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September 1, 2021

BSE Limited, Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai-400001 Scrip code : 500350	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block –G, Bandra –Kurla Complex, Bandra (East), MUMBAI-400051 Scrip code : MARAOOVER
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Sub: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details of the voting results along with Scrutinizer's Report of the 32nd Annual General Meeting of the Company attached as Annexures.

We would like to inform you that all the Resolutions set out in the Notice were passed with requisite majority by the shareholders.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,

For **MARAL OVERSEAS LIMITED**


VIRENDRA KUMAR GARG
COMPANY SECRETARY
FCS-7321
maral.investor@lnjbhilwara.com

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com
GSTIN: 23AACCM0230B1ZI

Corporate Identification No: L17124MP1989PLC008255

**Compliance Pursuant to Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – 32nd
Annual General Meeting of Equity Shareholders of Maral Overseas Limited**

Date of the AGM	31st August, 2021
Total number of shareholders on record date	16287
Cut-off date for e-voting.	24th August, 2021
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Nil
Public:	Nil
No. of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	7
Public:	55

Agenda-wise

Item No.1	To receive, consider and adopt the Audited Financial Statements for the financial year ended the 31st March, 2021 and the Report of Directors and Auditors thereon.							
Resolution require: (Ordinary/Special)						Ordinary		
Whether promoter/promoters group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of Shares held	No. of Votes Casted	% of votes casted on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes casted	% of votes against on votes casted
		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoters and Promoter Group	Remote E-Voting	31108829	29939756	96.2420	29939756	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Total	31108829	29939756	96.2420	29939756	0	100.0000	0.0000
Public - Institutional Holders	Remote E-Voting	43232	15824	36.6025	15824	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Total	43232	15824	36.6025	15824	0	100.0000	0.0000
Public- Non Institutions	Remote E-Voting	10355939	616361	5.9518	616259	102	99.9835	0.0165
	E-Voting at AGM		5000	0.0483	5000	0	100.0000	0.0000
	Total	10355939	621361	6.0000	621259	102	99.9835	0.0165
	Grand Total	41508000	30576941	73.6652	30576839	102	99.9997	0.0003



Item No.2	To appoint a Director in place of Shri Shantanu Agarwal (DIN:02314304) who retires by rotation and being eligible, offers himself for re-appointment .							
Resolution require: (Ordinary/Special)						Ordinary		
Whether promoter/promoters group are interested in the agenda/resolution?						Yes		
Category	Mode of Voting	No. of Shares held	No. of Votes Casted	% of votes casted on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes casted	% of votes against on votes casted
		1	2	3= $\frac{2}{1} \times 100$	4	5	6= $\frac{4}{2} \times 100$	7= $\frac{5}{2} \times 100$
Promoters and Promoter Group	Remote E-Voting	31108829	29939756	96.2420	29939756	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Total	31108829	29939756	96.2420	29939756	0	100.0000	0.0000
Public - Institutional Holders	Remote E-Voting	43232	15824	36.6025	0	15824	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Total	43232	15824	36.6025	0	15824	0.0000	100.0000
Public- Non Institutions	Remote E-Voting	10355939	616361	5.9518	616259	102	99.9835	0.0165
	E-Voting at AGM		5000	0.0483	5000	0	100.0000	0.0000
	Total	10355939	621361	6.0000	621259	102	99.9836	0.0164
	Grand Total	41508000	30576941	73.6652	30561015	15926	99.9479	0.0521



