outstanding Due to	0.00	0.00	0.00	8.15	586.12	8.15
21	Outstanding Cumulative Redeemable Preference Shares	61.05	0.00	0.00	525.07	184.25	586.12
22	Dividend payable on Cumulative Redeemable Preference Shares including dividend distribution Tax	19.19	0.00	0.00	165.06	2388.92	184.25
	TOTAL	182.89	505.23	505.23	2388.92	3077.03	3077.03
Terms & Conditions							

The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and the settlement will be occurred in cash.



MARAL OVERSEAS LIMITED

Related Party Disclosures as per the requirement of SEBI (LODR) Regulation 2019 on the consolidated Basis

LIST OF RELATED PARTIES AS PER IND AS 24 & REGULATION 23 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- HALF YEAR ENDED SEPTEMBER 2019

S.No.	Name of Related Party	Nature of Relationship
A	(i) A person or a close member of that person's family of a reporting entity has control or joint control over the reporting entity.	
	Shri Shekhar Agarwal	Promoters having voting control
	Shri Shantanu Agarwal	Promoters having voting control
	(ii) A person or a close member of that person's family of a reporting entity has significant influence over the reporting entity.	
	Shri Shekhar Agarwal	
	Smt. Shashi Agarwal	
	Shri Shantanu Agarwal	
	Smt. Shuchi Poddar	
	(iii) A person or a close member of that person's family of a reporting entity is a member of the Key Management Personnel of the reporting entity or of a parent of the reporting entity.	
	Shri Ravi Jhunjhunwala	Directors of the Company
Shri Shekhar Agarwal		
Shri Shantanu Agarwal		
Dr. Kamal Gupta		
Shri Dharmendar Nath Davar (Up to 24.07.2019)		
Shri Priya Shankar Dasgupta		
Mrs. Archana Kapoor		
B	(i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).	
	N.A.	
	(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).	
	N.A.	
	(iii) Associated and other entities are joint ventures of the same third party.	
	N.A.	
	(iv) One Entity is a joint venture of a third party and the other entity is an associate of the third entity.	
	N.A.	
	(v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.	
	Maral Overseas Limited Senior Executive Superannuation	Trust
MOI Employees Gratuity Fund	Trust	
(vi) The entity is controlled or jointly controlled by a person identified in A.		
Aadi Marketing Company Private Limited	Holding more than 50 % of the Shareholding along with relatives in the Company and including KMPs.	
Agarwal Finestate Private Limited		
AKJ Apparels Private Limited		
Apeksha Vyapar Private Limited		
Bhilwara Technical Textiles Limited		
BMD Power Private Limited		
BMD Private Limited		
BMD Renewable Energy Private Limited		
Bhilwara Energy Limited		
BSL Limited		
Captain Trade & Agencies Private Limited		
Diplomat Leasing and Finance Private Limited		
HEG Limited		
MG Marketing and Trading Private Limited		
Pawanputra Trading Private Limited		
RANDR Trustee Private Limited		
RLJ Family Trusteeship Private Limited		
RRJ Family Trustee Private Limited		
RSWM Limited		
Sita Nirman Private Limited		
SKLNJ Family Trusteeship Private Limited		
SSSA Family Private Limited		
Ultramarine Impex Private Limited		
Zongoo Commercial Co. Private Limited		
(vii) A person identified in A (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).		
1	Shri Shekhar Agarwal	Holding more than 20 % of the Shareholding along with relatives in the Company .
	Agarwal Finestate Private Limited	
	Bhilwara Technical Textiles Limited	
	BMD Power Private Limited	
	BMD Private Limited	
	BMD Renewable Energy Private Limited	
	MG Marketing and Trading Private Limited	
	SSSA Family Private Limited	
	Ultramarine Impex Private Limited	
2	Shri Shantanu Agarwal	Holding more than 20 % of the Shareholding along with relatives in the Company.
	Agarwal Finestate Private Limited	
	Bhilwara Technical Textiles Limited	
	BMD Power Private Limited	
	BMD Private Limited	
	BMD Renewable Energy Private Limited	
	MG Marketing and Trading Private Limited	
	SSSA Family Private Limited	
	Ultramarine Impex Private Limited	
(viii) The Entity, or any member of a group of which it is part , provide key management personal service to the reporting entity or to the parent of reporting entity.		
N.A.		
(ix) Reporting entity being an associate of the other entity.		
	Agarwal Trademart Private Limited	

(Handwritten signatures)