Item No.3	Approval of the remuneration payable to M/s. K. G. Goyal & Co. (Firm Reg No. 000017) Cost Auditor of the Company for the financial year ending the 31st March, 2022.							
Resolution require: (Ordinary/Special)					Ordinary			
Whether promoter/promoters group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of Votes Casted	% of votes casted on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes casted	% of votes against on votes casted
		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoters and Promoter Group	Remote E-Voting	31108829	29939756	96.2420	29939756	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Total	31108829	29939756	96.2420	29939756	0	100.0000	0.0000
Public - Institutional Holders	Remote E-Voting	43232	15824	36.6025	15824	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Total	43232	15824	36.6025	15824	0	100.0000	0.0000
Public- Non Institutions	Remote E-Voting	10355939	616361	5.9518	615396	965	99.8434	0.1566
	E-Voting at AGM		5000	0.0483	5000	0	100.0000	0.0000
	Total	10355939	621361	6.0000	620396	965	99.8447	0.1553
	Grand Total	41508000	30576941	73.6652	30575976	965	99.9968	0.0032

For Maral Overseas Limited



Virendra Kumar Garg
 Company Secretary
 M. No. FCS-7321
maral.investor@lnibhilwara.com



Pranav Kumar & Associates, Company Secretaries

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REPORT OF SCRUTINIZER

To,
The Chairman of
32nd Annual General Meeting of
Maral Overseas Limited,
Maral Sarovar V& P.O., Khalbujurg Tehsil,
Kasrawad District Khargone- 451660
Madhya Pradesh, India

Dear Sir,

Ref: 32nd Annual General Meeting of Maral Overseas Limited

Consolidated Scrutinizer's Report on remote e-voting carried out during Saturday, August 28, 2021 (9:00 A.M.) to Monday, August 30, 2021 (5:00 P.M.) and E-Voting at the 32nd Annual General Meeting held through Video Conferencing ("VC") or -/ other audio-visual means ('OAVM') pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, Pranav Kumar & Associates, Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of Maral Overseas Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing the process of voting through electronic means held between 9:00 a.m. on Saturday, August 28, 2021 to 5:00 p.m. on Monday, August 30, 2021 as well as for E-voting at the Annual General Meeting for resolutions contained in the notice dated July 30, 2021 ("notice") of the 32nd Annual General Meeting ("AGM") of the **Maral overseas Limited** held on Tuesday, August 31, 2021 at 02:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") without physical presence of the members at the AGM Venue in compliance with MCA Circular No. 02/2021 dated January 13, 2021, read with Circular No. 20/2020 dated May 05, 2020, Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and in accordance with the circulars SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") (collectively referred to as 'MCA & SEBI Circulars').

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system. As the Scrutinizer, we have to scrutinize:

- i. process of e-voting remotely, before the AGM, using an electronic voting system on the dates

- referred to in the Notice calling the AGM ("remote evoting"); and
- ii. process of e-voting during the AGM through electronic voting system ("e-voting")

Pursuant to aforesaid MCA & SEBI Circulars an advertisement was published in Business Standard (English) and Nava Bharat (Hindi), having electronic editions on July 30, 2021 respectively specifying the date and time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & Demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

As mentioned in the notice, the deemed venue of the AGM shall be the Registered Office of the Company at Maral Sarovar, V. & P. O. Khalbujurg, Tehsil Kasrawad, District Khargone, Madhya Pradesh-451660.

As confirmed by the Company, the Notice dated July 30, 2021 convening Annual General Meeting (AGM) containing the statement setting out material facts under Section 102 of the Act along with the Annual report of the Company for the Financial year 2020-21 was sent in electronic form only to those members whose email addresses are registered with the Company /depositories. The Notice calling the 32nd AGM of the Company and Annual Report for the year 2020-21 had been uploaded on the website of the Company at www.maraloverseas.com and also intimated to respective stock exchanges on BSE Limited at www.bseindia.com , National Stock Exchange of India Limited at www.nseindia.com .

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company. The Notice of AGM and annual Report of the Company was also hosted on the website of NSDL at www.evoting.nsdl.com .

Since the AGM was held pursuant to the MCA & SEBI Circulars through VC/OAVM, physical attendance of members had been dispensed with. Accordingly, in terms of above-mentioned MCA & SEBI Circulars, the facility for appointment of proxies by the members were also dispensed with. Members who attended the meeting through VC/OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the Notice to 32nd Annual General Meeting of the members of the company.

Our responsibility as a scrutinizer for the e-voting process and voting at Annual General Meeting is restricted to make a Scrutinizer's Report of the votes casts "in favor" or "against" the resolution based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL) the authorized agency to provide e-voting facilities, engaged by the Company for providing remote e-voting facilities and e-voting at the AGM through VC/OAVM.

Further, we submit our report as under:

1. The Shareholders of the Company holding shares as on the "cut- off" date i.e. August 24, 2021, were entitled to vote on the proposed resolution(s) as set out at item nos. 1 to 3 in the Notice of the AGM of Maral Overseas Limited by remote e-voting and e-voting at AGM through VC/OAVM.
2. At the AGM, the Chairperson announced that the facility for e-voting is available to facilitate the Members attending the Meeting through VC/OAVM and who did not participate in the remote e-

voting to cast their votes.

3. Members who had exercised their vote through remote e-Voting were not allowed to vote during the AGM in compliance with Rule 20(4)(xi) of the Companies (Management and Administration) Rules, 2014.
4. The voting period for remote e-voting commenced at 9:00 a.m. on Saturday, August 28, 2021 and ended at 5:00 p.m. on Monday, August 30, 2021 and E-voting at the AGM on dated August 31, 2021 and the National Securities Depository Limited (NSDL) remote e-voting platform was blocked thereafter.
5. After conclusion of AGM, the results of the remote e-voting and e-voting facility were then unblocked on the NSDL e-voting platform, and the results were downloaded.
6. The consolidated results of the remote e- voting and e-voting at the AGM on each resolution, based on the reports generated by NSDL are as under:

ORDINARY BUSINESS

ITEM NO.1: ORDINARY RESOLUTION:

To receive, consider and adopt the Audited Financial Statements for the financial year ended the 31st March, 2021 and the Report of Directors and Auditors thereon:

i. Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	84	3,05,71,839	99.9833
E-Voting at AGM	1	5,000	0.0164
Total	85	3,05,76,839	99.9997

ii. Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	2	102	0.0003
E-Voting at AGM	0	0	0
Total	2	102	0.0003

iii. Invalid Votes:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0
E-Voting at AGM	0	0	0
Total	0	0	0

ITEM NO.2: ORDINARY RESOLUTION

To appoint a Director in place of Shri Shantanu Agarwal (DIN: 02314304) who retires by rotation and being eligible, offers himself for re-appointment.

i. Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	83	3,05,56,015	99.9316
E-Voting at AGM	1	5,000	0.0164
Total	84	3,05,61,015	99.9479

ii. Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	3	15,926	0.0521
E-Voting at AGM	0	0	0
Total	3	15,926	0.0521

iii. Invalid Votes:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0
E-Voting at AGM	0	0	0
Total	0	0	0

SPECIAL BUSINESS

ITEM NO.3: ORDINARY RESOLUTION:

Approval of the remuneration payable to M/s. K. G. Goyal & Co. (Firm Reg. No. 000017) Cost Auditor of the Company for the financial year ending 31st March, 2022:

i. Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	82	3,05,70,976	99.9804
E-Voting at AGM	1	5,000	0.0164
Total	83	3,05,75,976	99.9968

ii. Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	4	965	0.0032
E-Voting at AGM	0	0	0
Total	4	965	0.0032

iii. Invalid Votes:

Mode of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0
E-Voting at AGM	0	0	0
Total	0	0	0

7. You may accordingly declare the combined result of the Remote e-Voting and e-Voting during AGM.

8. The electronic data and e-voting registers including other related papers / registers and records shall remain in our safe custody until the Chairman of the meeting considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter it will be handed over to the company Secretary as authorised by the Board of Directors for safe keeping

Thanking you,

Yours faithfully,

For Pranav Kumar & Associates
Company Secretaries
ICSI unique code-P2005BI010400



(Pranav Kumar)
Partner
FCS-5013
COP-3429

Date: 01/09/2021
Place: Ghaziabad
UDIN: F005013C000872693